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Austria	8 S.	Lebanon	90 P.
Belgium	14 B.Fr.	Luxembourg	14 L.Fr.
Denmark	2.25 D.Kr.	Morocco	1.50 Dr.
Eire (Inc. tax)	17 P.	Netherlands	1 F(er.
Finland	1.40 F.M.	Norway	2.25 N.Kr.
France	1.40 Fr.	Portugal	8 Esc.
Germany	1 D.M.	Spain	18 Ptas.
Great Britain	10 P.	Sweden	1.75 S.Kr.
Greece	10 Drs.	Switzerland	1.20 S.Fr.
India	Rs. 3.00	Turkey	T.15
Iran	25Rials	U.S. Military	$0.20
Italy	200 Lire	Yugoslavia	6 D.
Israel	I.£1.30		



North Vietnam News Agency.

OFFICIAL photographs of the Vietnam peace negotiating ...ms headed by Henry A. Kis...ger and Le Duc Tho were ...leased simultaneously by ...th sides Saturday. It was the first time that such photos were made available. The session shown took place at a house at Saint-Nom-la-Breteche, a Paris suburb, on Saturday, Jan. 13. When word leaked out that photographers had been called in for the session, the news triggered great speculation that the United States and the North Vietnamese had reached agreement. Mr. Kissinger is seated in center at right side of the table. He is flanked by William H. Sullivan, deputy under secretary of state (left) and Winston Lord of the staff of the National Security Council. Seated opposite Mr. Kissinger is Le Duc Tho, who is flanked by Xuan Thuy (left), chief of the North Vietnamese delegation to the regular Paris peace talks, and Nguyen Co Thach, Hanoi's vice-minister of foreign affairs. The White House said the timing of the release was by "mutual agreement" between Washington and Hanoi.

Saigon Reports 'No Objection' to The Peace Pact

SAIGON, Jan. 19 (AP).—The South Vietnamese government indicated today that it is ready to accept a peace agreement, with Foreign Minister Tran Van Lam declaring: "We are quite close to a conclusion."

Mr. Lam told newsmen that Saigon has no objections to the treaty that the United States and North Vietnam have agreed on in principle. He said this country is seeking clarifications on annexes to the main document before talks resume in Paris Tuesday to complete the treaty text.

The annexes, called protocols, are documents about the technology of implementing the treaty.

Mr. Lam noted that President Nixon's peace emissary, Gen. Alexander M. Haig jr., is making an unexpected return to Saigon tomorrow to exchange views again with President Nguyen Van Thieu.

Gen. Haig conferred with Mr. Thieu for a total of three and one-half hours on Tuesday and Wednesday, then moved on to Cambodia, Laos and Thailand to brief other allied leaders affected by the tentative treaty.

He had been expected to return to Washington after conferences in Bangkok with Thai leaders today, but the White House said he would return to Saigon.

After 10 Years

Earlier, the United States and North Vietnam announced they will resume talks in Paris Tuesday "for the purpose of completing the text of an agreement" to end more than a decade of war for the United States.

The wording of the joint announcement by the White House and Hanoi and Mr. Lam's statements indicated that tentative agreement had been reached on the major points, including a cease-fire and the return of prisoners.

"We are quite close to a conclusion, it is quite true," Mr. Lam said. "Unfortunately, I cannot tell you the time and the date because we are still asking for some clarifications and some points are points of concern to our government."

Asked to outline the objections Mr. Thieu made to Gen. Haig in the earlier meetings this week, Mr. Lam replied:

"I cannot say they are objections. I have to make it clear there is no objection . . . I have used the word clarification and we are waiting for those clarifications. What Gen. Haig brought to President Thieu and what he took back, frankly I cannot reveal those things to you."

In response to another question, whether the withdrawal of North Vietnamese troops from South Vietnam and a cease-fire are the main points of discussion now, Mr. Lam said:

'We Have Never . . .'

"Our position has been made very clear. We have never accepted the presence of North Vietnamese troops on South Vietnamese soil. And our position is that simultaneously with the withdrawal of allied forces, the North Vietnamese troops should also withdraw from South Vietnam."

He indicated that while there is no provision for the withdrawal of all North Vietnamese troops form the South in the main treaty, there is some kind of a tacit understanding with provisions spelling out the withdrawal in one of the accompanying technical agreements.

"The modalities of the withdrawal, when and how the troops are withdrawn, are a technical problem and are flexible," he said. "The problem of troop withdrawal is complex. Up to

(Continued on Page 2, Col. 1)

Nixon Holds Talks With Kissinger

Aide Also Confers With Rogers, Laird

WASHINGTON, Jan. 19 (UPI).—President Nixon conferred for 75 minutes today with foreign policy adviser Henry A. Kissinger, who will travel to Paris Monday to try to conclude a Vietnam peace agreement.

Presidential press secretary Ron Ziegler would not give any details of their talks.

Mr. Kissinger also had talks today with Secretary of State William P. Rogers, who will coordinate a peace-keeping force when a cease-fire is declared, and Defense Secretary Melvin R. Laird and Adm. Thomas H. Moorer, chairman of the Joint Chiefs of Staff.

Mr. Kissinger's private talks with North Vietnamese negotiator Le Duc Tho begin Tuesday.

Mr. Ziegler said Mr. Nixon began putting the finishing touches to his inaugural speech after his meeting with Mr. Kissinger. Mr. Ziegler said the President would not deal with the Vietnam negotiations in his address at tomorrow's inauguration, but obviously was going to refer to peace in that area.

Agnew Mentioned

Asked about a report that Vice-President Agnew might fly to Saigon to initial a peace agreement, Mr. Ziegler dismissed it as speculation. Mr. Agnew's office said it knew of no such plans.

The announcement Mr. Ziegler made yesterday, that Mr. Kissinger would resume meeting in Paris Tuesday with Hanoi's negotiators, carried with it the strong implication that the coming session would be the final one.

It was made as Mr. Nixon wound up a six-day stay at his vacation home at Key Biscayne, Fla., and returned to Washington.

The Senate leaders reacted warmly to the announcement.

"I am glad, in this 12th winter of our discontent, that the prospects are looking up," Democratic leader Mike Mansfield of Montana said in a floor speech. "I hope that this time . . . this war will be ended."

The Democratic leader expressed the hope that when peace does come, "maybe we will have learned something from this . . . sad war."

"Please, God, never, never again," responded Republican floor leader Hugh Scott of Pennsylvania.

Paris Bans Protest

PARIS, Jan. 19 (AP).—The French government announced today it has banned a mass demonstration against President Nixon's Vietnam policy planned today in Paris by numerous leftist organizations.

...lation Also Up

...S. Economic Output Rose ...t 8.5 Rate in 4th Quarter

By Peter Milius

...ASHINGTON, Jan. 19 (WP). ...he economic output of the ...ed States rose at the power- ...annual rate of 8.5 percent ...me last quarter of last year, ...the rate of inflation also ...a little in the boom, the ...merce Department reported ...y.

...e administration greeted ...figures as good news. "The ...n's economy lived up to its ...notices in 1972," said Peter ...anus, acting assistant com- ...s secretary.

...e inflation rate for the ...ter was 2.7 percent on an ...al basis, higher than the ...nd 2.4 percent in the two ...le quarters of the year, but ...under the average for any ...back to 1965.

...r 1972 as a whole, real ...th averaged 6.5 percent, and ...tion, by the standard used ...y, 3 percent.

...e growth figure was slightly ...er and the inflation rate ...tly under the 6 and 3 1/4- ...nt targets that the ad- ...stration set for itself last ...ary.

No New Targets Yet

...e White House has not yet ...unced this year's targets. ...e growth and inflation rates ...the full year were both above ...averages for the years since ...d War II. Growth since ...has averaged 3.8 percent a ...and inflation, by today's ...surement, 2.7 percent.

...big growth rate means in- ...sed jobs and sales, and a ...er-than-average growth rate ...ormal in years when the ...omy is recovering from a ...ssion, as it was last year.

...e the President's full first ...including the 1970-71 ...ssion, real growth was a ...r-than-average 2.9 percent ...year.

...he White House said it had to ...down the economy back at ...start of the term in order ...reduce the inflation rate, ...ch was then high. Its big ...ern now is to keep the ...rgence under control, to ...rent a fresh spiraling of ...es. That is one of the ...ons the President said he ...s to cut back federal spend- ...for this fiscal year and ...

...ne figures announced today ...e in a preliminary report for ...fourth quarter on the gross ...onal product—the market ...e of all goods and services ...ericans produce and consume. ...he GNP ran at a $1,195.8 billion ...nal rate in the fourth quarter, ...percent over the quarter be- ...

...or the year as a whole, it ...raged $1,152.1 billion, up ...7 billion, or 9.7 percent, over ... That gain, Mr. Manus not- ...was the largest in more than ...years, and almost exactly the ...billion the White House pre- ...ed a year ago.

...ccording to today's figures, the economy kept on expanding in the third and fourth quarters of the year without a continued increase in federal purchases of goods and services. Such federal purchases declined in both of those quarters after hitting a peak in the April-June period.

Much of the fluctuation was in defense spending. For the year as a whole, direct federal outlays were well over 1971's. State and local government spending also increased steadily over the year, as did all categories of private spending.

The one weak spot in today's summary was in foreign trade. *Exports fell short of imports by* $4.1 billion in 1972, a $4.8 billion falloff from the 1971 level.

Nixon Is Seen Increasing His Press Parleys

WASHINGTON, Jan. 19 (AP).—President Nixon's chief spokesman said today that he expects the President to hold more frequent news conferences during his second term.

Press Secretary Ron Ziegler acknowledged that the frequency of presidential question-and-answer sessions with newsmen had dropped off, but said it was Mr. Nixon's judgment that it would "not serve the national interest" to comment while sensitive Vietnam negotiations were under way.

But Mr. Ziegler said he believes that the President has "clearly communicated to the American people what our policies are."

$4 Million Worth of Festivities

Nixon's Inauguration Spectacular

From Wire Dispatches

WASHINGTON, Jan. 19.—President Nixon will be sworn in tomorrow for a second four-year term at a $4-million inaugural ceremony marked in advance by relief over the apparent certainty that peace in Vietnam is finally at hand.

The announcement that Washington and Hanoi next week will begin work on completing the text of an agreement indicated that a settlement was close and threw a joyful glow over preparations for the inaugural.

Republicans banked on an outpouring of thanks and praise for the President, despite the threat of large-scale anti-war demonstrations and a boycott of the ceremony by many congressmen who have disagreed with his Vietnam and domestic policies.

The inaugural, the most expensive in history, will also be held under the tightest security ever.

Several thousand policemen, secret agents and troops will be on the alert, fighter planes will be poised to chase any intruders from the air space over the parade and a police helicopter equipped with a television camera is ready to swoop over likely trouble spots and beam pictures to a command post on the ground.

Ceremony at Noon

Mr. Nixon and Vice-President Agnew will be sworn in on the steps of the Capitol—the white-domed home of Congress—at noon (1700 GMT) by Supreme Court Chief Justice Warren Burger and, after lunch, will drive in parade along Pennsylvania Avenue to the White House.

It is estimated that, if the weather is good, 200,000 people will gather along the parade route to see the 35 floats, 35 bands—and the President.

The three days of festivity and ceremony marking the inauguration began last night with a gala reception for Mr. and Mrs. Agnew and a "Salute to the States" show in honor of the 51 states and their governors.

Mr. Nixon arrived back from Key Biscayne, Fla., where he had spent six days, too late to attend the reception for the Vice-President and the "Salute," but Mrs. Nixon accepted invitations to go in his place.

Mr. Agnew thanked the 12,000 who jammed the Smithsonian's Museum of History and Technology for the reception. "We've got a lot of work left to do," he told his well-wishers. "And we're going to be calling on you in the years ahead for the same kind of dedication and enthusiasm."

Thirty-four governors showed up for the "Salute." Tickets, priced from $25 to $100, were sold out and there were 4,900 invited guests.

As the entertainment began, pictures of astronauts on the moon, stars, color sunsets, skyscrapers and patriotic memorabilia flashed on a screen behind the performers. Emcees Bob Hope and Frank Sinatra alternated telling jokes between the band numbers and songs.

There are three official inaugural concerts tonight, but the biggest crowd may well turn out for an unofficial fourth concert.

That is "a concert for peace" which Leonard Bernstein will conduct at the Washington Cathedral at the same time the Philadelphia Orchestra plays the official inaugural concert at the John F. Kennedy Center. The 2,760 seats in the center's hall are selling for $30 to $500. The cathedral concert is free on a first-come basis until its 2,450 seats are filled.

Musical Contrast

Mr. Bernstein will conduct Haydn's "Missa in Tempore Bello" (Mass in Time of War). The choice is in obvious contrast to Tchaikovsky's martial "1812" Overture, with its cannon sounds, which Mr. Nixon has asked the Philadelphians to play.

Also scheduled are a youth

(Continued on Page 3, Col. 3)

TUC to Boycott Heath's Measures Against Inflation

LONDON, Jan. 19 (AP).—The Trades Union Congress—the voice of Britain's organized labor—moved today toward total opposition to the government's latest anti-inflation measures.

Its economic committee recommended the TUC should boycott boards being set up by Prime Minister Edward Heath's ministers to restrict pay and price increases.

The TUC represents 10 million workers, and its cooperation is thought essential if Mr. Heath's inflation curbs are to work.

7 Members of a Muslim Sect Are Slain in Washington, D.C.

From Wire Dispatches

WASHINGTON, Jan. 19.—Five children and two adults, members of a Muslim sect, were murdered here yesterday in what may have been an execution conducted by a rival sect.

Police waited today by the closely guarded hospital beds of the only survivors of yesterday's massacre, two seriously injured women, to find out whether they could identify the murderers. A search was on for eight suspects.

The victims were members of the Hanafi sect, who were leading a communal life in a three-story house here given to them by the black basketball star Kareem Abdul Jabbar.

Mr. Jabbar, who was known as Lew Alcindor until he joined the sect, plays for the Milwaukee Bucks. He told reporters in Milwaukee he knew all the victims.

Police, who said they believed there were at least 32 Muslim sects in the United States, were investigating the possibility that the killers belonged to a rival group.

They said they were looking for eight black men, all in their 20s and some believed to be armed, in their murder hunt. At least five men were seen running from the house after gunshots were heard.

Children in Bathtub

The five dead children included a two-week-old baby. The others were a 10-year-old boy, two boys under three and a girl under three, police said.

Three of the children were found in a bathtub. Police said at first they had been drowned, but later said they could not confirm the report.

One of the wounded women was identified as Bibi Khaalis, whom Dr. Reginald Hawkins, a North Carolina dentist and civil rights leader, identified as his daughter, formerly Paulette Hawkins. He said he believed three of the dead children were his grandchildren.

His 26-year-old daughter is in critical condition in a hospital with four or five bullet wounds in her head, although the two murdered adults had each been shot only once.

The other wounded woman, identified as Almina Khaalis, had been shot at least twice, and her condition was described today as serious, but not critical.

The killings were discovered late yesterday when two other members of the sect returned home from a shopping trip.

Police said it appeared some of the victims had tried to run away from their attackers and were shot down as they fled. Their bodies were scattered about the house.

Police said they found three

(Continued on Page 2, Col. 7)

Lunokhod Craft Travels on Moon

MOSCOW, Jan. 19 (UPI).—The Lunokhod-2 moon robot moved across the moon's Sea of Serenity last night testing lunar soil along a path that resembled a "slalom course," the Tass press agency said today. The craft landed on Tuesday.

Initial tests suggested the lunar soil in the Sea of Serenity may be at least half a billion years younger than the lava plains of the Sea of Rains, explored by Lunokhod-1 over 10 months in 1970 and 1971, Tass said.

The highlight of yesterday's session was the maneuvering of the eight-wheeled, 1,848-pound mooncar. "The precision of Lunokhod-2's maneuvers on what recalls a difficult section of a slalom course was a real delight to specialists," Tass said.

Mrs. Meir Tells About Her Meeting With the Pope

TEL AVIV, Jan. 19 (AP).—The Vatican meeting of Pope Paul VI and Israeli Premier Golda Meir was not entirely comfortable and had moments of tension, Mrs. Meir said in an interview published today.

Mrs. Meir was quoted by the newspaper Maariv as saying that during the Vatican audience with the Pope on Monday she thought of the Christian cross as the symbol under which "Jews were killed for generations."

"I didn't like the opening at all," Mrs. Meir was quoted as saying. "The Pope said to me at the outset that he found it hard to understand how the Jewish people, which should be merciful, behave so fiercely in their own country.

"I can't stand it when we are talked to like that. I've had previous experiences of this sort and I won't give in to anyone who begins a conversation in this way. Oh no.

"So I said to the Pope: Your Holiness . . . do you know what



my earliest memory is? A pogrom in Kiev. When we were merciful and when we had no homeland and when we were weak, we were led to the gas chambers."

She said she had not been so excited about an official engagement since 1949, when she went to the Kremlin to present her credentials as Israel's first ambassador to the Soviet Union.

"I sat and thought to myself, here is the head of the church, sitting face to face with the Jewess from Israel and he's listening to what I'm saying—about the Jewish people, about its home in Israel, about its rights.

"There were moments of tension. I felt that I was saying what I was saying to the man of the cross, who heads the church whose symbol is the cross, under which Jews were killed for generations. I could not escape this feeling. It stuck with me.

"And he felt it, that a Jewess was sitting opposite him, and he said: 'This is a historic moment.'"

Mrs. Meir was asked if tears were raised during the meeting.

"God forbid," she replied. "Everything went off in meticulous quiet, in holiness.

"But we gazed at each other frankly. His eyes bored deep into me, and I looked back with an open, strong, honest gaze and



I decided I would not lower my eyes under any circumstances and I didn't."

On whether the audience may lead to Vatican recognition of Israel, Mrs. Meir said: "At the moment I'm satisfied with the fact that the Pope said thank you, three times, for guarding Christian holy places, for our attitude to Christians and their holy places in Jerusalem.

"And he emphasized in the clearest fashion that he was not speaking of internationalizing Jerusalem—until now the official Vatican stand on the Holy City—and he stated explicitly, and this is important, that it is necessary to continue the dialogue between the church and Israel and that we must meet and talk. This I unhesitatingly call a historic moment."

Mrs. Meir also disclosed that Israel had asked for the audience, after the Vatican had made clear the request would be favorably answered.

Mrs. Meir also described some jocular moments preceding the audience.

"Before we went to the audience I said to our people: 'Listen, what's going on here? Me, the daughter of Moshe Meibovitz the carpenter, going to meet the Pope of the Catholics?'

"So one of our people said to me, 'Just a moment, Golda, carpentry is a very respectable profession around here.'"

On Several Fronts

Saigon Troops Launch Series Of Attacks Before Cease-Fire

By Sylvan Fox

SAIGON, Jan. 19 (NYT).—South Vietnamese troops have launched a series of offensive thrusts on several fronts in an apparent attempt to improve their positions before a cease-fire goes into effect.

Fierce battles, initiated by the South Vietnamese and backed by heavy United States air support, were reported raging today in the Que Son Valley, just south of the Demilitarized Zone (DMZ) between North and South Vietnam, and northwest of Saigon.

The offensive was reportedly ordered by President Nguyen Van Thieu, who met with the commanders of the country's four military regions yesterday and told them, according to South Vietnamese sources, that they must take the initiative before the declaration of a cease-fire.

The expectation here has been that the Communists would launch an offensive similar to the one they staged last October in anticipation of a cease-fire. Thus far, however, no such action has materialized.

United States military sources in Da Nang said the heaviest fighting of the South Vietnamese drive was southwest of Que Son, where government troops were said to be pouring tens of thousands of rounds of artillery fire on Communist positions in and around the district town of Hiep Duc.

According to the United States sources, South Vietnamese troops today captured Firebase West, which is on a hill overlooking Hiep Duc from the east.

The American sources said the South Vietnamese 3d Division, which lost the city of Quang Tri to the North Vietnamese last spring, was "on the point" of recapturing the town of Hiep Duc, seized by the enemy in April.

In support of the government thrust toward Hiep Duc, U.S. airmen flew three B-52 missions against Communist positions north of the town.

B-52s Active

Also, six B-52 missions were flown in support of South Vietnamese marine units pushing toward the Cua Viet River north of Quang Tri, just south of the DMZ. U.S. military officials reported.

South Vietnamese marines have been fighting against entrenched North Vietnamese units in this area for months without gaining any ground.

But an American official in Da Nang said the marine units were "moving out quite smartly" during the current push.

The South Vietnamese reported that last night and early today the marine units were hit by 770 rounds of mortar and artillery fire. They said eight marines were killed and 16 wounded, while the marines killed 61 enemy soldiers.

Heavy fighting was also reported in Binh Duong Province, about 30 miles northwest of Saigon, where four B-52 support missions were flown.

South Vietnamese military spokesmen said two of their infantry positions near Tri Tam, in Binh Duong Province, were shelled yesterday. In the attack on the position, about five miles east of Tri Tam, seven government soldiers were killed and 14 wounded. Enemy losses were unknown, they said.

Experts Continue Vietnam Talks

PARIS, Jan. 19 (AP).—Technical experts of the United States and North Vietnam met for the fifth straight day today to discuss details of the future Vietnam peace treaty.

The two delegations were headed by Deputy Assistant Secretary of State William Sullivan and Hanoi's Deputy Foreign Minister Nguyen Co Thach. Both sides maintained complete secrecy on the subjects under discussion in a Communist-owned villa in suburban Gif-sur-Yvette.

The experts have conferred an average of seven hours a day almost daily since the beginning of the month.

Belgium Shifts Envoy

BRUSSELS, Jan. 19 (AP).—Robert Rothschild, 61, Belgian ambassador to France for six years, has been appointed to Great Britain, it was announced in Brussels yesterday. The appointment has been approved by London.

Saigon Raises 'No Objection' To the Peace Pact, Aide Says

(Continued from Page 1)

now we've discussed the principle of troop withdrawal. To go further, as I said, there are 1,000 ways to solve a problem. Those points are not very clear. Because those points are not very clear, we have not made our final decision."

Mr. Lam said a cease-fire "is not a main problem."

"We do not see any big obstacle to the acceptance of a cease-fire by the Republic of South Vietnam," he declared. "We have ourselves proposed a cease-fire since 1969 and we have always been for the cease-fire. The problem is that the conditions of the cease-fire are not yet very clear and we would like more clarifications about how the cease-fire is going to be implemented."

No Unilateral Truce

He said that there would be no unilateral allied cease-fire declared in South Vietnam tonight, as had been reported by South Vietnamese sources earlier this week. But he left open the possibility of either a unilateral or a bilateral cease-fire by the Tet lunar new year on Feb. 3.

"I'm not a prophet so I don't want to guess about the date of a cease-fire," said Mr. Lam. "The only thing that I could say is that we are very close. I am neither optimistic nor pessimistic. The problem is, we would like to have the maximum protection of our national interests. There are many points to be clarified in the agreement and we want those points to be explained."

At the White House in Key Biscayne, Fla., Presidential Press Secretary Ron Ziegler, like Mr. Lam, would not set a timetable for concluding the agreement, initialing it, then signing it.

Mr. Lam said he had no immediate plans to go to Paris.

"It depends on the president" of South Vietnam, he said.

He repeated statements made earlier that Saigon will not sign any treaty that gives equal status to the Viet Cong.

5 Czechs Jailed Up to 9 Years for Hijack Attempt

PRAGUE, Jan. 19 (Reuters).—Five Czechs were given prison sentences ranging between nine years and 18 months here today for an abortive plot to hijack a Czechoslovak airliner at gunpoint to West Germany last month.

The highest sentence, of nine years, went to Petr Havelka, 24, who was named by the prosecutor and his codefendants as the ringleader of the group.

Their plan to force the twin-engined piston aircraft to fly to Munich on Dec. 6 collapsed when a metal detector at Prague's Ruzyne Airport lit up as Havelka walked past controls on his way to embark.

Havelka tried to pull one of the two pistols he was carrying as a policeman searched him, but he was overpowered and arrested.

Dr. Candau Resigns As Leader of WHO

GENEVA, Jan. 19 (UPI).—Dr. Marcolino G. Candau resigned today as director-general of the World Health Organization and one of his assistants, Dr. H. Mahler of Denmark, was recommended as his successor.

Mr. Candau, 62, of Brazil, who has headed the United Nations health agency for the past 20 years, submitted his resignation to WHO's executive board. His resignation will become effective in June.

Servan-Schreiber Unhurt in Jet Crash

NANCY, France, Jan. 19 (Reuters).—An executive jet aircraft carrying French Reform party leader Jean-Jacques Servan-Schreiber crashed at the airport here tonight.

The politician was unhurt, but the aircraft was badly damaged, according to first reports. No one was killed or injured.

Pompidou Back in Paris

PARIS, Jan. 19 (Reuters).—French President Georges Pompidou flew back here today from Addis Ababa after a two-day official visit to Ethiopia. President Pompidou had earlier made a two-day visit to Djibouti, in the French territory of Afars and Issas.

Italian Socialist Sets Draft Law Backing Abortion

ROME, Jan. 19 (Reuters).—A Socialist deputy today presented draft law aimed at legalizing abortion in Italy and preventing the estimated 25,000 deaths caused each year by illegal abortionists.

Loris Fortuna, one of the two sponsors of the divorce law passed in 1970, presented the draft abortion law at a press conference and said he would table it in the Chamber of Deputies on Feb. 11.

The deputy said he had chosen this date because it marked the 44th anniversary of the Lateran pacts and Concordat signed with the Vatican during the Fascist era, which gave the church extensive rights in Italy.

The draft, which Mr. Fortuna said was modelled on the British law, allows an abortion to be performed if the woman's life is endangered by pregnancy, if she might suffer physically or psychologically, or if there is a danger the child might be deformed. The law also would allow doctors and nurses to refuse to take part in an abortion on grounds of conscience, except in the case where the woman's life is endangered.



Associated Press.

Wearing traditional dress, South Vietnam President Nguyen Van Thieu (right) with daughter Tuan Anh and husband Nguyen Tan Trieu at wedding reception Friday.

Gen. Nguyen Van Thieu, Father of the Bride

SAIGON, Jan. 19 (AP).—President Nguyen Van Thieu's only daughter married the son of an airline executive today in South Vietnam's most lavish social event in years.

Following custom, Mr. Thieu gave the bride away twice—once at the family home in a traditional ceremony and once as he walked her down the red-carpeted aisle of the Saigon Cathedral.

The 18-year-old bride, Nguyen Thi Tuan Anh, wore a traditional red silk ao-dai and standing yellow headband for the morning ceremony in her father's home. But she switched to a white ao-dai and white flowered headpiece with a 15-foot-long tulle train for the afternoon Roman Catholic church wedding.

The 28-year old groom, Nguyen Tan Trieu, is the son of Nguyen Tan Trung, director-general of Air Vietnam, the nation's flag-carrier. He converted from Buddhism last month in Paris to marry Tuan Anh.

The newlyweds, who both studied in Switzerland, will honeymoon somewhere enroute to the United States, where they will continue their studies at the University of Pittsburgh. She will be an undergraduate and he will enter the graduate school of international affairs.

"No politics today," Mr. Thieu told newsmen who asked him about reports of an imminent cease-fire.

"I'm a very happy man today because of the happiness of my daughter," he said while greeting guests outside his spacious private villa on the grounds of Saigon's Tan Son Nhut air base.

Self-Defense and Peace

Laird Warns South Vietnam That American Aid May End

By Robert Siner

WASHINGTON, Jan. 19 (IHT).—Defense Secretary Melvin R. Laird today warned South Vietnam that it might have "a very, very difficult time getting further support from the United States" if it does not "have the will and the desire" to defend itself.

The defense secretary also implied that Saigon might not be able to rely on continued American aid and support if it continued to balk at a peace settlement.

Mr. Laird, in his final press conference as defense secretary, said the outlook for peace in Vietnam is better now than at any time in the past but refused to predict any lasting end to the fighting.

Noting that "the war in Southeast Asia has been going on for 30 years," the outgoing Pentagon chief added, "As far as my ability to forecast peace... I would never make that kind of prediction to anyone..."

Mr. Laird did emphasize that as far as American involvement in the war is concerned, "... the South Vietnamese are in a position where they can handle their own security problems."

When asked if this applied to American air power, the defense secretary indicated that this would depend on whether or not the Soviet Union and China supply Hanoi with large numbers of aircraft or other major weapon systems.

He told newsmen that if this took place, "then we would have to re-evaluate our planning." However, he expressed belief that this would not happen.

In his warning to Saigon, Mr. Laird said that he agrees with statements by Sens. Barry M. Goldwater jr., R., Ariz., and John C. Stennis, D., Miss., head of the Armed Services Committee, who threatened a cutoff of future aid if South Vietnam continues to raise objections to the peace pact.

Sen. Goldwater bluntly told Saigon that further objection to minor points in a peace agreement "would imperil any future help which South Vietnam might obtain from this country." Sen. Stennis added that South Vietnam "must realize that there are limits to what the American people are willing to do."

Meantime, high administration officials indicated that they did not expect that any cease-fire agreement would completely end the fighting in Vietnam.

Rather, they saw the struggle as becoming considerably muted, with no major offensives being launched by Hanoi for another few years. They pointed out that after the Tet offensive in 1968 it was another four years before Hanoi again attacked the South in force.

The defense secretary also said that the United States will "keep a presence in Asia."

He indicated that this force, deployed mainly in South Korea, Thailand and at sea, will total about 650,000 men, none stationed in Vietnam.

In addition to his comments on Vietnam, Secretary Laird, in his final press briefing, revealed for the first time an artist's conception of the first aircraft carrier being built by the Soviet Union.

He said the new warship is about 900 feet long and displaces about 45,000 tons, about the size of the older U.S. Essex-class carriers.

The Soviet ship will be capable of launching vertical and short-takeoff aircraft from an angled deck running about three-quarters the length of the ship, he said.

Mr. Laird, who had hoped to turn over operation of the Pentagon to his successor Monday, said he will stay on until the Senate confirms Elliot L. Richardson. Several senators have threatened to hold up approval until after tomorrow's inauguration to protest administration war policy.

General Tells Ellsberg Jury Reds Could Have Used Data

By Sanford J. Ungar

LOS ANGELES, Jan. 19 (WP).—An Army staff officer testified yesterday that a top-secret document allegedly disclosed by Daniel Ellsberg and Anthony Russo jr. could have helped the Vietnamese Communists plan their 1972 offensive.

Lt. Gen. William G. DePuy, assistant to the Army vice-chief of staff, said that the North Vietnamese would have found it "interesting and useful" to have access to a 1968 report by Gen. Earl C. Wheeler, then chairman of the Joint Chiefs of Staff.

Eight pages of the report, based on a trip to Vietnam by Gen. Wheeler, Gen. DePuy and seven other officials to evaluate the effects of the Communists' 1968 Tet offensive, were among the documents that the government says Mr. Ellsberg and Mr. Russo duplicated in 1969 and distributed to the press in 1971.

Along with the Pentagon papers and a Rand Corp. study of the 1954 Geneva accords on Indochina, the Wheeler report figures in the indictment against Mr. Ellsberg and Mr. Russo on charges of conspiracy, espionage and theft of government property.

Quoted Testimony

The Communists would find the Wheeler report useful, Gen. DePuy testified, "particularly if they intended to do it [mount an offensive in the South] again... and they did it in 1972."

He told the jury of ten women and two men, "My belief is, looking at this document, that it would be of assistance to them in planning a new attack."

There is not expected to be any evidence given that the Communists at any point actually gained access to the Wheeler report or the other documents. But Gen. DePuy's testimony is part of the prosecution's effort to demonstrate that the documents disclosed by Mr. Ellsberg and Mr. Russo related to the national defense and thus could not legally be made public.

On cross-examination, Leonard I. Weinglass, Mr. Russo's chief attorney, forced a concession from the Army general that "the passage of time" means that, with respect to some of the material in the Wheeler report, there is "less potential for harm to the national defense."

Gen. DePuy acknowledged, for example, that after a few months there would have been "no value" to the North Vietnamese in seeing that part of the Wheeler report which discussed the 1968 request of Gen. William C. Westmoreland, then U.S. commander in Vietnam, for an extra 206,000 men.

"It never happened," Gen. DePuy pointed out, referring to President Lyndon B. Johnson's decision not to grant the request for an increase in the troop ceiling to 731,000.

But Gen. DePuy said his opinion about the most sensitive aspects of the Wheeler report, as a military expert who himself once had a planning and operational role in Vietnam, would not be altered by the fact that its contents might already have been "available to the general public."

The defense plans to show that the Wheeler report was extensively discussed in newspaper reports in 1968, long before the defendants' alleged conspiracy.

Mr. Weinglass also alluded to the fact that the Wheeler report was included in a book published by Walt W. Rostow, President Johnson's chief national security adviser. But the book was published only in 1972 and the jury is expected to reach its verdict on the basis of the facts as they existed in 1969. Gen. DePuy said he was not familiar with the Rostow book.

Tories Cut Deficit In U.K. Opinion Poll

LONDON, Jan. 19 (Reuters).—Britain's Conservative government has cut the opposition Labor party's lead from 8 1/2 to 5 1/2 percent, according to a Gallup Poll published yesterday.

The survey, conducted for the Daily Telegraph, found 44 percent supporting Labor, 38 1/2 percent for the Conservatives and 15 1/2 percent for the Liberal party.

The margin between the Conservatives and Labor was the narrowest since April of last year.

Two Cross the Wall

WEST BERLIN, Jan. 19 (Reuters).—Two East Germans, a man and a woman, fled across the heavily guarded concrete border wall into West Berlin here yesterday. West Berlin police confirmed today. They said the 20-year old woman and the man, aged 40, climbed the wall at two different points and reached West Berlin unnoticed by the East German border guards.

Envoy to Israel For U.S. Ends An 11-Year Stint

TEL AVIV, Jan. 19 (AP).—An era in Israeli-American diplomatic relations ended today with the departure of U.S. Ambassador H. Walworth Barbour.

Mr. Barbour, 64, is retiring after an 11-year stint in Israel, one of the longest of an American ambassador anywhere.

President Nixon has not named a replacement. Alfred Atherton, deputy assistant secretary of state for Middle East affairs, has been mentioned here as the leading candidate.

The portly Mr. Barbour was the most popular American ambassador ever to serve in the Jewish state. The Israeli public affectionately called him "our Sydney Greenstreet."

Belgian Gas Stations Shut For Weekend

Government Acts As Strike Cuts Supply

BRUSSELS, Jan. 19 (UPI).—The government today banned sale of gasoline over the weekend to cushion the effect of a five-day-old oil-workers' strike.

A royal decree prepared by the Economics Ministry ordered fuel pumps closed as of 9 p.m. today until Monday morning.

"The aim is to limit gas consumption during the weekend, or at least encourage motorists to save fuel," a ministry spokesmen said.

Five thousand workers of oil refineries and distribution centers went on strike Monday, demanding higher wages. They rejected a compromise submitted by a Labor Ministry mediator.

The Federation of Service Station Owners had called on its members to close down tomorrow if no solution to the oil strike were in sight. The federation said it wanted to stress its members' demands for higher benefit margins.

Oil-industry sources said at least half Belgium's service stations already had run out of gas. The others were serving only regular customers with limited quantities, such as two gallons per car.

Industry sources said the strike was causing a production loss of more than 100,000 tons of oil products a day. Oil workers maintain only a very limited production to prevent damage to installations.

Under Belgian law they have to insure supplies to hospitals, public services and the food industry and for other vital needs.

Doctors' Appeal

But the Brussels Physicians Association said today no measures had been taken in their favor so far. The Road Transport Federation also appealed for continued supplies to insure delivery of perishable goods.

Several schools have closed because they had no fuel for central heating. Industry sources said many homes with central oil heat may run out in the next week, and shortages might also force plants and offices to close.

The 5,000 European Common Market employees in Brussels today received permission to stay home because the fuel shortage was creating heating problems, market officials said.

Thai Forces Alerted For Border Activity

BANGKOK, Jan. 19 (Reuters).—Thai armed forces and police have been put on an alert along the border with Laos and Cambodia in preparation for a Vietnam cease-fire, provincial officials reported yesterday.

The officials said the alert followed orders from Premier Thanom Kittikachorn to the Ministries of Defense and the Interior on Tuesday that they be prepared to deal with any situation along the border which might arise from Communist offensives in Laos and Cambodia.

The Thai premier told the weekly cabinet meeting that the Communists were expected to launch major military offensives in Thailand's two neighbors immediately after a cease-fire in Vietnam.



Associated Press.

GRIM SCENE—Two policemen watch as another carries body of child in his arms from Washington house where seven persons, including five children, were slain.

7 Members of a Muslim Sect Are Slain in Washington, D.C.

(Continued from Page 1)

guns thrown away in neighboring streets.

The area in which the Muslims live is known locally as the "Gold Coast." Many wealthy blacks live there (about 80 percent of Washington's inhabitants are black), and it is regarded as one of the quieter and more respectable areas of the U.S. capital.

Malcolm X's Split

A major split in the Muslim movement in the United States came in 1964 when Malcolm X broke with Elijah Muhammad, head of the Black Muslims, to which former world heavyweight boxing champion Muhammad Ali belongs.

Malcolm X was shot to death a year later. Since his slaying, the bulk of his supporters have re-formed over the years into groups such as the Hanafi sect, claiming to profess a purer Islamic creed. The Black Muslims advocate total racial separation.

Sporadic violence has flared between the dissident groups.

One police source said the outburst of killing had been brewing for several months in Washington. He said one of the Hanafi group had "been writing letters bad-mouthing and tearing down Elijah Muhammad," and police had feared violence.

"This was revenge," he said.

A Black Muslim spokesman in Washington said: "The Nation of Islam, under the guidance of the Hon. Elijah Muhammad, does not tolerate such acts. We are peaceful and taught to attack only when our peace is broken."

Mr. Jabbar said in Milwaukee that his community has nothing to do with the teachings of Elijah Muhammad.

"There are a lot of different communities that follow Sunnah, the practice of the Prophet Mohammed. There are different sects, little pockets of communities all over the country. We don't believe in any racist philosophy."

Mr. Jabbar said he "couldn't understand the violence at all because we haven't had any antagonistic relationships. I can think of only crazy people, lunatics who would do it."

He bought the home in 1971 for a reported $78,000, but never lived there. He said it was his intention to donate it to the community, and that papers for the transaction were completed in November.

'It's Possible'

Asked if he thought there might be an attempt on his life, he said, "Of course it's possible."

He said he didn't know whether he would play in Milwaukee's game against Portland tonight, but added, "Life goes on, you know."

Mr. Jabbar was raised as a Catholic in New York City. Educated in Catholic schools, he attained basketball stardom at the University of California at Los Angeles. There, he once said, he read "The Autobiography of Malcolm X" and "He became my idol." He was converted to the Islamic faith in 1968.

The Islamic movement, and the Black Muslims particularly, came into national prominence in the late 1950s and early 1960s.

But as the civil rights movement was eclipsed by the anti-war movement in the mid-1960s, the Muslims came into the headlines only episodically.

In Washington, for example, the Black Muslim mosque, under Minister Lonnie Shabazz, quietly worked at forming a unified community. It set up schools, a restaurant and a bakery, and high-ranking police officials have called it a stabilizing influence in the community.

The Hanafi sect, according to its leader, Hamaas Tbdul Khaalis — who reportedly had once studied under Malcolm X—does not repudiate the United States. He has written:

"No one will ever make the American Muslim denounce or work against this country — America... We, and our ancestors, have worked our way into the American (U.S.A.) society and our labor was free. We have suffered and died to secure our way into it as did the American Indian."

Although preaching black pride, the Hanafi sect proclaims that "Islam is not following the so-called color bar—it does not go by color or caste.... The Islam faith is not for one tribe, it is for all humanity," Mr. Hamaas wrote.

Ransom of $800,000 Reported Paid in Spain Kidnapping

PAMPLONA, Spain, Jan. 19 (AP).—The family of kidnapped Spanish industrialist Felipe Huarte was reported today to have paid nearly $800,000 to his Basque abductors. Sources said the millionaire's release was expected within 24 hours.

The sources said the money, West German marks and dollars, was delivered secretly yesterday in France by a family representative.

The sources said the money met the second of the kidnappers' demands. The first was rehiring of 95 dismissed workers from one of the Huarte plants. The workers were back on the job yesterday.

The government said tonight that it had "very optimistic and sensational" news about Mr. Huarte. An information spokesman told newsmen he expected to announce a break in the case shortly.

However, a scheduled news conference by the provincial government of Pamplona was postponed indefinitely, indicating a snag may have developed.

Mr. Huarte's elder brother, Jesus, who traveled to Biarritz, France, yesterday to contact the kidnappers, said he was about to return to Pamplona.

He refused to say whether he had paid the ransom, but added, "things are moving."

Kidnapped Tuesday

Mr. Huarte, 50, was kidnapped from his Pamplona home Tuesday by four armed men. ETA, the Basque underground organization seeking to topple the government, later claimed responsibility for the abduction.

The Basque guerrillas reportedly had set a deadline expiring at midnight tonight for their demands to be met.

The kidnapping was the third in two years by ETA commandos. The guerrillas abducted a Bilbao industrialist one year ago and the West German consul in San Sebastian on Dec. 1, 1970. Both later were released unharmed.

Spanish police swarmed to the French border after Mr. Huarte was driven from his home in his own car toward the French border. The car later was found abandoned but Pamplona police sources yesterday suggested Mr. Huarte may be hidden in Spain. They gave no reason.

Police sources said it was known that ETA was low on funds after having paid for a consignment of 500 Czech-made pistols a few months ago. They said spectacular action had been expected for some time.

Political sources also pointed out that the underground organization needs money not only for the purchase of hardware and the maintenance of small units of "liberados" (literally liberated ones, meaning members who are full time underground activists), but also for the support of the families of several dozen jailed members.

The kidnapping has stirred a vast number of public protests throughout Spain, some of them from church leaders.

On the other hand, some Spaniards tended to view it as a "Robin Hood" act.

Getty's Grandson Held in Rome Riot

ROME, Jan. 19 (UPI).—J. Paul Getty 3d, grandson of the American oil billionaire, was among 64 persons arrested yesterday during a riot anti-Fascist demonstration, police said today.

They said young Getty, 18, was arrested along with two Colombian friends who share his Rome apartment.

Their arrest came during fights between police and 2,500 leftist demonstrators trying to march to the building where the neo-Fascist Italian Social Movement (MSI) was holding its 10th party congress.

WEATHER

	C	F.	
ALGARVE	14	57	Overcast
AMSTERDAM	1	34	Cloudy
ANKARA	2	37	Foggy
ATHENS	16	61	Cloudy
BEIRUT	15	59	Fair
BELGRADE	2	37	Overcast
BERLIN	0	32	Cloudy
BRUSSELS	1	34	Overcast
BUDAPEST	3	37	Rain
CAIRO	20	68	Fair
CASABLANCA	18	61	Fair
COPENHAGEN	—1	30	Cloudy
COSTA DEL SOL	14	57	Cloudy
DUBLIN	5	41	Rain
EDINBURGH	3	37	Cloudy
FLORENCE	12	54	Cloudy
FRANKFURT	0	32	Overcast
GENEVA	3	37	Overcast
HELSINKI	—7	19	Snow
ISTANBUL	13	55	Cloudy
LAS PALMAS	17	63	Cloudy
LISBON	15	59	Cloudy
LONDON	4	39	Cloudy
MADRID	4	39	Overcast
MILAN	5	41	Rain
MONTREAL	—3	27	Fair
MOSCOW	—13	9	Sunny
MUNICH	—1	30	Snow
NEW YORK	12	54	Sunny
NICE	10	50	Rain
OSLO	—2	28	Cloudy
PARIS	4	39	Overcast
PRAGUE	—	—	Unavailable
ROME	13	55	Rain
SOFIA	2	36	Cloudy
STOCKHOLM	—1	30	Cloudy
TEL AVIV	—	—	Unavailable
TUNIS	14	57	Cloudy
VENICE	7	45	Rain
VIENNA	1	34	Cloudy
WARSAW	—2	28	Overcast
WASHINGTON	16	61	Fair
ZURICH	1	34	Snow

(Yesterday's readings: U.S., Canada at 1700 GMT, others at 1200 GMT.)

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...y Be Widely Applied Precedent

...ace, Sex Bias Case Settled, T&T Will Spend $35 Million

By William Chapman

...ASHINGTON, Jan. 19 (WP).—...e American Telephone and ...graph Co. in a precedent-...ing agreement, yesterday ...ised to compensate em-...ees alleged to be victims of ... and sex discrimination with ...ments totaling $12 million to ... million.

... an agreement reached with ... federal government, the ...pany also promised a new ...notion and wage policy for ...en and minority employees. ... new policy will cost an esti-...ed $23 million in the next ...

...e settlement of discrimination ...rges was reached with the U.S. ...al Employment Opportunities ...mission and the Department ... Labor. In exchange, the ...C agreed to drop the charges ... it had raised in the course ...he giant utility's rate-increase ..., part of which is still pend-...

...he settlement was viewed by ... EEOC as a victory which ...ld have broad effects in other ...ate industries. It involves ...far the largest compensation ...

...in the form of back pay—$7.5 million—for victims of alleged discrimination. It also includes an unprecedented new restitution feature which gives about $4 million to employees who would have had faster promotions and higher salaries had they been covered up to two years ago by the new agreement.

The corporation did not acknowledge that it had discriminated against any employees. Speaking for AT&T and its 24 operating companies, vice-president David K. Easlick said the agreement provided "a more precise understanding" of what federal anti-discrimination laws entail.

'The Rules . . . Changed'

Asked how the company could agree to compensate employees it claimed were not discriminated against in the past, Mr. Easlick said: "It's just that the rules of the game have been changed."

The EEOC brought the charges of racial and sex discrimination in December, 1970, intervening in a Federal Communications Commission case in which AT&T was seeking a rate increase.

It charged that there was "pervasive and systematic" discrimination in the company's hiring and promotion policies.

Specifically, it asserted that women employees were segregated by company policies which set aside certain jobs for women, principally, as operators and clerks, and reserved for men the higher-paying craft jobs, such as linemen's positions. It charged that women also were excluded, in practice, from management-training programs.

The EEOC also alleged that, particularly in the South, blacks were excluded systematically from high-paying craft jobs and frequently were blocked from jobs by unfair tests.

The agreement announced yesterday promised that women will have equal access to craft jobs, faster promotions and a chance to participate in management-training courses.

But the unusual features were those promising retroactive compensation for those allegedly subjected to discrimination in the past.

13,000 Women, 2,000 Men

The approximately $12 million to $15 million will go to about 13,000 women and 2,000 minority men who may have been denied promotions, transfers or higher salaries because of discrimination.

About 3,000 of the women now in craft jobs will receive retroactive pay increases covering up to two years of work. Most of them had been transferred into craft jobs at low starting salaries, although they had held other company jobs for many years, EEOC spokesmen said. The compensation was allowed on the theory that if they had been able earlier to enter those previously all-male jobs, they would now be earning higher salaries.

Another 10,000 women who are promoted into craft jobs will receive payments ranging from $100 to $400 on the assumption that they would have received the promotions earlier if the company had had a nondiscrimination policy.

Women will now be eligible for management-training plans if they are college graduates—the requirement for men. If the company approves their advancement, they will immediately be given raises of $100 a month.

Wage rates for 500 switchroom helpers at Michigan Bell, mostly women, will get raises and retroactive pay adjustments to make their income comparable to that of persons who do the same jobs in other states.

Individual Cases

Still pending against AT&T are about 1,000 discrimination charges brought by individual employees. They can still be pressed through normal EEOC procedures.

The company also promised to develop "goals" for hiring and promotion of women and minorities in 700 corporate installations around the country.

The agreement specified that companies would not use the results of pre-employment tests as justification for failing to meet the goals.

The National Organization for Women, which also had pressed discrimination charges against AT&T, was dissatisfied with yesterday's settlement. It complained that the company had failed to set adequate goals and specific timetables.



Associated Press.

THROUGH THE YEARS—Mrs. Nixon in three different inaugural ball gowns marking the different stages of her husband's career. From left to right: 1969 when Mr. Nixon was assuming his first term as President: 1957 when he was starting his second term as Vice-President: and 1953, starting his first term as Vice-President.

Nixon's Second Inauguration Is a $4-Million Spectacular

(Continued from Page 1)

concert and an American music show.

The theme throughout the three days of festivities is the "Spirit of '76," recalling the formative years of the nation and looking forward to the celebration of its 200th anniversary in 1976.

This afternoon, a "Salute to America's Heritage" was held at the Corcoran Gallery of Art. Buffet tables abounded with hundreds of culinary delicacies from more than 100 ethnic and minority groups in the United States.

Sponsors had promised 1,500 pounds of cheese, 360 pints of strawberries, Irish stout, Chinese meatballs, Spanish empanadas, German bratwurst and other foods.

The festivities end with five inaugural balls tomorrow night. A worship service will be held in the White House Sunday morning to conclude the inaugural events.

Officials were counting on Mr. Agnew's $10-a-ticket reception and the "Salute to the States" to raise more than $600,000. The five balls are supposed to raise $1 million. The Inaugural Committee said $1 million from the sale of a souvenir medal, $500,000 from parade tickets and $500,000 from tickets for concerts should help pay the bill.

Police, meanwhile, estimated that 20,000 anti-war demonstrators would participate in a "counter-inaugural" tomorrow. The demonstrators have been given permission to hold the march over an eight-block route to the Washington Monument, within sight of the inaugural parade but a safe distance away from it.

About 2,000 military reinforcements have been called in as a precautionary measure, but no violence is expected.

Rep. Don Edwards, D., Calif., has predicted that up to 200 members of Congress will boycott the official ceremony.

Rules Waived, Nixon Kin Jet To Inaugural

WASHINGTON, Jan. 19 (AP).—The Civil Aeronautics Board waived its rules this week to enable Braniff International to operate a round-trip jet charter flight between Los Angeles and Washington for relatives of President and Mrs. Nixon attending the inauguration ceremonies.

Braniff is operating the service for a nonexistent organization, "The Families of the First Family."

The airline assured the CAB, however, that all the passengers transported would be persons of blood or marriage relationship to the Ryan and Nixon families. Mrs. Nixon is the former Patricia Ryan.

Thus, Braniff said, they have a bond of affinity of more than six months standing, in accordance with civil air regulations, and this affinity or membership is unrelated to the purchase and use of air transportation.

A Braniff spokesman said he did not know how many Nixon and Ryan family members were aboard the 165-passenger Boeing 707.

$5-Million Bail Is Set for Leary In Los Angeles

LOS ANGELES, Jan. 19 (AP).—Drug advocate Timothy Leary, sought by California authorities since his escape from a state prison two years ago, returned yesterday to face charges of escape, drug smuggling, conspiracy and income tax evasion.

The ex-Harvard instructor was ordered held in lieu of $5-million bond.

The 52-year-old Leary, his moderately long hair graying, stepped smiling from a jetliner into the California rain, a flower behind one ear.

Two U.S. government narcotics agents who escorted him on the flight from London hustled him into a waiting van for the ride to a downtown Los Angeles jail for booking.

Since his escape from a prison near San Luis Obispo in September, 1970, Leary had been living in several foreign countries. He was expelled from Afghanistan on Wednesday.

A blonde, identified as Joanna Harcourt-Smith, traveling with him from Afghanistan, could not be located by newspaper reporters.

U.S. Transport Firms Warn Fuel Crisis May Cut Service

By Thomas O'Toole

WASHINGTON, Jan. 19 (WP).—U.S. transport companies told the White House yesterday that if the fuel shortage continues through the rest of January they will have to curtail or even halt services.

The shortage of diesel oil has reached the point, eight transport associations told the White House Office of Emergency Preparedness, that bus, truck and barge service has already been disrupted in most states east of the Rockies.

Greyhound Bus Lines said it is down to an 11-day supply of fuel in Norfolk, nine days in Washington and six in New York. The United Parcel Service is down to a two-day supply in all cities east of the Mississippi River. This could force it to reduce next week deliveries it makes by trailer between cities.

"One of our suppliers has refused to bid on a new contract for diesel oil in 12 of the states we serve," a United Parcel official said. "This same supplier won't even bid on a gasoline contract in Maryland, Virginia, Delaware, Alabama and the District of Columbia."

'Alarming Number'

The companies that carry the country's freight and passengers said that oil distributors have cut deliveries as much as 40 percent in the past week.

OEP Director George A. Lincoln discussed the crisis for 90 minutes with the officials of eight transport associations—the American Trucking Association, the Association of American Railroads, the Air Transport Association, the National Association of Motor Bus Owners, the American Transit Association, the Waterway Operators Conference, the National Defense Transport Association and the Transportation Association of America.

"Major carriers are in an alarming number of cases being allotted 20 to 40 percent less fuel than they received in the comparable period of 1972," the eight trade associations said in a statement. "The lower allotments come despite increases in service demands this year."

The National Coal Association warned that the fuel shortage might force a reduction in coal production in five states, while barge traffic on the Ohio and Mississippi Rivers has already been disrupted by the diesel shortage. Some towboat operators are making fewer stops and have increased the number of barges each boat tows in attempts to save fuel.

Bus companies serving 20 cities have told riders they face service cutbacks of 10 to 30 percent. Especially hard hit are Minneapolis, St. Paul, Denver, St. Louis, Detroit, Cincinnati and Birmingham, all of which have lost 20 to 25 percent of their fuel allotments.

The Air Transport Association said that aviation fuel is still scarce in New York, where fuel deliveries to five airlines were cut 30 percent by Texaco. Planes operated by American Airlines and TWA were forced to pick up fuel at unscheduled stops on their way to and from New York.

Warmer weather over most of the nation served to ease the shortage of heating oil, which Sen. Edward M. Kennedy, D., Mass., claimed was a product of the Nixon administration and the oil companies. Sen. Kennedy and 29 other senators introduced legislation that would remove the quotas on oil imports until April 1, 1974.

At the same time, Sen. James L. Buckley, Conservative, N.Y., made a speech on the Senate floor calling for an end to the regulations on natural gas.

"The regulation of the wellhead price of gas has diverted too much of our natural gas away from its best use," Sen. Buckley said, "and has destroyed the incentive to develop new gas for delivery into interstate pipelines."

Britain Sends Tug to Help In Cod War

LONDON, Jan. 19 (UPI).—Britain has ordered the fast ocean-going tug Statesman to Icelandic waters to help British trawlers defend themselves against harassment by Icelandic gunboats, the Ministry of Agriculture and Fisheries said tonight.

The move followed a demand by British trawlermen fishing inside Iceland's new 50-mile limit for Royal Navy protection. Otherwise, the trawlermen said, they would pull out of the disputed area.

The Statesman, a civilian support vessel, will help British fishermen ward off wire-cutting and other "aggressive tactics," a ministry spokesman said. The vessel is unarmed and its duties are "purely defensive," the spokesman said.

Government sources said the Royal Navy has not yet been instructed to intervene but the government is ready to do this if it seems appropriate.

U.S. Government Report

Study Links Infant Mortality to Smoking While Pregnant

By Harold M. Schmeck Jr.

WASHINGTON, Jan. 19 (NYT).—There is strong evidence that pregnant women who smoke cigarettes are increasing the risk of death for their babies, a government report says.

The report contains the strongest statement on the risks of smoking in pregnancy ever made by the Public Health Service.

"Twelve retrospective and prospective studies have revealed a statistically significant relationship between cigarette smoking and an elevated mortality risk among the infants of smokers," the report said.

It cited data from the studies as one link in the accumulating evidence showing, a strong, probably causal association between cigarette smoking and higher late fetal and infant mortality among smokers' infants."

Basically, that means stillbirths and deaths during the first few days of life.

The report said that about 4,600 stillbirths a year in the United States can probably be accounted for by the smoking habits of the women involved.

The pediatrician who wrote that section of the report noted that the number was roughly equal to two-thirds of all the deaths from accidents in Americans aged 1 to 14. Accidents are the leading cause of death in that age group.

The document is the Public Health Service's seventh annual report to Congress on the health consequences of smoking. These used to be called the surgeon general's reports, but the 1973 edition was submitted by Dr. Merlin K. Du Val, assistant secretary for health in the Department of Health, Education and Welfare.

British Report

Among the several hundred references in the Public Health Service document was one to a 1972 British report showing that smoking mothers had a stillbirth rate 30 percent higher than nonsmokers and an infant death rate for the first few days after birth 26 percent higher than mothers who did not use cigarettes.

The report to Congress also said that the woman who gives up smoking by the fourth month of her pregnancy eliminates the heightened risk for her unborn baby.

It has been known for more than a decade that women who smoke cigarettes bear children with a lower average birthweight than babies of nonsmokers. The Public Health Service document said every investigator who has examined this relationship has confirmed it.

Woman Who Held Out Suggests Retrial

Corona Juror Still Doubts His Guilt

By Jerry Cohen

FAIRFIELD, Calif., Jan. 19.—The jury that convicted Juan Corona yesterday on this nation's most extensive mass-murder charge—the knife-slaying of 25 migrant farm workers—required 15 secret ballots and vacillated between guilty and innocent findings before reaching their verdict on the seventh day of deliberation, the foreman disclosed.

"I myself voted both ways," said Ernest Phillips, 53, a veteran of 30 years in the Air Force. "It took a great deal of convincing before I could vote conviction as the only possible conclusion.

The last holdout, Mrs. Naomi Underwood, 61, told newsmen: "I have doubts yet. I don't think they [the prosecution] had enough evidence. I still doubt I made the right decision."

"I do feel Juan Corona deserves another trial," Mrs. Underwood said. "It would give him another chance to clear himself."

She refused to say whether other jurors coerced her to yield, but reported: "We got the evidence out and the other 11 jurors went over it with me and we talked about it and they convinced me that I didn't see them right. So I saw the light and was convinced of Corona's guilt," the widow said.

Defense counsel Richard Hawk, who had moved for a new trial on "statutory grounds" immediately after the verdict, said later that Mrs. Underwood's statement gave him a basis for an appeal.

"I love her," he said. "She held out as long as she could, but she's a wonderful girl. After it was all over, she blew the whole thing wide open. This certainly will be the basis for an appeal."

1,000 Items, 116 Witnesses

Mrs. Underwood, one of two women on the 12-member jury, said some of the most convincing evidence she found among the more than 1,000 items introduced by the prosecution were the similarity of scars and wounds on the victims and testimony placing Corona at sites where bodies were later found.

Mrs. Underwood said her biggest doubt was the lack of a defense case because "I felt Mr. Corona should have had a chance to have his say." The defendant did not testify.

The first jury poll resulted in a 7-5 vote for acquittal. The next poll resulted in a 9-3 majority for a guilty verdict.

But when Judge Richard Patton on Monday first asked jurors how they stood, Mr. Phillips said, the sentiment for conviction had slipped back to 8-4. When the judge asked on Tuesday, it had mounted to 11-1.

The foreman advised Judge Patton at 10:45 a.m. that the jury had a verdict. It was not until more than an hour later that the burly, 38-year-old defendant, shackled and expressionless, arrived from the state medical facility at Vacaville, where he had been held throughout the trial's 14 weeks.

The judge took a half-hour to read aloud all of the jury's 25 slips of paper, each of which said: "Guilty of murder in the first degree."

Defense attorney Hawk appeared stunned.

Corona, a Yuba City farm-labor contractor who is a citizen of Mexico, remained impassive.

Corona's family—wife, four daughters, mother, sister and brothers—appeared to hold up well until about midway through the verdict, when the women broke into tears.

Corona, who was arrested in May, 1971, on charges of murdering the 25 farm laborers and burying them in river-bottom orchards north of Yuba City, 100 miles northeast of San Francisco. Judge Patton said he would hear arguments on the motion on Jan. 29.

Corona is not subject to the death penalty because the California Legislature has not specified in what cases it may be levied. A referendum in November revived the penalty in the state.

About all Judge Patton can determine before pronouncing formal sentence is whether to make life terms for Corona on the 25 counts run consecutively or concurrently. Prosecutor G. Dave Teja said consecutive terms would make Corona ineligible for parole before 175 years have passed. A man serving one life term is eligible after seven years.

© Los Angeles Times.

Fairchild Wins USAF Contract That Could Total $1 Billion

By William Beecher

WASHINGTON, Jan. 19 (NYT).—The Air Force has selected Fairchild Industries, Inc., to develop and produce a combat aircraft designed exclusively for providing close air support to front-line troops.

The initial contract is expected to run around $200 million, Pentagon sources said. Ultimately, the contract could be worth over $1 billion to the Farmingdale, L.I., firm, the sources noted, if the Air Force is permitted to buy from 600 to 720 of the planes over the next several years.

Fairchild won the contract over the Northrop Corp. of Hawthorne, Calif., after competitive prototypes of the aircraft vied in an extensive "fly-off." The winning plane, dubbed by Fairchild the A-10, represents a new development philosophy pressed by outgoing Secretary of Defense Melvin R. Laird and his top aides.

By imposing a target ceiling price, allowing the competing companies to have wide latitude in design of the plane so long as it could accomplish certain general characteristics, and by insisting that the competing companies' prototypes be flown before a decision to go into full-scale development, defense officials are trying to gain control of skyrocketing costs for weapons systems.

The firms were told to build a plane whose unit cost (in 1970 dollars) would not exceed $1.4 million, assuming a 600-plane buy. Instead of reams of very specific performance requirements, they were given a small number of minimum characteristics.

The competitive fly-off was aimed at spotting technical problems early, rather than going quickly into mass production after blueprint studies, only to discover problems during the manufacturing cycle.

Air Force Secretary Robert C. Seamans jr., who announced the selection yesterday, said a cost-plus-incentive-fee contract would be negotiated with Fairchild to develop fully an operational model of the A-10 and build 10 aircraft.

In May of next year, Pentagon sources said, a decision will be made whether an advanced 30-mm anti-tank gun has been sufficiently developed to warrant going ahead at that point and ordering 48 A-10s with the new gun. Subsequently, in late 1975, the Air Force reportedly hopes to move to its first really large-scale production.

The A-10 is designed to carry about 9,500 pounds of bombs, missiles and machine-gun rounds to more than 250 miles from its base, perform its mission for two hours over the front line and then return.

It is a highly maneuverable but relatively slow (about 400 miles an hour) plane that is very heavily armor-plated to enable it to fly very low and withstand considerable ground fire.

Nixon Nominates New FTC Chairman

WASHINGTON, Jan. 19 (AP).—President Nixon today nominated White House aide Lewis A. Engman to succeed Miles W. Kirkpatrick as Federal Trade Commission chairman.

Mr. Kirkpatrick resigned last week to return to private law practice after a sometimes controversial tenure as head of the agency which watches after consumer interests.

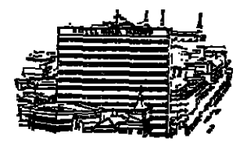
Prince in Accident

LONDON, Jan. 19 (Reuters).—Prince Charles, heir to the British throne, escaped injury in a road accident last night in which a second car ended up in a ditch, the police said today. The prince, 24, had to brake sharply in his sports car when an oncoming car swerved in front of him "out of control," a police officer said. No one was injured.

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INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post
Page 4—Saturday-Sunday, January 20-21, 1973

Creating a 'Supercabinet'

When he "went to the people last fall," President Nixon said recently, he got "the message that Americans are fed up with wasteful, muscle-bound government in Washington and anxious for change that works." It is a sentiment which Mr. Nixon obviously shares. Indeed, his post-election overhaul of the machinery—the demand for mass resignations, the shuffling of top personnel, the creation of a supercabinet for domestic affairs—suggests not so much a new mandate as a continuing impatience with bureaucracy and a dissatisfaction with the executive-office structure which he himself designed during his previous term.

The new domestic supercabinet, one of his more interesting moves, is an attempt to rationalize decision-making and in the process to relieve the White House staff of some of the burdens of petty fire-fighting and mediation among competing agencies. The domains staked out for the three new counselors—natural resources (Agriculture Secretary Butz), human resources (HEW Secretary-designate Weinberger) and community development (HUD Secretary-designate Lynn)—follow the functional lines of the cabinet consolidation which Mr. Nixon first advocated two years ago. In his November interview with Garnett Horner of the Washington Star-News, the President said that since the 92d Congress had failed to act on his reorganization bills, "I have determined . . . to accomplish as much as I can of that reorganization through executive action." That is what he has done, but "as much as I can" is necessarily limited and bringing-together at the top should not be a substitute for the thorough revamping of domestic-affairs agencies which Mr. Nixon plans to pursue, but which only Congress can advance.

Within its limits, the new arrangement could be salutary if it provided a more orderly and visible way to resolve the important policy disputes that all too often wind up being settled by relatively obscure assistants deep within the White House. But in order to know whether this would be "change that works" in that particular sense, it is necessary to learn more about how the new process is supposed to work—how, for instance, Mr. Butz is to implement decisions affecting the Interior Department, and how the troika is meant to relate to the Domestic Council and to the Office of the Management of the Budget.

It may be even more important to see how the counselors plan to deal with all the skeins of existing ties between agencies and their constituents—congressmen and interest groups. When he named the three counselors, Mr. Nixon said, "I would emphasize that existing congressional relationships with these various organizations [i.e., the departments] and with their top officials will remain unchanged." This bow to the Hill may have been prudent, given the current state of things between the administration and Congress. But nothing could render the counselors more superfluous than deference to all the little agreements and not-so-little understandings which agencies and congressmen have nurtured over the years. Those relationships ought to be rattled a bit, just as Congress should be encouraged to confront its own inefficiencies and reorganize itself as well as the bureaucracy.

For the counselors to gain any significant authority—that is, for the change to work—they would have to be seen and known to have authority. That means, among other things, that they must be accessible to and relatively candid with Congress. Sen. Ribicoff, for instance, would like to hold hearings to examine the new executive-office structure. Such hearings could be extremely useful—but the counselors should also be prepared to return to the Hill many times after that, to explain their work as it evolves.

THE WASHINGTON POST.

Computers and Anti-Trust Suits

Since IBM controls about two-thirds of the worldwide computer market, every development in this crucial industry raises issues of anti-trust policy. The Control Data Corp. has now settled its anti-trust suit against IBM. But that settlement only sharpens the question regarding the public interest.

Control Data was only one of a number of private companies suing IBM over alleged anti-trust violations. In addition, the Justice Department has also brought an anti-trust suit against IBM. In order to understand the significance of the settlement this week, it is necessary to realize that Control Data was doing a vast amount of extremely difficult preparatory work. This preparatory work was being used by all of the other plaintiffs, including the federal government. The Justice Department was, in effect, riding piggy back on Control Data's research. In the four years of litigation, according to the terms of the settlement, Control Data had spent $15 million on legal fees, technical work and, appropriately, a computer retrieval system to organize the evidence.

* * *

In response to the various plaintiffs' demands, IBM submitted more than 27 million documents in evidence. The effect would have been to swamp any convention proceeding under the tons of paper. Control Data used its computers to analyze and index this mass of material—so successfully, in fact, that IBM found material in the indices that, it protested, were submitted by mistake and which it is now fighting in court to pull back as privileged. Although the Justice Department has pursued this case with some vigor, its Anti-Trust Division at present has neither the manpower nor the technical capacity to take up the work that Control Data has now broken off. Control Data has given the Justice Department microfilm of the IBM documents, but following the settlement it unfortunately destroyed the index.

Without Control Data, it is by no means clear that the remaining plaintiffs, including the Justice Department, are capable of posing the kind of challenge to IBM that Control Data represented. The settlement revolves around the sale of an IBM data-processing subsidiary to Control Data. There is none of the restructuring of the basic pattern of the industry that might follow a judge's final verdict in a major anti-trust case. The prospect, regarding the other private plaintiffs, is for other settlements and negotiated consent decrees that may protect those companies but not necessarily the largest public interests.

The first issue, then, is the competence of the courts to enforce the anti-trust laws in cases involving very large companies and esoteric technology. There is an echo of Charles Dickens in these court proceedings. After four years, remember, the Control Data suit had not yet come to trial. The government's suit is now in its fourth year, with no trial date set. There is a very strong pressure on any private litigant to settle out quickly.

Another large issue in these cases is secrecy. The documents and dispositions in the private suits are under an order of stringent secrecy, imposed by the Federal Court in Minneapolis to protect trade secrets. The Justice Department itself is reportedly unable to obtain access to all of the evidence. The Justice Department brought its own suit in another court, in New York, where the record is open but where all of the parties have been ordered not to talk about the case in public. These orders are not only a hindrance to other companies with possible commercial interests in the matter, they also make it difficult for the larger public to examine issues of considerable national consequence.

IBM has made a very substantial contribution to the advance of this country's economy. It has played an important part not only in the development of a vital technology but, equally important, in the rapid and effective dissemination of that technology throughout business, government and the universities. IBM alone is a significant element in this country's balance of payments. Whether it is proper and useful for this one company, in this particular field of endeavor, to control two-thirds of its world market is not a simple question to answer. But it is the central question in these anti-trust suits, and it begins to look as though the suits will never reach it.

The public has not read the 27 million documents; the public does not have access to all the present evidence, and under the court orders the public cannot discuss these matters fully with the men who run IBM or its major competitors. Consequently we do not have a complete answer to that central question. Neither does the Justice Department or Congress.

THE WASHINGTON POST.

International Opinion

Brandt at the Peak

The political leaders of Western Europe may well envy Chancellor Willy Brandt. He enjoys far and away the happiest position of them all. Victor, by a handsome margin, of a hard-fought election, his parliamentary superiority is secure. He has behind him, as the motor of his domestic policy, an economy of enormous strength; and in foreign affairs he has succeeded in setting to rights a generation of mistrust and misunderstanding in West Germany's relations with Eastern Europe. In short, he is at the peak of his power and reputation.

—*From the Times (London).*

In the International Edition

Seventy-Five Years Ago

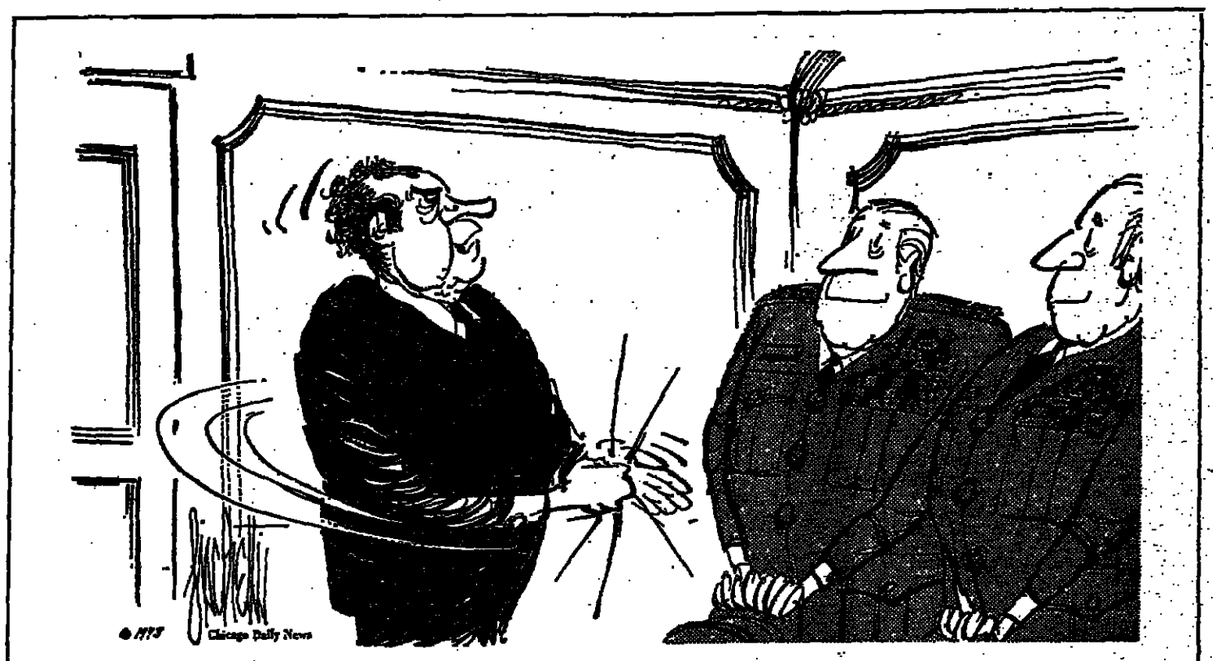
January 20, 1898

WASHINGTON.—Assistant Secretary Franklin D. Roosevelt's report on the personnel of the U.S. Navy may be regarded as a revolutionary document, for it proposes, in opposition to the specializing tendency of modern naval thought and practice, to merge the combatant and engineer officers of the service into one class. As the report puts it: "It is absolutely essential that the best naval officer of the future shall be proficient in engineering."

Fifty Years Ago

January 20, 1923

PARIS.—Conferences here have now determined the exact policies to be followed by France in her occupation of the Ruhr. There will be no exploitation of German mines or industries, no taking over of profits and no operations below ground, unless German labor refuses to collaborate. The Franco-Belgian forces are not worried about the latter; so long as the German workers are paid and the food supply is guranteed, no trouble is expected.



'No B-52s Lost When We Dropped Olive Branches Over North Vietnam?!!—Gad, Men! We're on to Something Really Big!'

Nixon Hears Some Thunder on the Right

By James Reston

WASHINGTON—President Nixon has returned to Washington for the start of his second term, but instead of finding a spirit of rejoicing over this spectacular victory and elation over the impending cease-fire in Vietnam, he found many of his old supporters in a perplexed and critical mood over his recent conduct.

Here was Vermont Royster of the Wall Street Journal wondering gently why Nixon had been so remote and silent lately, especially since he had demonstrated his mastery over the presidential news conference. (He hasn't had a formal news conference since Oct. 5, a National Security Council meeting since last May or a cabinet meeting in two months).

James J. Kilpatrick, the conservative columnist of the Washington Star-News, was not so gentle: "In the past two months he [Mr. Nixon] has become more remote and indrawn than ever . . . everything is sliding downhill. All the buoyant optimism of November now has washed away . . . Nixon, beginning term two, has made an unhappy start."

Frustration

James Burnham, writing in the current issue of the conservative weekly National Review, speaks of "the ruler's sense of frustration—the same frustration that engulfed his predecessor." He adds:

"Secretive, enigmatic, indirect, revolving more and more closely around the person of the ruler: palace intrigues within intrigues; periods of seeming stasis interrupted by furious outbursts of energy; the great lords with independent titles banished from court in favor of the ruler's bound liegemen; decisions taken in seclusion, and put into effect without explanations of premises or aims; even Henry Kissinger as a mod Rasputin . . ."

Well, none of this would have been surprising coming from the President's critics in other papers but when Royster, Kilpatrick and Burnham write as above, it is clear that Nixon has lost something between the election and the inauguration.

The most impudent explanation of his recent unexplained area bombing of North Vietnam comes from his White House staff: The President was given a "mandate" in the election to carry on the war and the peace as he pleased, and besides, Harry Truman didn't consult anybody when he dropped those atom bombs on Japan!

The most charitable explanation is that he was, as he said himself, "emotionally drained" after the election, physically tired, and personally angry at the haggling in Paris over the peace terms—and ordered the bombing without the usual consultation even with his own staff while he was in one of these periods of gloomy frustration.

He explained his decision to make major changes in his administration by saying that he was afraid his first-term "players" would go stale. There was always, he said, a tendency for an administration "to run out of steam after the first four years and then to coast, and usually coast downhill . . ."

"I believe in the battle," Nixon said, "whether it's the battle of the campaign or the battle of this office, which is a continuing battle. It's always there wherever you go. I, perhaps, carry it more than others because that's my way."

You can read this any way you please, and the amateur and professional psychiatrists have been having a field day with the question ever since the President disappeared and started tossing the bombs around: Either he was tired or stale himself, as he feared his players would be, or he was determined to show everybody that he was going to be the boss, an active tough guy who would tolerate no nonsense or advice from anybody, including Henry Kissinger.

Resentment

One other possible notion here is that he did not go through the normal process of consultation with the Joint Chiefs, the Security Council and his staff precisely because he did not want to listen to the opposition for this cruel bombing he knew he would get.

That is probably the most troubling suggestion of the lot, for one of the reasons Presidents tend to go "downhill" in their second term is not merely that they get tired or go stale, but they begin to resent opposition within their own official family and surround themselves with men who will merely carry out orders.

Nevertheless, there was something sad in the President's return to a capital he seems to be trying to avoid more and more. Surrounded by his family and followers, and by the Big Bands he assures us are coming back, one would have expected him, for once, to kick up his heels and have a little fun.

But fun was the first casualty of Vietnam, and even when it was just about over the town seemed to be having a hangover even before it had its celebration.

A Strange Celebration

By Anthony Lewis

LONDON.—Twelve years ago—it feels like 20—John Kennedy stood on the steps of the Capitol and said: "We observe today not a victory of party but a celebration of freedom."

In the tradition of the American presidency, Kennedy wanted to rise above the partisan and broaden his support. He had honorable help in that effort from the man he had defeated, Richard Nixon, who declined to challenge Kennedy's narrow election victory and met him before the inauguration as a symbol of unity.

How ironically different are the circumstances in which Richard Nixon takes the oath for his second term. After his landslide last November he could so easily have set out to bring the country together by applying Churchill's maxim, "In victory, magnanimity." Instead, he has practiced a politics of revenge and division, abroad and at home.

Why has Nixon chosen this course? Some possible clues appear in a fascinating new book now being serialized in The New Yorker, "The Politics of a Guaranteed Income." It is by Daniel Patrick Moynihan, a White House adviser on domestic affairs in the first Nixon administration, now leaving Harvard again to be ambassador to India.

Moynihan's subject is the rise and eventual failure of the Nixon welfare reform proposal, the Family Assistance Plan. With a pride pardonable in one of its creators, he praises the plan as a uniquely bold piece of social legislation and scorns those he believes killed it, especially liberals.

The merits of the particular proposal will be debated for a long time, as certainly will the blame for its defeat. But Moynihan advances some broader propositions that deserve attention whatever one thinks of his suggested remedy for the American welfare disaster.

Like any political class, Moynihan argues, American liberals had developed their own orthodoxies. They were unable to see that traditional methods of social welfare were not solving the mushrooming problems of dependency and poverty. Or worse yet, they saw the facts but were unwilling to talk honestly about them.

Acceptable Reform

The only way to break out of the pattern of spending more and more on methods of proven uselessness, in Moynihan's view, was for a conservative President to move for fundamental social change in the welfare area. He could make reform acceptable to an increasingly conservative electorate.

That is the role in which Moynihan casts Nixon. He describes Nixon as determined, early in his first term, to be a conservative who carries through radical reforms. (Disraeli is suggested as a model—a grotesque misconception of that eccentric imperialist's record, but myths have their own weight.) Nixon is quoted as musing, "Tory men and liberal policies are what have charged the world."

According to Moynihan, the President therefore tried to be a healing figure. In messages, he offered olive branches to the blacks who had mostly voted against him and to the administrators of established social programs. He was, says Moynihan, "protective of anyone he would previously (as a candidate) have blamed."

Assuming that all that was true in 1969, what has happened to the man who wanted to go down as the leader of social change, the man who would open his heart to old enemies and bridge the differences? For the Richard Nixon of 1973 is as negative and divisive a President as most of us can remember.

One can speculate from the Moynihan account that Nixon may have been embittered by the episode of the Family Assistance Plan. It would not be surprising if a man sensitive to past hurts reacted strongly against those who heaped scorn on what he felt was a generous effort to help the poor. Liberals ought to plead guilty to some automatic and therefore unfair opposition to Nixon proposals.

Wounding Actions

But the picture of a President who wanted to ameliorate conflict and bring conservatives along on radical measures until he was embittered by liberal criticism cannot really be sustained. There were too many examples in the first years of the Nixon presidency of actions designed to wound, to provoke, not to heal: the handling of the busing issue, the nomination of Harrold Carswell to the Supreme Court, the attacks on the press and many others.

The opportunity for healing that was most sadly missed was Vietnam. That began as a liberal war, and many liberals hoped and genuinely believed that a conservative President would quickly end it. No peace now can altogether quiet the emotions roiled by four more years of war.

Whatever the reasons, we are left with a tragedy of mutual estrangement: a resentful and increasingly autocratic President who arouses bitterness and deep fear in a substantial part of his public. That is the unhappy setting of Inaugural Day, 1973.

Letters

Jack Kerouac

It is sad when a man of letters stomps on the grave of dead brethren, and that is exactly what Anatole Broyard has done in his review condemning Jack Kerouac's "Visions of Cody" (IHT Jan. 15).

Kerouac wrote about his love affair with America at a time when Mr. Broyard and the East Coast literary Establishment were running out of gas in search of a new novelist-hero. Kerouac captured America in its postwar imperial daze, wringing every synapse of perception out of his body, letting youth's mad wine spill across America to the fading sunset of Manifest Destiny and the elusive dream.

Kerouac saw Cody Pomeroy, or Neal Cassady, as the prophetic and inert Western American character living in a world which would soon turn to Astroturf playgrounds and high intensity crime lights. Time was running out for the Virgin American experience and Kerouac wrote as if every page would be his last, blasting his spontaneity through a defensive line of McCarthyism blacklists and a national identity crisis.

Mr. Broyard can defer to the stuffed leather chairs of history past and the linear nostalgia of the Algonquin's Round Table, but he must live with the knowledge that he and others of his persuasion repress true literary freedom by casting a pox on spontaneity.

In this case, even death did not mean "you won't have Jack Kerouac to kick around anymore." Mr. Broyard is only too lucky Jack isn't alive to fight back.

NICHOLAS ROHAN.
Heidelberg, W. Germany.

Gallic Touch

The Andy Warhol documentary canceled from the ITV in Britain (IHT, Jan. 18)? It is to laugh. Here in France, we have a little knob which permits the changing of programs when they are objectionable—which is frequently.

AL HICQUES.
Dieppe.

Buckley and Morality

Poor William Buckley and his morality (IHT, Jan. 15). How can he compare the Vietnam situation with the United States coming to the aid of friendly nations invaded by totalitarian neighbors? It is a pity to have sapped so much American energy in an Asian quarrel and terrifying to think of the continued entanglements that "peace" will imply with the minister of U.S. rehabilitation and maintenance in Southeast Asia.

PATRICIA de la TOUR.
Paris.

Crime in U.S.

Headlines on two stories in the IHT of Jan. 15:

PRINCETON, N.J., Jan. 14.—"Gallup Poll: 1 of 3 in U.S. Inner-Cities Was a Victim of Crime in 1972."

CLEVELAND, Ohio, Jan. 14 (AP).—"Kleindienst Sees Dramatic Success in Fight on Crime."

How dramatic can it get?

ART CARLBOM.
Puengirola, Spain.

Peace and God

It is indicative of the degenerate condition of American morality when I read one day (IHT, Jan. 8) that President Nixon, a man who received 61 percent of our votes, spent $500 million to kill Asians over a 12-day period to achieve peace and the next day I read that God has helped the Miami Dolphins and the Washington Redskins get to the National Football League's Super Bowl. These are grotesque distortions of peace and God.

DAVID C. NUNAN.
Moundou, Tchad.

Dividends Paid From The Bombing

By Rowland Evans and Robert Novak

WASHINGTON.—Whatever the political cost at home, and with U.S. allies abroad, President Nixon's cold-blooded gamble in the bombing of Hanoi and Haiphong has now paid dividends of possibly historic proportions in the postwar settlement in Vietnam.

For what Mr. Nixon and his Vietnam negotiator, Henry A. Kissinger, have now achieved in the new agreement with Hanoi, expected to be initialed in a few days in Paris, is a "decent chance" for South Vietnam to survive as an independent country.

The original October agreement—the Kissinger-Le Duc Tho cease-fire package which South Vietnam's President Nguyen Van Thieu refused to accept—contained provisions that sharply reduced the prospect of a "decent chance" for Thieu to survive as head of an independent state.

Lesser Goal

Instead, the October agreement was hinged to a subtly lesser goal: the goal of giving Thieu South Vietnam and the United States a "decent interval" between the time of total U.S. withdrawal and the collapse of South Vietnam.

President Nixon had hoped that the momentum of peace, backed by the entire world including the two superpowers and Peking, would be sufficient to convert that "decent interval" into more lasting security for Thieu. He was prepared to back that gamble—but Thieu's refusal to go along forced a reappraisal.

But working under the constraints imposed by Thieu, the President enlarged his objective from a "decent interval" to a "decent chance"—and sent Kissinger back to Paris in December to tighten the agreement. Hanoi's refusal to change the October package—unacceptable in view of what Hanoi had regarded as a hard agreement—brought on the pressure-bombing campaign.

That bombing, which made the virtual villain of the President all over the world, had precisely the impact he wanted. Consider, for example, deeply significant changes in the new agreement contrasted to the old.

The role of the four-power police force—Canada, Poland, Indonesia and Hungary—has now been defined in the kind of detail that Hanoi refused to consider in the earlier agreement.

Instead, Hanoi agreed to supervision in principle but then, in a separate protocol, insisted on a force of less than 250 men from the four policing countries, with rigid limitations on their mobility and rights. Even Poland and Hungary were unwilling to go down that obstacle path.

The new agreement, although still secret at this writing, is understood to go far toward the U.S. demand of a 5,000-man force with wide-ranging powers. The force itself will be at least 1,000 strong, four times Hanoi's earlier ceiling, with the right to carry out independent inspections of suspected violations. Likewise, the old agreement was loose and highly imprecise on the question of Hanoi sending new equipment (to replace "damaged" and "destroyed" arms) into South Vietnam. It left open the strong probability that new arms could be moved south directly over the Demilitarized Zone.

The new agreement is understood to set up inspection points along the DMZ, at which new arms can be examined and counted. Obviously, the opportunity for clandestine arms shipments down the Ho Chi Minh Trail still exists, but tighter language in the new agreement minimizes chances for cheating.

Legal Aspect

The inspection points along the DMZ also continue the principle that this dividing line between North and South, established in the 1954 Geneva Agreements, has a legal significance.

Beyond this, moreover, the fact that Mr. Nixon decided to bomb military targets in the most heavily populated cities of the North—*despite universal* condemnation—is likely to have major impact on whether Hanoi lives up to the new agreement. Wholesale violations, in short, may not be treated tenderly by Richard Nixon.

These are vital ingredients in the thesis now held by experts here that the new agreement and the events between October and January *do in fact* offer Thieu and South Vietnam a "decent chance," as opposed to the "decent interval" held forth in the October draft.

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3 Incidents Cited

Rhodesia Accuses Zambians Of Shooting Across Border

SALISBURY, Rhodesia, Jan. 19 (Reuters).—The Rhodesian government charged today that Zambian troops had fired at Rhodesian forces and a South African police boat from across the Zambezi River, today and twice earlier this week.

An Information Ministry statement said the latest incident occurred this afternoon when a South African police boat was fired on from the northern bank by elements of the Zambian Army and police while it was pulling out from its moorings at Chirundu.

This was the third incident of its kind in the last few days, the announcement said. The other two incidents involved a Rhodesian security patrol on Tuesday and a Rhodesian police boat yesterday.

The statement from the Information Ministry said:

"On Jan. 16 a Rhodesian security force patrol came under fire at a point near Nyamumba Island, between Kariba and Chirundu. Shots were fired by persons identified as Zambian Army personnel.

"At about 6.15 p.m. on Thursday, Jan. 18, a police launch manned by a patrol officer and a constable of the British South Africa Police (the Rhodesian police force) came under sustained fire at close range from the Zambian bank while returning to Chirundu from a routine police patrol to Kariba.

"The incident took place near Nyamumba farm and the firing continued while the boat travelled a considerable distance. No persons were injured and only slight damage was sustained by the launch.

"Early this afternoon a South African police boat was fired upon from the northern bank by elements of the Zambian Army and police while it was pulling out from its moorings under the bridge at Chirundu. There were no casualties.

"On no occasion was the fire returned."

Zambian Accusation

Meanwhile, in Lusaka, the Zambian government today restated "as a matter of fact" the presence of at least 4,000 white South African troops in Rhodesia.

Reports reaching Lusaka from Cape Town last night said that 4,000 white South African troops had crossed into Rhodesia on Tuesday to help track down African freedom fighters.

In Salisbury, tough new state-of-emergency regulations published today allow white provincial commissioners to impose collective fines on African communities without court hearings or listening to representations from those affected.

The regulations allow the provincial commissioner in any area to impose unlimited fines on any community "if he is satisfied" that any individual is guilty of subversion.

Last night Prime Minister Ian Smith said that "some pretty tough action" would be taken to deal with people involved in subversive acts. He said that in northeast Rhodesia, tribesmen had been giving food, shelter and assistance to African nationalist guerrillas.

Vorster Pledges Support

CAPE TOWN, Jan. 19 (AP).—Prime Minister John Vorster promised moral support today for Rhodesia over the closure of its border with Zambia.

"We do not interfere in the domestic affairs of other countries," Mr. Vorster said. "We are unconditionally opposed to terrorism and we shall . . . render assistance within our means to governments who seek it in their fight against terrorism."

But in reply to Zambia's accusation that 4,000 South African troops were in Rhodesia, the commander-general of the South Africa defense force, Adm. Hugo Biermann, denied this today as "devoid of all truth."

U.S. Admits Trade

UNITED NATIONS, N.Y., Jan. 19 (UPI).— The United States said yesterday it imported 41,278 tons of strategic metals from Rhodesia between last April and October in violation of UN sanctions against that country's white-minority government.

In reports to the Security Council's sanctions committee, the United States acknowledged congressionally-authorized imports of nickel cathodes, high-carbon ferrochromium, low-carbon ferrochrome, ferrochrome silicon, asbestos fibers and beryllium ore.

Soft Water May Damage Heart, U.K. Report Says

LONDON, Jan. 19 (AP).—The drinking of soft water might result in higher blood pressure and faster heartbeat, the Medical Research Council reported today.

In an article in Lancet, a leading British medical publication, the council said that a survey found more heart trouble in towns with soft water—water with low calcium content—than in zones with hard water.

A total of 245 men, all civil servants aged between 40 and 65, were examined in soft-water towns. Eleven percent suffered from heart ailments apparently induced by the water's calcium count, compared with only 6 percent of the 244 men examined in hard-water areas.

The differences in blood pressure and other factors could not be explained by different smoking habits, the report said.

The report, compiled by the London School of Hygiene and Tropical Medicine, said the findings backed up previous reports, "that hypertension may be more prevalent and that sudden death may be more common in soft-water areas."

NATO Naval Post Filled

PORTSMOUTH, England, Jan. 19 (UPI).—Dutch naval officer Commodore Joseph Wevers today took command of the North Atlantic Treaty Organization's six-ship Atlantic squadron.



Associated Press.

PRISONERS—Picture released by IRA in Belfast on Friday shows two Protestant militants held captive in Belfast on Thursday by hooded members of IRA. The two men told reporters that, as well as being questioned for nine hours, they were beaten and burned with cigarettes. The IRA denied charge, saying that a minimum of force was used.

After Bank Robbery Fails

Civilians Get Warning From IRA

BELFAST, Jan. 19 (UPI).—The militant Provisional wing of the outlawed Irish Republican Army today warned civilians against assisting security forces as one did when British troops shot and killed an IRA gunman yesterday.

The IRA admitted that the gunman—killed attempting to rob a bank in the Royal Victoria Hospital—was one of its members. It said the bank raid had been successful until a civilian alerted security forces.

"We hereby warn all civilians who cooperate in a like manner with the security forces that they must face the consequences," an IRA statement said.

Security officials said today they believed the bank-raid attempt indicated the IRA is short of money and arms.

"They could be running short of money," a spokesman said. "They have not been terribly active just lately."

Police investigating the death late yesterday of Joe Weir, 50, who was found shot dead in a shopping complex car park in Portadown, 25 miles southwest of Belfast, said they had no early leads.

Mr. Weir, a Catholic, was forced at gunpoint from a nearby bar, police said.

His death brought to 688 the number of persons killed in 3 1/2 years of sectarian violence involving Roman Catholics, Protestants and security forces.

The IRA said today it was responsible for detaining two men —one a member of the Ulster Defense Association — yesterday and interrogating them in an empty house in Belfast's Ardoyne district.

Police said the two men, taken from a truck at gunpoint, had been beaten and burned with cigarettes. The IRA said a minimum of force was used.

Held 9 Hours

Police said the two men were held for nine hours.

Belfast newspapers carried photographs of both men with their IRA captors. The IRA said it took the pictures and released them to the press.

A bomb exploded early today in Belfast's Smithfield area, a police spokesman said. There were no injuries, but a paint and wallpaper store was gutted.

A Belfast court today sentenced Francis McBride, 26, to 10 years in prison for the manslaughter of a woman killed by the explosion of a bomb-laden car last April 13 and the attempted murder of a policeman April 11. A bomb planted in the policeman's car was found before it exploded. McBride pleaded guilty to both charges.

In Dublin, an Irish court found Patrick O'Duffy, 40, an executive member of the Provisional Sinn Fein, the IRA's political arm, guilty of inciting people to join the illegal organization and sentenced him to six months in jail. Mr. O'Duffy's prosecution was the latest step in an Irish Republic crackdown on the IRA and its supporters.

'The Informer'

LONDON, Jan. 19 (AP).—The British Broadcasting Corporation said yesterday it will televise "The Informer," a 1935 movie by American director John Ford, despite calls for a ban by Northern Ireland's Protestant militants.

Billy Hull, leader of the 100,000-strong Loyalist Association of Workers, has urged William Whitelaw, Britain's chief minister in Northern Ireland, to ban the film, which deals with an Irishman who betrays an Irish Republican Army leader for £20 —then about $100.

A spokesman for Mr. Whitelaw said the matter was completely up to the BBC.

"We are going ahead with the film," a BBC spokesman said. The film is scheduled to be screened Sunday.

Indian Police Fire On Rioters, Kill One

NEW DELHI, Jan. 19 (Reuters).—One person was killed when police fired on separatist demonstrators in the South Indian state of Andhra Pradesh yesterday, officials reported today.

They said police opened fire when demonstrators raided a railway station and tried to set it afire near the Andhra town of Vijayawada. The state was put under direct central government rule yesterday amid continued violence over demands for the separation of the state's Andhra region from the backward Telengana region.

Girl, 12, Has Twins

RIO DE JANEIRO, Jan. 19 (AP).—A 12-year-old Brazilian girl has given birth to twin daughters, doctors reported yesterday. The unmarried mother, identified only by her initials, L.S.F., because of laws protecting minors, was released Wednesday from a public hospital after what doctors termed a difficult delivery. Carlos Alberto de Souza, 24, said he is the father and that he plans to marry the mother.

Western Camp 'Confused, Worried'

Soviet Bid Rattles Security Talks

HELSINKI, Jan. 19 (UPI).—With one Soviet diplomatic stroke, the atmosphere at the European security talks changed today from amiable hopefulness to uncertainty and suspicion.

"We're all pretty confused and we're all pretty worried," a Western diplomat said in the wake of Russia's announcement yesterday that it wants exploratory talks on East-West troop cuts to be open to all interested nations—not just the 12 members of the Warsaw Pact and North Atlantic Treaty Organization, as originally planned.

The proposal had a direct effect on preparatory talks here for a European Security Conference because NATO had insisted on a link between progress in the security and troop-cut negotiations. The Soviet plan threatened to complicate the troop talks and possibly snarl them, thus slowing up progress at the security talks.

Some Western diplomats said privately that the Soviet shift was inspired by France and arranged during President Georges Pompidou's visit to Russia this month. French sources denied this.

Hints of a Deal

Others seized on hints, dropped by Eastern European sources in Moscow, that the whole thing was cooked up by Washington and Moscow behind their allies' backs. American sources said they knew of no such deal, but several delegates from neutral nations grumbled about "the superpowers pushing us around."

Even some NATO delegates said they were suspicious of the true U.S. role. It appeared that the Soviet proposal might have achieved one Kremlin objective by driving a wedge into the united NATO bloc.

Russia's No. 2 man here, Lev. I. Mendelevich, called other Warsaw Pact ambassadors together last night to explain the Soviet move, but no hint of the briefing leaked out.

The original plan—for 12 nations to meet in Geneva Jan. 31 to explore the possibility of mutual and balanced force reductions—came out of talks last autumn between U.S. presidential aide Henry Kissinger and Leonid I. Brezhnev, the Soviet party leader.

There were some suggestions today that the Russians made their new proposal in a round-about attempt to torpedo the security talks, which have not gone as well for them as they had expected. But most diplomats dismissed this theory as "too Machiavellian."

Committee Idea

There was no indication whether NATO would accept the Soviet ideas, which include changing the site of the forces talks to Vienna, but some Western diplomats said an all-European meeting on troop cuts would be made more efficient by the appointment of a committee—made up of the original 12 participating nations—to do the detailed work, which would then be reported back to the larger conference for approval.

Austrian Foreign Minister Rudolf Kirschschlaeger said here today his country is ready to host the troop-reduction talks if "all countries concerned agree to this." Mr. Kirschschlaeger said the Soviet government contacted his government yesterday and asked that Vienna host the talks.

Today's security-talks meeting lasted barely 45 minutes, with six nations making quick speeches. Among them, France endorsed the Western alliance's proposals for an agenda and Austria repeated its suggestion that a security conference set up legally binding machinery for settling international disputes.

Obituaries

Al Horowitz, Chess Editor, Columnist and Grand Master

NEW YORK, Jan. 19 (NYT).—Al Horowitz, 65, chess columnist of The New York Times since 1962 and three times winner of the United States Open Chess Championship, died last night, apparently of a heart attack, at his home.

Mr. Horowitz, who had been ill in recent weeks, had covered the match between Bobby Fischer and Boris Spassky in Reykjavik, Iceland, last summer, writing detailed summaries of each encounter while Harold Schonberg, The Times's music critic and a follower of the game, wrote other material.

A chess player since he was 5 years old in Brooklyn, Mr Horowitz gave up a career in Wall Street in the depression of the early 1930s. He resorted to chess on the theory that he could win one quarter after another and "a quarter could buy a meal."

He went on to tournament play, representing this country as a member of the world's championship team. He became an international master and then a grand master, the highest status in chess below world's champion.

In 1933 he started the Chess Review, the largest and most important chess publication in the country, and became editor and publisher.

Bernard Donald Burke

LONDON, Jan. 19 (AP).—Bernard Donald (Don) Burke, 58, for 25 years a correspondent and bureau chief with Life magazine, died in London yesterday after a short illness.

Mr. Burke was born in Waterbury, Conn., and started with Life in 1937. During World War II he was a correspondent in the Pacific and later covered the 1948 Arab-Israeli war, the Berlin airlift and the Suez invasion. He headed Life bureaus in Cairo, Athens, London and Rome.

Justin Miller

LOS ANGELES, Jan. 19 (NYT).—Justin Miller, 84, a law dean and jurist who served from 1945 to 1951 as president of the National Association of Broadcasters, died Wednesday in a convalescent hospital in Santa Monica.

He was law dean at the University of Southern California from 1927 to 1930 and then became dean of Duke University Law School. He served at Duke from 1930 to 1935, with Richard M. Nixon, later to become President, as one of his students.

He was a judge of the U.S. Court of Appeals for the District of Columbia from 1937 to 1945.

Ray Barrett

NEW YORK, Jan. 19 (NYT).—Ray Barrett, 65, a National Broadcasting Co. radio staff announcer from 1944 to 1967, died Tuesday in Fort Lauderdale, Fla., after a brief illness.

Joseph C. Hutcheson Jr.

HOUSTON, Jan. 19 (AP).—Judge Joseph C. Hutcheson jr. of U.S. District Court, first appointed to the federal bench by President Woodrow Wilson in 1918, died yesterday at age 93. He was chief judge of the 5th U.S. Circuit Court of Appeals from 1948 to 1959 and although retired in 1964, he sat on the bench in Houston as late as 1968.

DEATH NOTICE

The Religious of the Sacred Heart of Mary, Marymount, Neuilly, Paris regret to announce the death of Sister Françoise Thérèse CLARK, on January 17, 1973. The liturgy of the Resurrection will be held Saturday, January 20 at 3:00 p.m. in the Chapel at Marymount, 72 Boulevard de la Saussaye, Neuilly.



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THEATER IN LONDON

Samuel Beckett's Power and Horror

By John Walker

LONDON, Jan. 19 (IHT).—A mouth, disembodied, hanging in space and horribly alive. Lips, teeth, tongue, tonsils in constant motion, pulsing, forming words that begin as a drone and rise to a scream.

There is no denying the power, the hypnotic horror, of Samuel Beckett's "Not I," given its European premiere at the Royal Court Theatre. Or the way its central image remains in the mind long after the words have stopped.

The stage is dark. To one side is a hooded, silent figure. At the back, spotlit, is the mouth. There is something immediately horrific about this isolated gabbling orifice. This is partly because the mouth is connected to nothing and partly caused by its movement. Not only are the lips rapidly opening and shutting, but there is also that illusion of movement, the autokinetic phenomenon, that comes when you look at a bright object in a darkened room. The mouth appears to swoop and hover like a monstrous butterfly.

The voice that issues from the mouth is that of an old woman in extreme terror, half-remembering past events, recalling a barely understood life, and sure of only one thing, of her present uncomprehending misery. The words begin before the curtain rises. They continue after it falls, in a quick, terrible rhythm, punctuated by gasps for breath, harsh laughter and high screams.

The text provides the best description of what we witness: "a mouth on fire." There is also a cliché, one of the many uttered by the mouth, which describes it: "A God-forsaken hole."

The staging suggests both a confessional—the attentive cowled figure, the mouth pouring out words—and also a literally dislocated personality: an old woman listening to herself, but unable to accept that what she hears, what she says, refers to her. All she is aware of is "the roar in the skull," to use one of Mr. Beckett's own phrases.

This concentrated monologue, no more than 15 minutes long, clearly demands a bravura performance and receives it from Billie Whitelaw. She succeeds triumphantly in maintaining the intensity of the piece, never putting a rhythym or a pause wrong under Anthony Page's direction.

Less successful, though still powerful and perplexing, is the first part of the evening, a revival of "Krapp's Last Tape," starring Albert Finney. The work has a similar theme of the rejection of self, a search for some meaning to life in the moment before extinction.

Krapp listens to the tapes he recorded 30 years before, passing over his insights to recall a moment of love-making, a happiness he rejected.

Mr. Finney manages an amazing vocal contrast between the recorded voice of the young Krapp, confident and strong, and Krapp as an old man, thin and quavering. But his Krapp is so attenuated, a mere husk of a personality, that he hardly seems to be on the stage at all.

* * *

London has a new theater, the New London Theatre in Drury Lane, which is much more pleasant inside than out, having a great sense of space. Indeed, the stage itself is of cinemascope proportions and is obviously going to be difficult to fill satisfactorily. It has got off to a less than exciting start, with the first London production of Peter Ustinov's "The Unknown Soldier and His Wife," directed by the author and starring him.



Peter Ustinov as the archbishop and Brian Bedford as the general in "The Unknown Soldier and His Wife."

All Mr. Ustinov's skill and wit cannot do much to enliven his theme, that war is futile and that it is the ordinary people—whoever they may be—that suffer most. In a succession of scenes that range through history from Roman times to our own, Mr. Ustinov shows us his hero, the Unknown Soldier, being manipulated by his leaders and his church to die for pointless causes.

The inevitable repetition soon becomes boring and the play is at its best when it strays a little from its theme, as in a funny Restoration parody when Mr. Ustinov, a bewigged and corpulent prelate, attempts a seduction over cups of hot chocolate. It is Mr. Ustinov's presence, as a series of unctuous holy men, that prevents the evening being a total waste of time.

But nothing he can do, short of a total rewrite, can prevent his optimistic conclusion, with the Unknown Soldier refusing to fight anymore, seeming hollow.

* * *

On a far homelier scale than the New London, the Howff has opened in a converted orphanage in Regent's Park Road to offer food, drink, folk singing and an hour's dramatic entertainment at low prices. The current attraction, Incubus, offers "Strut and Fret" a series of medieval-style sketches that provide occasional bawdy fun, but rely over-heavily on scatological humor. Maybe they chose the wrong plays from their extensive repertoire, but a series of jokes about bowel movements and disease do not make an ideal dinner-time entertainment.

Commemorating Milhaud

A series of programs commemorating the 80th birthday of Darius Milhaud is scheduled in Brussels, with a concert performance of the opera "Christophe Colomb" on Jan. 22 under Lévy Gras and with the French and Belgian radio choruses; the Belgian National Orchestra under Marius Constant on Jan. 24, with André Gertler and Edmond Kurtz as soloists in concertos for violin and cello, and a chamber music concert Jan. 25.

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T IN NEW YORK

Those Metropolitan Sales

By John L. Hess

W YORK (NYT).—The Metropolitan Museum of Art, in ...ect trade of paintings with ...vate gallery that caused a ...tion in the art world when ...as partly disclosed last year, ...ally gave much more than reported at the time.

...e museum gave the Marlborough Galleries not two but six ...res by modern masters of the ...ol of Paris. They were a ...nard "Nude"; two works by ... Gris, "Le Guéridon" (1916) "Harlequin" (1918); a Modi..., "Red Head"; a Picasso ... Life" (1923), and a Renoir ..., "Roses."

...return, Marlborough gave ... contemporary American ... an abstract construction ...ainless steel, nearly ten feet ..., called "Becca," made in 1965 ...he late David Smith, and a ...ard Diebenkorn painting, ...an Park No. 30."

...e six French moderns came ... the bequest of Adelaide ...on de Groot, collector and art ...on, who died here in 1967 at ...age of 91. The museum now ...als that it also, early last year, ... 34 other de Groot pictures ...ealers on sealed bids, at un...osed prices.

...hen a partial disclosure by ... New York Times of the mu...'s trade with Marlborough ...eared last October, dealers and ...rs in the art world said the museum got the short end of the reported two-for-two deal: the Modigliani and the Gris "Guéridon" for a David Smith and another American contemporary (bruited as a Clyfford still).

Protests

A number of collectors, including a cousin of Miss de Groot, wrote to The Times protesting sales that conflict with donors' wishes. Several threatened to withhold donations from the museum. Among them were two daughters of the late Sam and Margaret Lewisohn.

Mrs. Virginia Lewisohn Kahn of Cambridge, Mass., wrote: "I still own a few paintings from my father's collection and I certainly would not consider giving them to the Metropolitan while Mr. [Thomas P. F.] Hoving is the director."

Dr. Marjorie Lewisohn of New York told The Times last week: "I was originally going to leave the museum a valuable Matisse and a valuabe Picasso and some other things. I am seriously considering changing my will."

According to scholars, the museum does not own a major Matisse.

The clause of the de Groot will leaving the bulk of her art collection to the museum says:

"Without limiting in any way the absolute nature of this bequest, I request said Metropolitan Museum of Art not to sell any of said works of art, but to keep such of said works of art as it desires to retain for itself and to give the balance to such one or more important museums as said Metropolitan Museum of Art shall select, giving preference, first, to museums situated in the Borough of Manhattan, City of New York, second to museums situated elsewhere in the State of New York, and third, to museums situated in the State of Connecticut."

Theodore Rousseau, the museum's chief curator, said in an interview that he had himself persuaded Miss de Groot to revise her will in this regard so as to make it "precatory"—legal parlance for "prayerful"—rather than binding. A lawyer familiar with the wording of the will said the request that the pictures not be sold was indeed not enforceable on the museum trustees.

Mr. Hoving said the David *Smith sculpture, which* appeared in a Metropolitan show of recent New York art in 1969, had been offered to the museum three times, at prices rising from $100,000 to $200,000. "The trustees liked it enormously," he said, "but we simply didn't have the money."

The director explained that the museum had only about $800,000 a year in unrestricted endowment income for purchases, for all departments. In recent years, it has made headlines with several spectacular acquisitions in the million-dollar class, notably the $5.5-million Velasquez "Juan de Pereje" and the newly unveiled Greek krater, whose price has not been disclosed but is reported to be well above $1 million.

The vase was paid for from proceeds of the recent auction of more than 6,000 Greek and Roman coins long owned by the museum. The museum is in debt for other acquisitions; the Velasquez is being paid off in installments due until 1975.

Presumably, some of this money will be raised by continuing sales. Sotheby Parke Bernet will auction next month 147 "old masters" —that is, pre-19th century paintings—for the Metropolitan. Last October, it sold 11 Impressionists from the same lot, chosen by the museum in the spring.

These sales aroused considerable criticism in the art world and one "clarification" of stated museum policy: it was promised that no valuable object would be sold against the wishes of the donor or close heirs. This came after the Lewisohn sisters had protested reports that a Gauguin and a Rousseau from their parents' donation were being offered for sale. The pictures were not, finally, sold.

A much harsher outcry followed the revelation by The Times in October that the museum had in the preceding spring secretly sold Marlborough "Tropics" (popularly called "Monkeys in the Jungle") by the Douanier Rousseau and "The Olive Pickers" by Van Gogh, for a combined price that was reliably reported to be slightly more than $1.5 million.



Modigliani's "Red Head" is one of the six paintings traded by the Museum of Metropolitan Art.

Asked to comment on a recent report that a Japanese industrialist had bought the Rousseau alone for $2 million, Mr. Hoving repeated: "We're very happy about what we did." Chief Curator Rousseau said he thought the report could be true, because Japanese buyers of late have been paying fantastic prices for French paintings. "But we got a whopping price for them," he declared.

He revealed that proceeds from the sale of 34 de Groot paintings had been added to money from the sale of the Rousseau and applied toward the acquisition of Carracci's "Coronation of the Virgin."

Mr. Hoving and Mr. Rousseau emphasized that the six de Groot pictures given to Marlborough in the trade were all small in size. They said the 34 others sold to various dealers were even lesser works, although they included a Renoir, a Boudin and two de Chiricos.

Klaus Perls, one of seven dealers invited to bid, agreed that the lot was "not of high quality." He recalled submitting an offer for "quite a nice" Fernand Léger and perhaps one or two others, but was advised later that his bids were "insufficient."

Mr. Rousseau said the bids were opened in the office of Ashton Hawkins, secretary of the museum, in the presence of the curator of contemporary arts, Henry Geldzahler. Prices paid to the museum are never disclosed, Mr. Hoving said.

"I see no reason why this kind of thing could not be done at public auction," said Mr. Perls.

A check of the museum's file catalogue a week ago revealed that the de Groot pictures, long since disposed of, were still listed among its collections. The cataloguing staff, among others, was laid off last year in a major economy move, and keeping track of the museum's holdings has seriously suffered, according to employees.

Approach

Until now, the museum administration has repeatedly refused to discuss its disposals or to give more than the scantiest data on its acquisitions, on the broad basis that the museum is a private corporation and, in Mr. Hoving's words, "every work of art is entirely owned by the trustees."

In an interview last week, the director acknowledged that the secrecy policy might have outlived its day, and said the trustees would consider whether a more open approach might not be adopted.

Meanwhile, he confirmed the terms of the Marlborough trade as previously learned by The Times and added that 34 other de Groot pictures had been sold. He and Mr. Rousseau said that no other important sales by the museum now remained undisclosed.

Mr. Hoving would not rule out new disposals in the future, by similar methods.

300 Old Masters Are Downgraded In Museum's Major Re-Evaluation

By Carter Horsley

EW YORK, Jan. 19 (NYT).—The painting of a nude woman in gray tones that the Metropolitan Museum has disclosed it change from Ingres to a lesser-known artist is only one of about old-master paintings that the institution has downgraded as t of a major re-evaluation of its collection.

The changes in attribution, which have been under considera... in some instances for several years, involve many of the muse...'s best-known works, formerly credited to such old masters as ...hael, Durer, Van Eyck, Van der Weyden, Giorgione, El Greco, ...zquez, Rembrandt, Vermeer, Rubens and Goya.

The sweeping nature of the changes which affect about 15 per... of the museum's European painting collection and which have ...n effected recently without the museum's customary fanfare by ...rely rewriting the labels, is believed to be without precedent ...ong major art institutions.

Reattributions in museums always raise broad questions:

- Will certain art scholars fall into disrepute?
- Is the reputation of a dealer tainted or tarnished by the ...ttributions of works with which he may have dealt?
- Do tax laws regarding deductions by donors of art have to ...changed?
- What is the impact of reattribution changes on "deaccession..." or on the sale of works of art by museums?

If a dealer or an individual collector owned the paintings that ...ve been reattributed by the Metropolitan and made the same ...anges concerning claims of authorship, his potential loss in terms ...the current art market, could be in the tens of millions of dollars.

The museum will, however, make no attempt at redress for ...ost" values, since most of the works in question came to it through ...uests or were purchased long ago.

Many of the paintings that have now been reattributed are still ...d in reproductions of as postcards at the museum under their ...l labels but the museum plans soon to rectify this. In most ...tances, the new attributions are given to conform with the con...sus of contemporary scholarship. A few are considered to be ...ich later copies or fakes.

FASHION IN ROME

The Garden Party at Valentino's

By Eugenia Sheppard

OME, Jan. 19.—Valentino is giving a garden party. His ...r collection has more ruffles, ...ons, roses and drawn work, ... work and romantic pastels ...n Cecil Beaton's Ascot scene ..."My Fair Lady."

...hough the whole performance ... miracle of creativity and or...ization, all done in 20 days ...er the strikes ended, many ...ers at Valentino's late night ...ning here were put off slightly ... a preponderance of the big, ...p sleeves most of them hoped ... disappeared from fashion.

...h everything from woolen ...ts to chiffon dresses, many of ... sleeves are set in just above ... waistline and narrow from ...re to tight cuffs.

They are neither bat wing nor ...man," said the designer after ...opening. "They are beautiful ...loons."

...f buyers have reservations ...ut the big topcoats, buyers ...e nothing but praise for ...lentino's new shirt coat that ...makes in his pet creamy wools, ...tured silk and linen.

...t's like a trench coat that has ...ted to the ultimate. It has the ...t collar, the patch pockets and ... belt, but it's small and close ...the body with the hem curved to look like a shirt. You'll see it in New York soon in white ribbed wool, dress-length, but Valentino himself prefers it in chocolate brown, double-faced cashmere, short enough to show several inches of a white dress decorated with drawn work.

Except for a group of dark prints inspired by Klimpt paintings, all of Valentino's evening clothes are either white or the palest almond pastels. The Klimpt dresses, all chiffons with soft, cover-up tops and big, flowing skirts, will be the choice of many chic women, not only for their connotation with the art world but for their sober browns and greens.

The most bought evening dress in the place can't help being the long evening dress of white chiffon with ruffled shoulders, tucked body, flounces at the hem and, of course, a narrow mauve velvet ribbon for a sash.

"I wanted this to be a real couture collection," says Valentino, and it certainly is. Asked about prices, he answered, "I'm not sure yet. I just know they're going up."

* * *

Princess Galitzine's couture collection is soft, easy and summery. The favorite look is a thigh-length jacket, slightly flaring, belted in white patent plastic with insets of straw and proportioned for slacks or skirts.

Besides all the classic wool jackets, Galitzine makes them in pastel broadtail, light as tissue paper, to wear over short, pleated cocktail dresses, whether pink, blue or acid-green printed crepe. Her evening dresses of jersey and chiffon have the same soft, belted jackets but made of chiffon this time.

* * *

From Milan, Mila Schon dresses some of the richest women in the world. Only to an outsider do her clothes ever look simple. They are the ultimate in fabric workmanship and price.

This season she uses all double-face fabrics, not only wool but double-face silk, satin and shantung and you can be sure if there were anything more sensuously delightful to wear next to the skin, she would have that too. The collection's basic color is deep cream seasoned with bright red and blue and the favorite details are the kind of hand-drawn work that used to come from Paris and Pucetto that only one place in Italy can produce.

Mila Schon is great at the kind of sportswear that starts her show. Her separate skirts of double-face shantung, something new to high fashion, are worn with printed silk shirts and little hand-knit sweaters.

* * *

Fabiani is in fine form, and there were enough coat ideas in his collection to keep a Seventh Avenue house working for 10 years. Except for the raincoats, all are made of double-face wool and cashmere.

THE ART MARKET

Speculation in Furniture

By Souren Melikian

PARIS, Jan. 19 (IHT).—A few years ago, Paris dealers who found it increasingly difficult to buy good 18th-century furniture at reasonable prices decided that it was time to consider 19th-century pieces. They were available in large numbers, sturdier and better preserved than their 18th-century counterparts.

Some outstanding commodes or sets of chairs from the early Restauration period (1815-1830) had occasionally fetched very high prices at auction. Good, homely furniture of the same period, the dealers reasoned, was bound to rise quickly within a few years as the supply of 18th-century furniture gave out.

Those who speculated on this expected boom must feel frustrated because although 19th-century furniture has risen over the years, it has risen slowly—at any rate, not in proportion with objets d'art such as bronzes or paintings of the various academic schools which preceded impressionism. A sale conducted by Yannick Guilloux, the young auctioneer who succeeded Maurice Rheims and teamed with René Georges, showed how comparatively low-priced standard 19th-century furniture still is, although the prices were as high as they can be by present price levels.

Standard Model

A secrétaire of the early Louis-Philippe period, around 1830-1835, fetched a mere 1,900 francs. With its three drawers topped by a folding tablet (abattant), which was used as a writing table, it was the standard model of its time. The walnut veneer was very fine in quality and the black marble top was in good condition. But the straight lines and slightly massive volume apparently did not appeal to the public.

Another secrétaire built on the same principle—three drawers and a folding tablet—belonged to the middle of the Second Empire period (1855-1860). It was small, about 120 centimeters high and 50 centimeters wide and vastly different in style. It had a serpentine front and white marble top. The marquetry, simple in design, was also well preserved. It rose to 3,550 francs. In both cases, the secrétaire could be considered to have sold very well, reaching more or less the salesroom maximum.

In many cases, prices are much lower. At another Drouot sale, also on Wednesday, a nice three-seat mahogany sofa of the early Napoleon III period made 603 francs. It was the kind of piece one can still see in the drawing room of many a provincial house in France where things have often remained unchanged since that period. It still had the upholstery of a slightly later period—1880 to 1890: three bands of petit-point tapestry on green velvet. While the springs were in need of replacement, the fact that a good 19th-century upholstery had been preserved considerably increased its interest.

Reupholstery

At the same sale, another fine set consisting of a chauffeuse (low chair) a fauteuil crapaud and a chaise longue with palissander legs made 290 francs. It must be noted that the capiton upholstery had to be redone, which will cost the buyer about 2,500 francs, nearly 10 times the price of the pieces. But any armchairs bought at auction have to be reupholstered. Therefore, 290 francs is little money.

In the early sixties, the sofa would have fetched about 300 francs and the set from 150 to 200 francs. The nice Louis-Philippe secrétaire might have been worth 800 francs. While objets d'art of the same period and quality have appreciated as much as 10 times in some cases (French animalier bronzes, for example) furniture has merely doubled.

The reason for this is very simple: the younger generation which is the market for furniture and able to afford 19th-century furniture doesn't want to live in a 19th-century atmosphere, at least not in town. Objets d'art are popular because they are being collected—but no one collects Louis-Philippe secrétaire or Napolen III fauteuils. The only 19th-century furniture that has been rising fast, comparatively speaking, is that which looks nice in country houses.

There were two examples at Wednesday's sale conducted by Yannick Guilloux. One was an oak table with twisted legs, made around 1890 in imitation of the Louis XIII style. It went up to 870 francs, a huge price for a piece of furniture once relegated to the concierge's loge.

Another expensive piece was a wardrobe which was knocked down at 2,000 francs. It was made in the mid-19th century in Normandy in a style still close to the Louis XV tradition, which often happens in the provinces. It had no merit other than its solid cherry wood.

While 19th-century furniture has failed to make the grade, run-of-the-mill 18th-century furniture continues to lose ground. At Guilloux's sale, a lot consisting of a chaise percée and a Louis XV period taboret—one leg missing—made 1,560 francs. A good price but 30 percent less than it might have fetched three or four years ago.

Ironically, modern imitations of the Louis XV style sold very well last Wednesday. A hideous bonheur du jour (table), with harsh lines and poor marquetry, made in the Faubourg Saint-Antoine some 20 years ago, rose to 2,550 francs, and a chiffonier of similar style made 2,550 francs.

This paradox is due to the fact that period Louis XV furniture and this kind of imitation work are sought after by two different categories of buyers. Imitation work is bought by the newly affluent for whom furniture must combine "style" with perfect working order. Period furniture used to be bought by the more sophisticated upper classes. The former style want brand-new Louis XV while the latter have turned away from Louis XV altogether.

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COLLECTOR'S GUIDE
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1972-73 High	Low	Stocks and Div.	In $	Sls. 100s.	P/E	High	Low	Last	Net Chg
88	64½	AbbtLb	1.10	135	27	74¼	72⅜	74	+ ⅜
52⅜	41½	ACF Ind	2.40	26	14	47⅜	47¼	47⅜	— ⅛
18½	13½	AcmeCley	.80	18	19	16¾	16¾	16⅝	— ⅛
47¾	21	AcmeMkt	1.72r	24	19	24⅜	23¾	24	+ ⅛
14¾	12⅜	AdmSE	1.15e	19		13¾	13½	13⅝	+ ⅛
13¾	7¼	Ad Millis	.20	13	160	9⅛	8	8	
49½	27½	Addressg	.60	123	14	30¼	29½	29⅝	— ⅛
27	13⅜	Admiral		43	8	16	15⅜	16	+ ⅛
79⅞	54½	AetnaLife	1.68	292	11	69½	67¾	68½	— ⅛
69½	47½	AetnaLf	pf 2	3		58¾	58⅜	58¾	— ⅛
17	7⅝	Aguirre	Co	6	39	13½	13⅛	13⅛	½
21¼	26⅝	AhmansHF		58	10	28⅝	27½	28⅝	— ⅛
22⅝	6⅝	Aileen	Inc	52	76	8	7⅞	8	
78½	53⅝	Air Prod	.20b	135	26	76⅛	76⅛	76⅝	— ⅛
22¾	16½	Airco	.80e	455	9	16½	15¾	16⅜	+ ⅛
⅝	3⅛	AJ Industries		12	8	3⅜	3⅛	3⅜	
35½	25	Akzona	1a	25	16	33½	30½	30¼	+ ¼
18	15	Ala Gas	1.10	10	9	16½	16¼	16½	+ ⅛
109	103	Alab	pf5.25	2450	12	107½	107	107	— ½
24⅛	17½	Alaska Inters		80	18	33½	34½	34⅜	— ⅜
29¼	20½	AlbertoC	.32	52	21	27¾	26¾	26⅝	— ⅛
17¾	11¾	Albrtsn	.36a	21	13	16½	16½	16½	
26⅜	17¾	AlcanAlu	.80	217	15	26⅜	26½	26½	
18⅝	8	AlcoStnd	.34	46	9	10	9¾	9⅝	
38¾	31¾	AlcanLab	.14	34	59	39½	38¾	38⅝	+ ⅛
22¾	7½	Alexndrs	.10e	42	23	8¼	7⅞	8	
13	11⅛	A-PAL fe	.24e	19	25	13½	13⅜	13⅜	— ⅛
14	9⅝	AllegCp	.28e	22	12	12½	13⅜	13⅜	
31⅝	18¾	AllegLudlm	1	17	24	29	28⅛	23⅞	— ⅛
44⅞	38	AllegLud	pf 3	5		42½	42¼	42¼	— ⅛
24⅞	19¾	AllgPw	1.40	74	10	23⅛	23¾	23	
30½	16¼	AllenGp	1.04	14	13	17¾	17½	17¾	+ ⅛
24¾	21⅛	Allied Ch	.50	382	12	23⅝	23⅛	23½	— ⅛
45⅝	33½	Allid Mnl	.45b	3	23	43¾	43⅜	43⅜	
25	18¼	AlldMills	.75	4	14	24½	24	24	— ⅛
25½	16⅜	Allied Fd	.68	12	10	19½	19	19½	— ⅛
39¾	27¼	AlliedStr	1.40	125	12	36	35⅞	36	+ ⅛
8⅝	4¼	Allied Super		26	18	5¼	5	5⅛	
15⅜	11	AllisChal	.20e	72	16	11¾	11½	11¾	+ ⅛
22⅛	12½	AllrgtAut	.48	3	13	13¾	13½	13⅝	
19¼	14⅛	Allgh Ludlm	.68	2	12	16¾	16⅝	16⅝	+ ⅛
40	33⅝	Alcoa	1.80	154	16	35⅝	35⅛	35⅜	— ⅛
29¾	23¾	AmalSug	1.60	1	8	26¼	26⅛	26¼	— ⅛
18¾	12⅜	AMBAC	.50	10	12	13½	13¼	13½	
30⅜	21¼	Amer Es	1.20	13	9	24½	23⅞	24¼	
5⅛	4¼	Am Es	pf2.60	x1		4¾	4¾	4¾	
54⅜	39⅜	AmHess	.33r	168	19	48¾	47⅞	48⅝	— ⅛
97¾	90¾	Amer	pf3.80	37		107½	105¾	106	— 1⅛
49¾	39	AmExp	1.80	110		44½	43⅞	44	— ⅛
33⅜	7⅝	Am Exp	pf	x440		9¼	9¼	9¼	
24	16	Am Fin	1.10	32	11	21	20⅝	20⅝	
23¼	18	AmFin	pf1.50	z150		19½	19¼	19¼	
29	26	A GnBd	2.05e	32		28¾	28½	28½	— ⅛
24⅞	20⅝	AGenCv	.73e	18		22	22¾	23¼	— ⅛
23⅛	16	A Genins	.52	81	9	19⅛	18⅝	19	— ⅛
12⅜	8	AmHoist	.20	11		10⅝	10⅜	10⅜	
17¾	11¼	AmHoist	.40b	26	11	15⅝	15½	15½	— ⅛
102¾	86	A Home	177	123	40	126½	125⅝	126	+ 1
187⅞	129	A Home	pf 2	4		188	188	188	+ 1
55⅝	37⅜	Am Hosp	.27	196	52	51⅝	51⅛	51¼	— ⅛
14⅛	9	AmInves	.52	55	8	12	11½	11½	— ⅛
49⅛	28	A Medical	.12	577	18	33¾	32¾	33⅛	— 1⅛
26⅝	8¼	A Medicorp		207	8	9⅛	8⅜	8¾	— ⅛
31⅞	27	A MtlCx	1.40	101	13	32¼	31⅜	32	— ⅛
97	84	AMOCIx	pf5.25	2		93½	93½	93½	+ ⅛
10⅝	6⅜	Am Motors	.25	225	13	8⅜	8	8⅛	— ⅛
47	34⅛	ANatGas	2.20	146	9	41⅜	40⅞	41½	— ⅛
27	16¾	Am Seat	.72	5	12	18⅛	17⅝	17⅞	— ½
43½	25⅞	AmShip	.60	3	12	27⅜	27⅛	27⅜	— ⅛
23⅞	17½	ASmelt	1.20	256	11	20	19⅜	20	+ ⅛
56⅞	34¼	AmSoAfr	.70	37		48⅜	47¾	48⅜	+ ⅛
		AmSAfr	fn.70	7		47¾	47¾	47¾	
16¾	10⅛	Am Stand	.40	94	28	12⅞	12½	12⅝	— ⅛
45⅞	36⅛	A Std	pf4.75	17		39¼	38⅞	39⅛	— ⅛
47⅞	30⅝	Am Sterl	.52	29	25	33¾	34¼	34⅜	— ⅛
57⅜	47⅝	AT&T	wt	1349		48⅜	48	48⅛	
85	41⅜	Am T&T	2.80	1145	12	57⅜	57	57⅛	— ⅛
62⅞	57	m T&T	pf 4	125		62	61⅝	61⅞	— ⅛
14½	11¼	AWatWk	.60	18	8	12⅜	12½	12⅝	
18	16	AWW	5pf1.25	z400		16½	16¼	16½	— ⅛
17½	15⅜	AWW	pref 1.25	z440		16⅜	16	16	— ⅛
22¾	19	AW	4.1pf 4.43	z10		21¼	21¼	21¼	
16⅞	14⅜	Ameron	.65	x16	7	16⅞	16¾	16¾	+ ⅛
36⅝	9¼	AmesDS	.72e	48	9	10	9¾	10	
22	17¼	Ametek	.60a	33	15	18¼	17⅝	18⅛	+ ⅛
47½	37⅛	AMF Inc	1.08	649	14	41	39⅞	37⅜	— ⅜
37½	25	Amfac	.50	53	14	31⅛	30⅝	30⅝	
83⅞	68½	AMP Inc	.66	69	49	122½	122	122	+ ⅛
8¼	6⅛	AmpPgh	.36	32	10	8	7⅞	7⅞	— ⅛
15⅝	5	Ampex	Corp	59		6⅛	5⅞	6	
29½	12⅝	Am. ep	Corp	34	5	12⅝	12⅜	12⅝	— ⅛
36½	25⅜	Amstar	1.70	17	9	28	27½	28	+ ⅛
10	8⅞	Amstar	pf.68	4		9¾	9¼	9¼	— ⅛
45¾	31⅜	Amsted	2.40	23	9	41⅜	41¼	41⅜	— ⅛
22⅝	4⅜	Amtel	.20	42	10	5⅛	5	5⅛	
22⅝	15⅜	Anacon	.12e	180	14	22¾	21⅞	22¼	— ⅜
36½	27½	Anch Hock	1	46	9	27⅜	27½	27½	— ⅛
14½	8	Ancorp	.06b	5		8½	8½	8½	
59	47⅞	AndCla	1.20b	9	10	50⅝	50⅛	50⅛	— ⅛
20⅜	16½	Anaclica	.10	23	24	16⅞	16½	16⅞	+ ⅛
21⅜	13¼	Apache	.32b	23	10	17½	16⅝	17	— ⅛
29	19¼	ApcoOil	.89f	181	10	28⅜	28	28⅛	+ ⅛
18⅞	5⅛	Apeco Cp	.16	76	17	6⅜	6	6⅛	
31⅞	18	APL Corp		96	10	19⅜	19	19	— ⅛
25	15½	APL	pf C1.06	3		17⅞	17⅞	17⅞	
107½	102	AppPw	pf8.12	z20		106½	106½	106½	
15	8⅜	Applied Mag		50	21	8⅜	8¼	8¼	
187	123½	ARA Svc	1.22	23	33	133⅛	151⅜	151⅜	—1⅜
23	10⅝	ArcataN	.14	32	13	11½	11¼	11⅜	⅛
25⅛	21½	ArchDan	.80	14	13	24⅞	24⅜	24⅜	— ⅛
40⅛	3½	Archr Envrp		103		3⅝	3½	3⅝	— ⅛
25⅞	17⅜	ArizPSv	1.16	149	10	24⅜	24⅛	24⅜	— ⅛
33½	16	ArkBest	.40	31	10	20¼	19⅝	19⅝	— ⅛
7¼	2⅝	Arlans D Str		14	4	3⅝	3⅜	3⅜	— ⅛
24⅜	10¼	Arlen RltyDv		190	15	11⅜	10⅝	10⅝	— ⅛
25⅞	18⅜	Armco Stl	1	148	11	23⅜	23	23	— ⅛
31⅜	28¾	Armc	pf 2.70	8		31	30⅝	30¾	— ⅛
44⅞	27½	Armst Ck	.80	340	18	29⅜	29	29⅜	+ ⅛
60	52	ArmCk	pf3.75	z100		55½	55⅛	55⅛	
45	33¾	Arm Ru	1.60	12	8	37⅛	36⅝	37¼	+ ⅛
22⅞	12¼	Aro Cp	.30b	12	8	20⅛	20⅛	20⅛	— ⅛
30	27⅜	Arvin Ind	.57	81	19	29⅛	28⅝	29	— ⅛
35	23½	Ashld Oil	1.20	162	12	29⅜	29¾	29½	— ⅛
69⅞	48	Ashld	pf2.40	5		65	65⅛	65½	
10⅝	6⅜	Asgd Brew		1		7½	7½	7½	+ ⅛
59⅞	42⅜	AsdDGd	1.25	26	17	49⅜	49	49⅜	+ ⅛
15⅜	6½	Asgd Transp		5		7⅞	7⅝	7⅞	— ⅛
16⅜	11	Athlons	.40b	30	9	15⅛	14⅞	15	— ⅛
24	20⅛	AtlcoMt	2.52e	61	9	23	22⅝	22⅞	— ⅛
54	32⅝	AtlcoRi	2.40	37	10	23⅜	23⅛	23⅜	— ⅛
96	85	AtlCE	pf5.87	1		96½	96½	96½	+ ⅛
79⅝	47⅜	Atl Richfld	2	387	23	79¼	79⅛	79⅛	— ⅛
57⅝	52	AtlRch	pf3.75	2240		54⅞	53½	54⅜	+ ⅜
134½	81	Atl Rich	pf 3	6		133½	132½	132½	+ ⅛
57⅞	42½	AtlRch	pf2.80	36		57	56½	55½	— ⅛
3¾	2	Atlas Corp		54	87	2⅝	2⅝	2⅝	
15	8⅜	ATO Inc	.12	25	12	10⅛	9⅞	9⅞	
15	99⅛	Autom Data		30	25	91⅜	90⅝	91	— 1
9½	6⅜	Autumtn Ind		93	10	8⅜	7⅞	7⅞	
20⅞	13⅞	Avco Corp		179	7	14½	14⅜	14⅜	
6	3½	Avco Cp	wt	33		3⅝	3½	3⅝	
52⅞	42⅜	Avco	pf3.20	4		46½	46	46	— ⅜
44	24	Avery Pd	.24	35	59	40⅛	43	40⅛	
52⅛	35½	Avis Inc	.30e	34	28	53	49½	49¾	+ ⅛
15⅜	10⅜	Avnet Inc	.30	125	9	12⅜	11⅝	11⅞	— ⅛
130¾	94	Avon Pd	1.35	198	64	136½	132¾	135½	+2¾
30	16⅝	AztecOil	1.12g	148	65	24⅛	25¼	26¼	+ ⅜

B

35⅞	23½	BabckWx	.55	120	13	24⅜	24⅛	24⅜	+ ⅛
15⅜	5⅜	BachoCo	.10e	33	6	9⅝	9¼	9⅜	— ⅛
39⅝	22⅜	Baker Ind	.16	104	39	36¾	35	35	— 1⅛
78⅜	35⅜	BakrOilT	.70	16	32	68¼	68	68½	— ⅛
37⅝	27¼	BalfGE	1.96	42	10	30⅞	30⅜	30⅝	— ⅛
68	57½	Balt	pf B4.50	252		68½	68	68½	— ⅛
30	22	BanCal	1.34	15	12	25⅛	25	25⅛	— ⅛
72⅝	51⅝	Bandag	Inc	52	56	67	65¾	66⅜	— ⅛
19½	9⅝	Bangor Punt		59	17	17⅞	17⅝	17⅞	+ ⅛
23⅜	16⅛	Bang	pf1.25	5		22	22	22	
44	37⅛	Bank of NY	2	36	9	40⅝	40¼	40⅝	— ⅛
36¼	21	Bnk ofVa	.80	3	16	35¾	35⅜	35½	— ⅛
69⅜	52⅜	BankTr	3	163	11	67⅜	67¼	67⅝	— ⅛
53⅝	35⅛	BarbOil	1.44f	28		43⅜	42½	42⅝	— ⅛
42	23½	BardC	1.32a	57	39	32¾	32¼	32½	
9¾	7½	Basic Inc	.40			8⅝	8¼	8⅜	+ ⅛
34½	29⅛	Basic	pf2.50	z100		31	31	31	
15½	9⅛	BalesMf	.20e	9	20	12⅜	13⅜	12⅝	—
17⅜	14⅜	Bales Mf	pf 1	2	3	15⅛	14⅝	15	— ⅛
46¼	31	Baldwn	.23	346	12	34⅛	33½	33½	— ⅜
65⅜	21⅜	BauschLb	.42	107	15	26	24⅞	25¼	+ ⅜
45⅜	32⅛	BaxtLab	.15	115		37⅜	36⅞	36½	+ ⅛
13⅜	11⅛	Bayk Cig	.50	7		11⅞	11⅝	11⅞	
12⅝	10⅝	Bearings	.52	8	19	11⅞	11¾	11¾	+ ⅛
30⅛	27	BeatFs	.42	259	22	33¾	30	30	
59	37	Beckman	.60	24	26	38⅞	38	38¼	— ⅛
50⅜	33⅛	BectDick	.36	201	31	41⅜	42⅜	40⅝	— ⅜
25⅞	18	BeechAir	.66	24	13	23⅞	23⅝	23⅝	— ⅛
8	2⅜	Beech Crk		220		3⅜	3⅜	3⅜	+ ⅛
21½	12⅜	BelcoPet	.50b	100	12	16⅜	15⅞	16⅛	+ ⅛
33⅞	22¾	Belden	1.20	11	12	33⅝	33	33¼	
23¾	12⅜	BelHem	.30b	17	14	14⅜	14½	14⅛	— ⅜
73⅜	46¼	Bel How	.60a	24	16	47½	47	47	— ⅛
28	16¾	Bemis Co	.80	19	12	24⅞	24⅜	24⅝	
52⅜	40¾	Bendix	1.60	73	13	47⅝	47	47⅜	+ ⅛
79¼	62	Bendix	pf 3	4		73⅜	70	70⅜	— ⅛
57⅝	38⅝	BenefCp	1.10	173	12	46⅜	46½	46½	— ⅛
137½	92	Benefl	pf4.30	2		100⅜	100¼	100¾	+ ⅛
36⅝	32	Benfl	5pf 2.50	z710		35	35	35	— ⅛
9⅝	3½	Benguet		85	7	3½	3½	3½	— ⅛
		Benguet	fn	6		3⅜	3⅜	3⅜	
26⅛	14⅜	Berkey	Pho	93	15	19½	19	19⅛	— ⅛
34⅛	22½	Beth Stl	1.20	404	9	28⅞	27½	28⅛	— ⅛
56½	40	Bighnr	.52b	31	22	51⅝	51⅜	52	— ⅛
119½	77	BlackDkr	1b	32	55	119½	117¾	119½	+1½
22⅞	11	BlairJohn	.48	36	9	11¾	11¼	11¾	— ⅛
24⅛	16⅜	Bliss Laus	1	3	9	19⅞	19	19⅛	+ ⅛
42½	10⅜	Block HR	.2	137	28	14⅛	14	14⅛	— ⅛
52⅝	25⅜	Blue Bell	.65	233	13	34	32½	33¾	— ⅛
17⅜	6⅜	Bobbie Brks		92	18	8⅜	8¼	8⅛	— ⅛
26⅞	19	BoalrCo	.40	188	22	24⅝	24	24	— ⅛
25⅝	9	Boise Casc		255		10⅜	10⅛	10⅜	
12⅜	6¾	Bond Ind		7		6⅝	6½	6⅝	+ ⅛
33½	23½	BkMonth	1.36	7	10	29⅛	27⅞	27⅞	— ⅛
32⅛	24⅜	Borden	1.20	185	13	28¾	28½	28⅝	— ⅛
33⅜	29¼	BorgWar	1.35	450	11	34⅜	33	33	— 1⅛
10⅛	4⅞	Bormans		34		5¾	5½	5¾	
49⅛	33⅛	BosEdis	2.44	33	10	37⅝	37	37½	
16	110⅛	Bos Ed	pf6.88	z650		117	115½	116	—1
23⅝	13⅜	Bourns	Inc	16	12	17⅜	17⅛	17¼	
20¼	13¼	BranAir	.50t	172	18	14⅞	14⅜	14⅝	+ ⅛
63⅜	35	BriggsS	1.20a	68	19	62¼	62⅛	62⅝	— ⅛
73¼	55⅝	Brist My	1.20	323	27	69⅝	68¾	68⅝	—1⅛
49¾	40¼	BristMy	pf 2	10		44⅝	44	44⅝	— ⅛

16	12⅜	BritPet	.43e	90	6	15¼	15	15⅛	— ⅛
85¾	31⅜	BdwyHal	.70	28	24	42⅛	41⅝	42⅜	
77	52⅜	BdwyHal	pf 2	2		71⅜	71	71⅛	— ⅛
31⅜	22⅜	BrkwyG's	.72	25	8	25⅛	25	25	— ⅛
26⅜	22⅞	BkiynUG	1.72	9	11	24⅝	24⅛	24½	
13⅞	7⅜	Broken Co		17	13	13	12⅝	13	+ ⅛
40⅜	30½	BrwnGp	1.50	12	11	32⅜	32¾	32⅜	— ⅛
18⅜	11½	BrwnShrp	.23	6		14	13⅜	13⅝	— ⅛
36¾	24⅛	BrwnFerr	.68	133	38	30¼	29⅝	27⅞	— ⅜
5⅜	2⅝	Brunswck	.24	167	16	33⅛	29⅞	29⅝	— ⅜
35	26	BrushW	.40e	19	10	26⅜	26½	26½	
36	22¾	Bucy Er	1.20	39	11	25	24⅜	24½	+ ⅛
19⅜	12⅜	BudlCo	.10e	72	6	15⅜	15	15⅛	
12⅛	7⅜	Budget Ind		14	11	11¼	11	11	— ⅜
47½	25⅛	ButtFarg	1.20	3	14	27	27	27	— ⅛
19⅞	13⅛	BulovaW	.60	36	15	18	17	17¼	— ¾
14	8⅜	BunkrRa	.02e	169	22	9¾	9⅛	9⅜	
45⅜	28¾	BunkR	pf1.50	4		30⅜	30¾	30⅞	
48	30	Burl Ind	1.40	199	19	33¾	33½	33⅝	
30¼	19	BurlNor	1.50	362	15	29⅝	29⅛	29⅜	— ⅛
8¾	7½	BurlNr	pf.55	5		8	7⅞	8	+ ⅛
41⅛	25⅝	Burndy	.70	19	20	32⅞	32½	33⅛	— ⅛
22¾	14⅛	Burrghs	.64	149	48	229	226⅛	227½	— ⅜
15⅝	7	Bush Univ		25		8¾	8½	8¾	+ ⅛

C

30⅜	23⅜	CabCab	2.12e	69	13	29¾	28⅝	29⅝	+12
44⅜	33½	CabotCp	.70a	14	11	40½	39⅝	40⅛	
16	6	Cadence	Ind	1531	8	9⅜	6	6⅝	— ⅛
8	4⅝	Caesars	Wrld	46	18	5⅛	4⅞	4⅞	— ⅛
69⅝	45⅛	Cal Pinant		34	8	6⅞	6¾	6¾	
13⅜	8¼	Calahn	AMng	3	21	10	10	10	
45¼	21	CampRL	.50a	20	39	40⅜	40	40⅛	+ ⅛
35⅝	25¼	CampSp	1.18	69	16	33½	32⅝	33	
43	33	CanScuRy	3	220	7	35	35	35	+1⅜
9⅝	5⅜	Cdn Brez		22	21	6⅛	5¾	6⅛	+ ⅛
17⅛	14⅛	Cdn Pac	.70e	250	15	15⅝	16½	16⅝	
		Cdn P	fn.70e	100		16	16	16	
18⅞	13⅛	Cana'R	1.10	26	17	15½	15¼	15⅜	+ ⅛
64⅛	48	Cap C	Bdcstg	130	26	60⅜	59	59	—2
31¾	21⅛	CapitHold	.23	159	31	31⅞	30⅛	30⅝	
75	58	Carbrun	1.60	15	16	69⅝	69½	69⅜	+ ⅛
25	19⅞	Carlisle	.52	28	13	24⅝	24⅜	24⅝	+ ⅛
85	72	CarolCh	5	2290		75	75	78	—2
21	11	Cara Frgt	.36	19	10	13¾	13⅞	13	
31½	24	CaroPLF	1.52	83	10	28⅝	27¾	28	— ½
27	18	Carp Tec	.80	18	12	23⅜	23⅛	23½	— ⅛
31	22⅛	CarrierCp	.42	197	26	28⅛	27¾	27⅞	— ⅛
37¾	32	Carr pf	2.25	210		37⅜	37⅜	37⅜	+ ⅛
18⅜	15⅛	CarrGl	1.27e	7		17⅜	17¼	17⅜	
31¼	17¼	CartWal	.40a	47	14	24⅛	24½	24½	+ ⅛
20⅜	16	CastleCke	.80	46	12	17¼	17	17	— ⅛
70⅜	45¾	CaterTr	1.40	162	18	65⅞	64⅝	65½	— ⅛
10	5½	Cavngh	Com	253	3	5⅞	5¼	5½	— ⅛
7⅝	4	CCI	Corp	32		4½	4	4	— ⅛
37	22	CecoCorp	.97	10	9	24½	24¼	24½	— ⅛
72	32½	Ce'aneseCp	2	161	11	37⅛	36⅛	37	— ⅛
65¾	55½	Celanese	3.50	1		57	57	57	— ⅛
50	21¼	cencoln	.10h	229	15	22	20½	21	—1⅛
38⅜	22½	Center	.02e	151	27	26	24⅜	25½	+ ⅛
26	21⅜	CenHud	1.52	9	7	24⅜	23¾	23¾	
23½	22	CenIlLt	1.56	9	9	25	24⅜	24⅝	+ ⅛
68	60	CnIllLt	pf4.50	z60		64⅜	64¾	64¾	— ⅜
26⅛	16⅜	CenIlPS	1.20	40	11	18⅝	18⅝	18⅝	— ⅛
26⅛	19⅜	CenLaG	1.88	10	14	22⅝	24⅜	24⅜	+ ⅛
12 1/16	7⅜	CenMAPw	1.26	22	12	16⅜	16⅜	16⅜	— ⅛
53	32½	CenSoWt	2.88	51	14	47⅞	47½	47¾	
39¾	25⅜	Cent Soya	1	35	12	26⅞	26¾	26⅞	+ ⅛
25½	16⅜	CenTe'Ut	.96	276	13	23¾	21⅝	22⅜	— ⅛
17¾	12¼	Cerro Cp	.40a	34	10	16⅛	16	16¼	+ ⅛
24⅞	18⅜	Certi-teed	.43	170	9	19½	18⅝	18½	— ⅛
36⅜	25	Cessna	.70b	316	17	31⅝	30⅜	31	— ⅛
47⅞	2⅞	Chadbrn	Inc	26		3⅝	3⅝	3⅝	
4¼	2	Chadbrn	pf	1		2⅝	2⅝	2⅝	
39½	19	Champint	.84	295	12	20⅜	19½	19⅝	— ⅜
31½	21	Chmi	pf1.20	266		27⅜	27½	27⅜	+ ⅛
53	38½	ChampS	1.24	216	13	41¼	40⅝	41	
36⅜	29	Charter	NY 2	6	10	35⅝	34⅞	34⅞	+ ⅛

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FINANCE

PARIS, SATURDAY-SUNDAY, JAN. 20-21, 1973

Yugoslavia, U.S. Sign Investment Guarantee

By Dan Morgan

BELGRADE, Jan. 19 (WP).—Yugoslavia has become the first Communist country in which U.S. private investors can qualify for U.S. government guarantees against political losses.

The guarantees, which had been approved last year by President Nixon but which required Yugoslav approval as well, are expected to encourage a number of interested, but hesitant, U.S. firms to invest $15 to $20 million in this country in the next two or three years.

They mark another step by the Nixon administration to improve economic relations with the Communist world. They also have symbolic political importance for Yugoslavia by rebutting suggestions that Belgrade is aligning itself with the Soviet economic bloc.

The agreement signed here yesterday by Ambassador Malcolm Toon and Yugoslav Finance Minister Janko Smole extends the operations of the U.S. Overseas Private Investment Corp. (OPIC) to Yugoslavia.

In addition to insuring investors against political risks such as expropriation, war and revolution, OPIC makes loans of its own and counsels potential investors. OPIC was formed by the government to promote U.S. overseas investment, mainly in the developing countries of South America, but operates as a private corporation.

Approval of the federal and republic governments here was necessary because local government must provide OPIC with economic and financial information.

7 Foreign Contracts

Though Yugoslavia passed legislation in 1967 authorizing foreign firms to invest here as minority stockholders, only 71 contracts have been signed and the total input of foreign capital amounts to only $121 million. Italy, with a major investment in the Yugoslav Fiat plant, and West Germany have put in the most capital. Only four U.S. firms have taken advantage of the liberalized provisions and their investment amounts to only $8 million.

U.S. officials say the OPIC guarantees may encourage a number of firms which have been holding back pending firmer protection to invest their capital. Chemical, razor blade, metallurgical and textile companies are known to be interested.

U.S. officials say the OPIC provisions should also help allay some of the uncertainty in U.S. business circles about the political stability of Yugoslavia after President Tito, now 80, departs from the scene.

Yugoslavia has taken steps to remove doubts by writing guarantees against nationalization into the constitution and doing away with some of the limitations on repatriation of profits by foreign investors.

U.S. and Western businessmen say they are still cautious, however, and diplomats do not believe that Yugoslavia will be swamped with U.S. requests for joint ventures here. A major drawback cited by businessmen is the 49 percent ceiling on capital participation in Yugoslav enterprises.

This prevents foreigners from controlling local firms. Another source of concern is the Yugoslav workers' councils, which act as the primary management body in all Yugoslav enterprises, including joint ventures.

Swiss Raise Discount Rate

LONDON, Jan. 19 (AP-DJ).—Switzerland raised its discount rate to 4.5 percent from 3.75 percent and its Lombard rate to 5.25 percent from 4.75 percent effective Monday, Union Bank of Switzerland in London said today.

It is the first time the Swiss central bank has changed its key lending rates since Sept. 15, 1969.

A dealer at Union Bank said the Swiss national bank apparently wanted to bring its key lending rates into line with those prevailing in the interbank market. He said short-term Swiss-franc interest rates are currently around 4.5 to 5 percent.

However, since there is relatively little paper in Switzerland eligible for either the discount or Lombard rates, the effect could be more psychological than real.

Nevertheless, the dollar declined against Swiss francs following the announcement to about 3.7560 francs in spot dealings from near 3.76 earlier. Thus, the rate was relatively close to the 3.7535-franc support point at which the Swiss National bank would have to start buying dollars.

U.K. Bank Cuts Its Lending Rate

LONDON, Jan. 19 (AP).—The Bank of England today cut back its highest minimum lending rate since the outbreak of World War I.

It announced a new minimum lending rate of 8.75 percent, down from the 9 percent level set last Dec. 22, when it reached its highest rate since August, 1914.

British lending rates have climbed as part of the credit squeeze designed to curb inflation.

Japan Import Credits

TOKYO, Jan. 19 (AP-DJ).—Japan's Export-Import bank said today it plans to more than double financing for imports in fiscal 1973, while reducing export financing. The bank said it expects to extend loans totaling 233 billion yen ($756 million) to help cover the cost of imports.

Alcan Net Rises In Quarter, Year

MONTREAL, Jan. 19 (AP-DJ).—Alcan Aluminium Ltd. said today its net profit rose 11.2 percent in the fourth quarter and 1.7 percent in the year.

Net earnings in the quarter were $13.9 million, or 40 cents a share, up from $12.5 million, or 36 cents a share, a year earlier.

Profit for the year was $61.2 million, or $1.78, compared with $60.2 million, or $1.75, in 1971.

Revenue in the quarter was $396.3 million, up from $365.6 million, and in the year $1.53 billion, up from $1.44 billion.

FINANCIAL NEWS AND NOTES

Japan Denies Pact on Bearings

Officials at Japan's Ministry of International Trade and Industry have denied the existence of any voluntary agreement under which Japanese bearing manufacturers are supposed to be restricting exports to Britain. The officials were commenting on a London press report which said the Japanese were not respecting an undertaking last September that set quotas on their shipments. On Sept. 14 the Japan Bearing Industrial Association said in Tokyo it had imposed curbs on exports to Britain. MITI officials said that statement did not constitute a promise and must have been misunderstood.

Air Liquide Expects Profit Rise

Air Liquide, a major French industrial gas producer, expects its 1972 profit to show an increase of about 20 percent from a year earlier. The company reported net earnings of 80.2 million francs in 1971, and paid a net dividend of 9.50 francs a share. Earnings growth from its foreign activities, especially in the United States, was "substantially more important" than that from its French activities, the company says.

Degussa Sets Unchanged Dividend

Degussa is proposing an unchanged dividend of 8.50 marks a share plus a 2-mark bonus for the year ended Sept. 30. The bonus is to mark the precious metals and chemical company's 100th anniversary. The dividend proposal was approved by the company's supervisory board and will be submitted to the annual meeting on April 12. Degussa did not state earnings for fiscal 1972.

Mitsubishi Electric Sees Higher Net

Mitsubishi Electric, of Japan, says profit for six months ending March 31 is forecast at 5 billion yen ($16 million), up from both 3.76 billion yen in the September term and from 3.23 billion yen a year earlier. Mitsubishi's sales for the current term are expected to total 237.5 billion yen, up from both 216.1 billion yen in the September term and from 212.8 billion yen a year earlier. Officials also say the company plans to alter an announced issue of convertible debentures, totaling 13 billion yen, to unsecured convertible debentures. The securities were to have been secured.

U.S. Allows Sale of Fram Division

The U.S. Federal Trade Commission has given Bendix Corp. permission to sell the industrial fabricating division of its Fram Corp. subsidiary. Bendix is required to obtain the FTC's approval before attempting to sell any part of Fram under a previous agreement involving the FTC's 1967 complaint challenging the Bendix acquisition of Fram. An FTC decision ordering Bendix to divest itself of Fram was appealed and the case still is pending in the courts.

Rate Is 9 Percent Counting Inflation

Germany's GNP Growth Set at 3 Percent

WIESBADEN, West Germany, Jan. 19 (AP-DJ).—West Germany's gross national product rose to 828 billion deutsche marks in 1972 from 756.4 billion marks in 1971, the Federal Statistics Office said in a preliminary report today.

In nominal terms, the rise was 9 percent, the office said, and in real terms, the increase was 3 percent. In 1971 the nominal GNP rise from 1970 was 10.7 percent and 2.8 percent in real terms, the office noted.

The price index rose 6 percent last year. This compares with a 7.5 percent rise in 1971.

The office noted, however, that prices for goods and services for private consumption rose about 5.5 percent in 1972. In 1971, the rise was 5.1 percent.

Growth Accelerates

It was also noted that the real growth in Germany's GNP accelerated in the 1972 second half. In late 1971 and early 1972, estimates of the real increase in the GNP ranged 1.5 to 2.5 percent.

The office said that in the 1973 first half, the real GNP rise from the like 1971 period was 2 percent, while in the second half, the rise from the year-earlier period was nearly 3.5 percent. It stressed that in the 1971 second half the rise from the year-earlier period was only 1.5 percent.

At nominal, or market prices, the GNP rise in the 1972 first half was 9.5 percent and in the second half 9 percent, from respective year-earlier periods.

Productivity in 1973 rose faster than the real GNP, the office reported. It said the productivity rise was 3.5 percent last year, compared with 2.8 percent in 1971. Per-hour productivity rose 4 percent in 1972 from 1971, the office said.

At nominal prices, private consumption increased 9.5 percent last year with public consumption up 13 percent. Nominally, capital spending in 1972 was 5.5 percent higher than in 1971.

After direct and indirect taxation is deducted the 1973 total national income was 9 percent higher than in 1971, the statistics office said.

Japan Exports Hit Record

TOKYO, Jan. 19 (NYT).—Japan's exports in 1972 rose to a record $30.16 billion, an increase of 19.3 percent over 1971, the Ministry of International Trade and Industry announced yesterday.

The country's imports also hit an all-time high of $23.7 billion, up 27.3 percent from 1971. The ministry attributed the expansion partly to rises in import prices resulting from the world-wide inflationary trend.

Despite the large increase in imports, Japan had an excess of exports over imports amounting to $6.46 billion in 1972.

Shipments to developed countries totaled $17.17 billion, up 22 percent over the previous year, and those to developing countries reached $11.4 billion, up 14.5 percent, while those to Communist nations amounted to $1.59 billion, up 27.6 percent.

Exports to Western Europe totaled $5.1 billion, a sharp rise of 40 percent over 1971, while shipments to the United States, amounting to $9.49 billion, recorded a smaller gain of 17.2 percent, the report said.

Exports to the Soviet Union registered an upsurge of 41 percent over 1971, amounting to $560.97 million, while sales to China amounted to $654.6 million, up 6.7 percent over the preceding year.

The ministry's report also said that exports in December, 1972, hit an all-time monthly record of $3.14 billion, an increase of 30.4 percent over the same month of 1971.

The sharp monthly climb in exports was due to a marked increase in shipments of vessels, tape recorders and cameras.

The ministry's report said that imports from the United States in December totaled $859 million, up 47 percent over the same month of a year ago.

Money Growth Hits Record Rate, Fed Data Show

By John H. Allan

NEW YORK, Jan. 19 (NYT).—Money and credit continue to increase at historically high rates, data released by the Federal Reserve System showed yesterday.

The narrowly defined money supply—currency plus demand deposits—declined to $245.9 billion a week earlier, but most other measures continued to reflect an expansion.

The money supply grew at an average rate of 8.6 percent for the four weeks ended Jan. 10, the same growth rate it showed a week ago, when Fed officials noted that the level was "historically high" in relation to the 6 percent rate that has been characteristic in recent years.

The Federal Reserve Bank of St. Louis recently calculated that the rate of growth in the money supply from late 1966 to late 1971 equaled 5.9 percent a year. In the four years before that, it expanded at a 3.8 percent rate annually.

By other standards, the monetary aggregates grew faster during the most recent week.

The money supply, enlarged to include time deposits, increased at an average rate of 10.4 percent during the month ended Jan. 10. A week earlier, it showed a slightly smaller—10.3 percent—growth rate.

Similarly, the adjusted credit proxy expanded at a 12.2 percent rate, up from 11.8 percent a week earlier. This proxy, which is the sum of all the items on the liability side of the banking system's balance sheet, provides a weekly estimate of what is happening to the growth of bank credit overall.

The adjusted credit proxy itself, however, equaled $406.9 billion on Jan. 10, down from $408.4 billion a week earlier.

Pirelli Loss Set At $72 Million

MILAN, Jan. 19 (Reuters).—The Italian Pirelli rubber company, in which Pirelli's British partner Dunlop has a 49 percent holding, lost more than 42 billion lire ($72 million) over 1971 and 1972, an extraordinary shareholders' meeting heard here.

The meeting was called yesterday in accordance with Italian law because the losses amounted to more than a third of the company's total share capital.

Such cases usually result in a proportional reduction of the share capital, but the meeting agreed to put off such a decision until the company's general assembly in April.

Company Reports

A.O. Smith

Fourth Quarter	1972	1971
Revenue (millions)	132.0	112.5
Profits (millions)	2.06	3.95
Per Share	0.42	0.81
Year		
Revenue (millions)	492.8	456.8
Profits (millions)	9.94	12.81
Per Share	2.02	2.61

Getty Oil

Fourth Quarter	1972	1971
Revenue (millions)	415.0	370.0
Profits (millions)	24.47	28.32
Per Share	1.29	1.49
Year		
Revenue (millions)	1,570.4	1,486.0
Profits (millions)	76.13	130.09
Per Share	3.98	6.24

Marine Midland Banks

Fourth Quarter	1972	1971
Profits (millions)	a12.73	a12.37
Per Share	a0.98	a0.96
Profits (millions)	b12.36	b12.51
Per Share	b0.95	b0.96
Year		
Profits (millions)	a44.46	a43.88
Per Share	a3.41	a3.38
Profits (millions)	b44.2	b45.33
Per Share	b3.39	b3.49

a-Before securities transactions.
b-After securities transactions.

Mfr. Hanover Corp.

Fourth Quarter	1972	1972
Profits (millions)	a23.65	a19.77
Per Share	a0.83	a0.69
Profits (millions)	b23.09	b19.79
Per Share	b0.82	b0.69
Year		
Profits (millions)	a79.7	a78.67
Per Share	a2.81	a2.77
Profits (millions)	b76.54	b80.94
Per Share	b2.70	b2.85

a—Before securities transactions.
b—After securities transactions.

Unionamerica

Fourth Quarter	1972	1971
Profits (millions)	a6.85	a4.76
Per Share	a0.66	a0.54
Profits (millions)	b6.85	b4.81
Per Share	b0.66	b0.55
Year		
Profits (millions)	a25.78	a20.22
Per Share	a2.64	a2.33
Profits (millions)	b25.7	b20.38
Per Share	b2.63	b2.33

a—Before securities transactions.
b—After securities transactions.

Santa Fe Industries

Fourth Quarter	1972	1971
Revenue (millions)	256.9	227.4
Profits (millions)	20.13	23.2
Per Share	0.80	0.93
Year		
Revenue (millions)	972.8	896.8
Profits (millions)	80.97	66.64
Per Share	3.23	2.66

Sperry Rand

Third Quarter	1973	1972
Revenue (millions)	565.4	453.9
Profits (millions)	23.41	16.36
Per Share	0.68	0.48
Nine Months		
Revenue (millions)	1,594.2	1,274.1
Profits (millions)	60.83	40.73
Per Share	1.77	1.19

Texas Instruments

Fourth Quarter*	1972	1971
Revenue (millions)	264.14	202.21
Profits (millions)	13.68	9.18
Per Share	1.24	0.83
*Indicated.		
Year		
Revenue (millions)	943.7	764.3
Profits (millions)	48.03	33.72
Per Share	4.34	3.05

Union Camp

Fourth Quarter	1972	1971
Revenue (millions)	156.2	127.5
Profits (millions)	10.33	6.41
Per Share	0.68	0.42
Year		
Revenue (millions)	601.6	519.1
Profits (millions)	38.82	26.12
Per Share	2.57	1.73

World Trade Outlook Dark, Officials Say

U.S. Aides Urge End Of Discord With EEC

By Gerd Wilcke

NEW YORK, Jan. 19 (NYT).—A somber picture of the problems facing the United States and its key commercial partners was drawn yesterday by a number of prominent executives who were, or still are, responsible for shaping the country's foreign economic policy.

Peter G. Peterson, the outgoing secretary of commerce, urged that Europeans and Americans redefine their special relationship in the wake of President Nixon's Soviet and Chinese initiatives and the rapid growth of economic power in the Common Market.

He said that unless the two sides reconciled their differences, recent developments "could easily stimulate increasing bitterness and pressure for unilateral, increasingly isolationist, and, I believe, self-destructive confrontations."

George W. Ball, a former under secretary of state and now a senior partner of Lehman Brothers, cautioned that multinational companies and individual governments were on a collision course.

Labor Criticized

At the same time, Mr. Ball criticized organized labor for backing protectionist legislation aimed at curbing the overseas activities of U.S. companies.

Mr. Peterson and Mr. Ball were among several noted speakers invited to address a meeting on international trade sponsored by the Conference Board, an independent business-research organization. The two-day meeting opened yesterday.

Mr. Peterson, who will continue to serve in the Nixon administration on a special White House assignment, noted that the United States would enter a series of important trade and monetary negotiations this year with other industrialized nations.



Peter G. Peterson

He suggested that the negotiating partners consider preparing a set of principles that could lead toward long-term agreements.

The principles, he said, might include a commitment to monetary reforms, a commitment to accept rules and procedures for arbitrating commercial disputes, the role of less-developed nations, principles underlying security and burden-sharing, and cooperative undertakings in energy, health, drugs, space, pollution and crime.

"In short," Mr. Peterson said, "if only to help the United States clarify its own thinking, perhaps we should explore what are the principles that we believe should continue to make our relationship a special one."

Mr. Ball said that it could be expected that there would be increasing efforts to impose restraints at the national level, or in Europe at the community level, that could seriously impede the operations of multinational companies.

Tough Line Proposed

WASHINGTON, Jan. 19 (Reuters).—Treasury officials have circulated a paper among administration officials involved in drafting trade bill proposals, suggesting the United States should adopt a tougher line towards its international trade partners, informed sources said today.

The paper suggests that there should be a review of trade policies if America's trade partners do not cooperate in monetary and trade reform, the sources said.

President Nixon's policy advisers, reviewing trade options, held a meeting at the White House on Wednesday but the Treasury paper was not considered then, the sources said.

The sources predicted President Nixon would come to some decisions within the next few weeks on whether to seek broad legislative authority from Congress to negotiate trade reform or whether he should opt to obtain limited authority.



George W. Ball

One Dollar—

LONDON (AP-DJ).—The following are the late or closing interbank rates for the dollar on the major international exchanges:

Jan. 19, 1973

	Today	Previous
Ster. ($ per £)	2.3522	2.3534
Belg. fr. (A)	44.435-460	44.42-.43
Belg. fr. (B)	44.245-.385	44.20-.245
Deutsche mark	3.2127-31	3.2111-15
Danish krone	6.9020-30	6.2958-63
Escudo	26.78-.84	26.78-.84
Fr. fr. (A)	5.0875-.0925	5.095-.100
Fr fr (B)	5.08825-.850	5.08775-.850
Guilder	3.2277-87	3.2265-75
Israeli pound	4.20	4.20
Lira	587.00-.20	588.75-.95
Peseta	63.47-.48	63.47-.48
Schilling	23.18-.20	23.18-.20
Sw Krona	4.7420-85	4.7470-75
Swiss franc	3.7580-86	3.7588-.7603
Yen	302.60	302.00-.30

A: Free. B: Commercial.

IBM Booms As General List Retreats

Dow Recovers Most Of Its 10-Point Drop

By Vartanig G. Vartan

NEW YORK, Jan. 19 (NYT).—International Business Machines and selected energy issues moved higher today, while the general list staged a mild retreat on the New York Stock Exchange.

The Dow Jones industrial average, behind by more than 10 at mid-session, recovered the bulk of its losses in the afternoon to finish at 1,026.19, down 2.93.

Concern on two major fronts—the prospect of higher interest rates and the uncertainty created by the Phase 3 economic program—continued to act as a market depressant.

It was a different story altogether for IBM, the single biggest holding of institutional investors, as shares of the kingpin computer concern rose 10 1/8 to 439, its highest price on record.

IBM, which has moved to successive highs in recent sessions, is benefiting both from improved 1972 profits and from analyst "buy" recommendations on Wall Street.

Adjusted for stock splits and dividends, IBM sold as low as 99 7/8 a decade ago.

High Market Value

Yesterday's gain added $1.17 billion to the market value of all IBM shares. Total market value now stands at more than $50 billion—which greatly exceeds the value of any other issue listed on the NYSE.

Control Data edged up 1/2 to 67 7/8. This week it reached out-of-court settlement of an anti-trust suit against IBM.

Disney was another standout among the glamours, climbing 5 3/8 to 122. A 2-for-1 split took effect in the stock on Monday.

Exxon, the world's largest oil company, rose 1 1/4 to 93 1/2 after selling as high as 93 3/4—its best price ever. Exxon traded last year as low as 68.

The most actively traded oil issues were Gulf, up 3/8 to 28 7/8, and Texaco, up 1/4 to 42 1/4.

The energy group has performed strongly in the last two sessions, in addition to its steady increase in stock prices over recent months. The nation's fuel shortage has put this group in the spotlight. The cover story in the current issue of Newsweek magazine, for example, is on "the energy crisis."

Prices on the American Stock Exchange declined in moderate trading. The Amex index fell 0.05 to 26.31, while losers topped gainers, 545 to 342. Volume was 3.59 million shares, compared 3.47 million yesterday.

Personal Income Rises By 8.6 Percent in U.S.

WASHINGTON, Jan. 19 (AP).—The 1972 national personal income rose by $74.4 billion, an 8.6 percent increase, reflecting the expanding economy, the Commerce Department said yesterday.

The report showed that income reached $935.8 billion with wage and salary payrolls climbing by almost 10 percent and accounting for most of the gain. During the 1971 economics recovery, per-the 1971 economic recovery, percent.

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January, 1973.

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We specialize in mergers with pharmaceutical and agricultural feed stuff companies all over the world. Through this system, we help the local national company, the native people and we all make money. Our production is ethicals and antibiotics for human and veterinary use. Our top speciality is antibiotic feed grade for the production of meat in 90 days. We need more capital and we invite you to contact us if you are interested in purchasing bonds. Our bonds have the following advantages:
1. A guaranteed 15% income for the first year and 16% for the second year. After two years you can convert them to shares.
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3. The ASL-BOND may be cashed in at any time and you will receive back the full amount of your original investment.
4. The income you receive from your ASL-BOND will be tax free. Local governments are granting the taxes for our Company investments, as these are hard currency.
5. The cost of living index rose 8,8 minimum during the last twelve months all over the world (The Financial Times Survey, December, 1972.)
6. Taking this Survey into consideration our ASL-BONDS are not offering mistrusting high income, as you have to consider 7% less inflation rate. The worldwide factories in our group are increasing prices according to the local cost of living index. It is legally permitted.
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How Fastest Growth Rates are Achieved

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Seven hundred years ago, Genghis Khan's dispatch riders could travel from Peking to Vienna in five days by shifting frequently from stale to fresh horses. In precisely the same way, you can organize a dramatic acceleration of your growth rate in the stock market by making certain that every stock you buy is getting ready to enter a maximum-velocity phase on the upside. You want to see a basic corporate growth rate of at least 30 or 40 percent developing; and you want to buy into technical corrections in order to take part in catapult movements which can often mean rapid doubling of capital. The rule to bear in mind is that 1,000 units of any currency, doubled ten times over, will grow into more than a million. Among latest INSTITUTIONAL SERVICES growth selections is a company whose sales have been accelerated internally from $3.6 million to a $40 million pace since 1968. The company's products, built around newest integrated circuitry and stroboscopic lighting effects, are opening a new market which could eventually absorb 200,000 units at around $4,000 each. Under $30 in its latest dip on the Amex, the stock is called for a next-stage drive to $52. If you would like a sample copy of the NEW ISSUES AND INDUSTRIES report which covers this and other selections for maximum-velocity action, simply phone, telex or return the coupon for a series of studies which will introduce our growth-research and management methods.

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1-8

New York Stock Exchange Trading

(Continued From Page 8)

—1972-73— High	Low	Stocks and Div. in $	Sls. 100s.	P/E	High	Low	Last	Net Ch'ge
9⅞	3⅝	Republic Cp	22	25	3⅝	3⅝	3½	
20	17¼	RepMtg 1.80a	11	10	19¾	19⅝	19¾	+ ⅛
30¼	20½	RepubStl 1a	77	16	26⅝	26⅛	26¼	— ¼
47⅛	28¼	RetailCred 2	17	10	31¾	31⅝	31⅝	— ½
55	38⅞	Revco DS .28	126	33	53⅝	53¼	53⅜	+ ¼
16¼	8⅝	Revere Copp	24		9⅞	9¼	9¼	
78⅞	67½	Revlon 1	110	25	71⅛	70½	70⅞	
31½	25	Rex Chain	49	13	26⅞	25¼	26⅞	+1⅞
9⅛	4⅞	Rexham	27		6⅛	6	6⅛	+ ⅛
78	47¾	Reyn Ind 2.20	290	10	54⅝	54	54⅜	
94	50	Reyln pf 2.25	11		59¾	59	59	—1½
22¾	14	ReynMet .40	254		16¾	16⅛	16⅝	+ ¼
68½	55½	Rey M pf4.50	8		60¼	59	60¼	+1¼
28¼	13½	Rheingold	1	34	18¾	18¾	18¾	+ ¼
19⅛	12½	Richrdsn .50a	11	10	16⅛	16¼	16⅜	
81¾	67½	RichMrll.04	187	23	81	79⅞	80⅛	— ½
61⅝	48⅛	Richmond 1.04	31	13	56¾	56⅛	56⅜	+ ¼
34½	21⅞	RidderP .32	8	20	27⅞	27⅜	27⅞	
22⅞	15⅛	RiegelTxt .90	17	11	20⅝	20	20	+ ⅛
25¾	16	Rio Grnd .60	28	6	16⅝	16⅜	16⅝	— ¼
14¾	11	RioGrn pf.80	19		12⅛	11⅞	12	
55¾	36¾	RiteAid .10	346	65	53⅞	53¼	53½	+ ¼
43⅜	32¾	RivianFd .86	187	24	35⅜	34¾	35⅛	+1⅛
6¾	5⅝	RoanSel .76e	77		6⅛	6	6⅛	
42⅝	35½	RobshCon .76	31	14	35⅛	33⅜	33⅞	—1⅞
30¾	21½	Robrtsn 1.10	20	9	22⅝	22⅛	22⅛	
77	39¾	RobinsAH .42	327	43	76	74¼	76	+2½
25½	19⅝	RochGs 1.26b	20	10	22¼	22	22	— ⅛
57¼	42½	RochTel 1.36	29	18	57½	57	57½	+ ¼
24¼	14¾	Rockower .24	24	9	16⅛	15⅝	15⅝	— ⅛
38	27¼	Rockwell 1.40	6	12	34⅜	34⅛	34⅜	
104½	67½	Rohm H .82	208	33	102½	100½	101½	— ⅛
24⅞	14⅛	Rohr Ind .80	28	16	23¾	20⅞	20⅞	+ ⅛
43¼	33	Pollinsinc .15	57	24	35	34⅝	35	
8⅜	6	Ronson .22b	8	12	6¼	6⅛	6¼	— ⅛
33½	28¼	RorerAm .76	103	20	30½	30	30⅛	
47¼	26	RoyCCola .58	66	31	43⅝	42⅝	43⅛	+ ⅞
41⅞	34⅝	RoyID 2.25e	79	16	41⅜	41¼	41⅜	
		RyID fn2.25e	22		39⅛	39⅛	39⅛	
16¼	9⅝	Royal Ind	27	10	10⅝	10¼	10⅝	+ ⅛
15	8⅝	RTE Corp	17	76	13⅛	12⅞	13	— ⅛
92	60¼	Rubbrmd .60	12	42	90½	90	90½	+ ½
10⅝	5⅛	Rucker Co	22	143	5⅞	5⅝	5⅛	+ ⅛
23⅝	15⅝	Russ Tog .70	29	10	17⅝	17¼	17½	
		S						
10¼	5⅝	Safegrd Ind	29	16	6½	6⅜	6½	
44⅜	34	Safeway 1.35	244	11	39⅞	38¾	39¾	— ¼
33⅛	23⅛	StJoeM 1.50	107	10	30¼	29⅞	29⅞	— ⅜
17¾	15½	StJos LP 1.10	10	9	16⅝	16½	16⅝	— ⅛
52¾	41¼	StL SaF 2.50	95	7	42⅝	41¼	42½	— ⅛
46½	36½	StRegisP 1.60	44	16	44	42⅝	42⅝	—1½
22¼	15	SalantCp .30b	5	10	19½	19⅛	19⅛	— ⅛
22⅞	16⅞	SanDGa 1.20	68	10	19⅞	18⅞	19⅝	+ ¼
20⅞	13	Sanders Asso	37	30	15½	15	15⅛	— ⅛
23¼	13¾	Sangamo .43	45	12	16	15⅝	16	+ ¼
34⅝	18¾	SJuanR 2.19t	2	15	21¼	21⅛	21⅛	
36¼	28⅞	SFe Ind 1.60a	454	9	32¼	31⅛	31⅜	— ⅜
16¼	8⅝	SFe Ind pf.50	15		9⅝	9⅝	9⅝	— ⅛
58	36⅝	SanFeint .30	63	28	56⅛	55	56	+1½
12	7⅝	SarWelSci .30	31	19	7⅞	7⅞	7⅞	— ⅛
18½	14¾	SavanhE 1.12	8	11	15¾	15½	15¾	+ ¼
19	17⅞	SavnElA .33e	8		18⅛	18	18⅛	+ ¼
19⅛	8½	SavA Stop .24	20	74	10¼	10	10	
13¾	10⅜	SavOnDr .12h	69	18	12⅞	12⅜	12½	— ¼
28	13⅝	SavinB Mch	66	38	15	14⅞	15	— ½
25¾	11	Saxon Ind	72	50	12⅛	11⅞	12⅛	+ ⅛
27½	22½	SCA Svc	63	32	26½	25⅛	25½	— ¾
21⅜	8¾	Schaefer Cp	43	11	9⅛	9	9	
140½	82⅝	ScherPlg .96	108	50	139	138½	138½	— ½
63¾	43¼	SchlitzBr .56	117	37	56⅛	55½	56⅛	— ⅛
97⅞	72⅜	Schlmbg .50	82	51	95	94	94½	+ ¼
22⅛	14¼	SCM Corp	162	11	18	17⅝	18	+ ⅜
18¾	8⅞	SCOA Ind .60	21	21	9⅝	9	9½	+ ⅜
36⅜	19⅝	ScottFds .58	8	8	22⅛	19¾	22⅛	+ ⅛
45¾	26⅛	Scott Fetz .84	102	18	42½	41¾	42⅛	— ¼
19⅝	10¼	Scott For .60	14	10	11⅞	11⅛	11⅞	
17⅛	12⅞	Scott Pap .50	722	15	15⅝	15¼	15½	— ¼
33⅝	22¾	Scovill Mf .75	177	12	26⅜	26	26½	+ ⅛
82½	58¼	Scovill pf2.50	50		65	65	65	+ ¼
9⅝	6⅝	Scud Duo Vst	63		8¾	8½	8½	— ¼
9⅛	8	Scuddr pf.53e	11		8½	8⅛	8½	
70⅛	44¼	SbCL In 2.20	852	9	47¼	46	46⅞	— ½
18	10⅝	SbWAir .75f	99	9	11¾	11¼	11⅝	+ ⅛
19⅛	12⅛	Seagrave .08r	19	8	14⅝	13¾	14	— ⅜
46⅛	24	Sealed Po .72	23	10	25¼	24¾	25	— ⅜
109½	72¼	Searl GD 1.30	11	35	107¾	107⅛	107¾	— ⅛
123⅛	97⅝	SearsR 1.40a	164	31	117¾	116⅛	117¾	+ ¼
16	7⅝	Seatrain Line	16		8	7⅝	7⅝	+ ⅛
65¼	43⅝	Sedco Inc .08	72	41	62⅜	61⅜	61⅝	— ⅝
35¼	23½	Servmt .52b	294	13	23⅜	22⅝	23⅜	+ ⅞
16	9⅝	Shakspre .24	9	13	12⅞	12	12¼	+ ⅛
31½	17⅝	Shapell .10	11	10	18½	18⅛	18⅜	
60	42	Shell Oil 2.40	157	13	57⅞	56½	56⅞	— ⅞
37	29¾	ShellTr 1.25e	11	15	33¼	33	33	— ⅛
26¼	16⅝	ShellerGl .56	28	11	17⅝	17	17	— ⅝
49¼	23¼	ShellGl pf1.35	2		27½	27¼	27¼	— ½
57½	45⅛	Sherw Wm 2	24	13	48	47½	48	
12⅝	8⅝	SiegelH .20e	4	10	8⅝	8⅝	8⅝	
18⅝	14	SierraPac .86	33	11	15⅜	15¼	15⅜	+ ⅛
27⅛	18	SignalCo .60b	122	12	22⅛	21½	21¾	— ⅜
35	40	Signal pf2.20	3		47½	46⅞	46⅞	— ⅞
23¾	18¼	Signal pf 1	3		20¾	20¼	20¼	— ½
76⅛	52½	Signode 1.14	7	21	74¼	74⅛	74⅛	
7⅞	4⅛	Simm Prec	45	19	4¾	4⅝	4⅝	+ ⅛
41¾	25⅛	Simmon .80a	19	14	26½	26⅛	26¼	— ¼
60⅝	39⅞	SimpPat .30	79	56	59½	58⅞	58⅞	+ ⅛
93⅛	65½	SingerCo 2.40	460	14	69⅝	67	69⅛	+2
121½	90½	Singer pf3.50	9		90¾	90	90¾	+ ½
31½	19	SkaggCo .40	87	24	19⅞	19½	19½	— ½
62½	45	Skelly Oil 1	22	19	62	61½	62	+ ½
47¾	22⅛	SkilCp .30a	26	18	40⅛	39½	39⅝	+ ⅜
74	25⅛	Skyline .24	386	15	27⅛	26⅛	26⅞	— ⅜
30⅞	18	Smith AO .74	42	9	23¼	19¾	23	+ ⅜
55	24⅝	Smith Intl .40	4	31	52	51½	51½	— ¼
66½	52½	Smith KF 2	270	17	56⅛	55¼	55	— ⅛
20⅞	16½	SmithsTr .40	48	10	20⅝	20⅝	20⅝	— ¼
31½	24	Smucker .70	4	15	24¾	24	24¼	+ ¼
25⅞	13⅝	Sole Bas .50	43	14	21¼	20¾	20¾	— ⅜
11⅝	4⅝	Sonesta	23		5⅛	5	5	— ⅛
71⅛	21¼	Sony Cp .08e	345	79	70¼	69	69¾	+ ⅝
34	25⅛	SooLine 1.62h	7	8	29¼	28⅝	28⅝	— ⅝
4⅝	16¾	Southdwn Inc	29	7	18⅝	17⅞	18	— ⅛
26⅛	20¼	SCarEG 1.38	22	12	24	23⅝	24	+ ¼
57¼	40½	SonyCp wi	40		56¾	55	55	—1½
22½	15¾	SOS Cons .50	8	9	21⅞	21⅜	21⅜	— ⅛
41½	33	Sodwn pf1.80	2		34⅛	33⅝	34⅛	+ ⅛
38⅛	33⅞	SoeastBk .73	139	21	38⅝	38½	38⅝	+ ⅛
20	15	SoeastPS 1.28	6	11	16½	16¼	16½	+ ¼
31⅞	23	SoCalE 1.56	165	10	27	26½	26⅝	— ⅜
22⅞	18½	SouthCo 1.34	467	10	20½	20⅛	20¼	— ¼
43⅝	33⅛	SouInGE 1.88	10	9	38	38	38	
66¾	41⅛	SouNGas 1.50	70	14	65⅝	64⅞	65⅛	
45	36⅝	SoNEnT 2.72	19	11	43¼	43	43	— ½
52	39⅛	SouPac 2.16	120	9	40⅞	40	40	—1½
57	44	SouRy 1.60a	245	7	46⅞	44	44¼	—2¼
7½	6⅜	Sou Ry pf.50	6		7	7	7	
35⅛	24⅞	SouUGas 1.30	28	13	32½	32¼	32¼	— ½
35⅝	26¼	Southind .24b	115	24	32	31¾	32	
16⅜	9½	SwsAirm .37t	43	14	13¼	13	13⅛	— ⅛
18⅞	10¾	SwstFor Ind	23	6	11	10¾	10⅞	— ⅛
14⅜	11	SwstPSv .78	62	14	13⅝	13⅜	13⅝	
9½	7½	Sparton .20	8	6	8	8	8	— ⅛
52	24⅞	Sperry Hut 1	143		26⅞	25⅞	26⅞	— ⅛
75⅝	46¼	Sperry H pf 3	16		48	48	48	
53⅝	29⅜	SperryRd .60	467	20	48¼	47⅜	46¾	+ ½
17⅛	8⅝	Sprague El	23		16⅛	15¾	15⅞	— ⅜
19⅛	13⅛	SpringsM .60	111	10	13⅝	13¼	13⅛	— ⅛
42⅛	28⅞	SquareD 1a	86	20	32⅛	31⅝	31⅝	— ½
112	80½	Squibb 1.56	97	34	109	107⅝	109	+ ⅞
32¼	26½	StaleyMf 1.40	7	11	27½	26¾	26¾	— ¾
56⅞	44⅞	StBrands 1.66	55	16	53⅞	53⅜	53¾	+ ⅛
58	50¾	StdBrd pf3.50	z540		54½	53½	53½	—1½
56⅛	37½	StBrPaint 2.2	11	51	52⅝	51¾	52⅛	— ⅛
21⅛	16	StdInH .40	12	12	19	18⅝	19	+ ⅜
85⅜	54	StOilCal 2.90	269	13	85¾	85⅛	85⅛	+ ⅛
89⅞	60⅞	StOilInd 2.49	203	16	88⅞	88	88⅞	+ ⅛
100	60	StdOilOh 2.70	105	30	98½	98	98½	+ ⅛
65⅛	60	StO Oh pf3.75	z100		65	65	65	— ½
11⅛	6¾	StdPress .05e	32	22	8¾	8⅝	8⅝	— ¼
12⅞	10⅛	StPrudent .66	26	13	11¾	10⅞	11⅛	— ⅛
48⅞	32	StanWks .84b	16	18	43	42⅞	42⅞	— ¼
21½	13⅜	Stanray .40	8	10	14⅝	14½	14½	
22⅞	14⅛	Starrett .80a	6	10	19⅞	19⅛	19⅝	— ⅛
29	21⅛	StaeMf 2.32e	25	10	26⅛	26¼	26½	— ⅛
46⅝	35⅞	Stauf Ch 1.80	79	13	44⅝	42⅞	44⅝	+ ⅜
46	43	Stauff pf1.83	3		44½	44	44½	+1
16⅞	10	Sterch Br .48	6	9	10¼	10⅛	10⅛	— ⅛
39⅞	29⅛	SterlDrug .55	357	28	33⅛	33⅜	33¼	— ⅛
35⅜	23	StevensJ 1.50	72	15	32	31¾	31¾	— ⅛
40¼	33⅞	StewWar 1.85	18	12	35⅛	34⅝	34⅞	+ ⅛
23	16⅜	Stoke VanC 1	44	9	20⅛	19⅞	20	— ⅛
15⅛	13½	Stoke VC p 1	z210		14⅛	14⅛	14⅛	+ ⅛
48⅛	36	StoneWeb 2	30	10	42	41¾	42	+ ¼
13⅞	7⅞	StoneCont .20	2	17	12⅛	12⅛	12⅛	
49⅞	31	StorerBrd 1b	17	22	35⅛	35⅛	35⅛	—1
22	13⅝	StrideRite .62	4	9	14⅛	14⅛	14⅛	— ¼
57⅛	37⅞	StudWor 1.20	33	9	57¼	51⅛	51¼	
90	77¼	Stu Wor pfBS	1		85½	85½	85½	
43	29¾	St W pfA 1.50	23		39⅛	39	39	— ¼
24⅛	14⅝	SuaveSh .10e	40	16	16⅛	16¼	16¼	— ⅜
33	23⅜	Sub Prop .78	63	16	30⅞	29⅞	30⅜	+ ⅞
16⅞	9⅝	SuCrest	5	14	10⅛	10⅛	10⅛	+ ⅛
34⅝	21½	Sun Chem .40	36	10	25⅛	24¾	24⅞	+ ⅜
52⅝	38½	un Oil .99r	123	15	51⅛	51	51	— ½
48⅝	35⅜	Sun Oil pf2.25	155		47½	46⅛	46⅞	—1⅛
35⅝	28⅝	Sunbeam .80	25	19	30⅞	30½	30⅞	+ ¼
36½	26⅝	Sundstrnd .83	40	30	31	30	30⅛	—1
51⅞	45¼	Sunds pf3.50	1		49½	49½	49½	— ½
12⅞	7⅛	Sunshne Mng	40		11⅜	11⅛	11⅜	
33	23⅝	SupValu .76	31	11	24⅞	24¼	24⅞	+ ⅜
358	183	Supr Oil 1.40	22	162	335	331	334½	— ½
21¼	10	SupmktG .20	131	26	13¾	13	13¼	+ ¼
25⅛	21⅛	SurvyF 2.75h	10		23⅝	23¼	23¼	— ¼
21⅞	16½	SutroM 1.76e	53	10	18½	18	18⅛	— ¼
17½	11	Swank .68a	17	13	12⅛	12	12	— ¼
39⅞	30½	SwHtCo .75	59	12	35⅛	35⅛	35⅛	— ⅛
39⅞	30⅛	Sybron .64	1031	22	35½	34⅞	35⅛	— ⅛
¼	55	Sybron pf2.40	16		61½	60	60	—1
24⅝	13¾	Systron Donn	15	14	14½	14¼	14⅛	— ⅛
		T						
59½	41¾	Taft Brd .60	213	21	54	52½	52¾	—1½
21½	14½	Ta'cott 1.10	552	13	18¼	17½	17½	— ⅞
15¼	9⅛	Talley In .15r	543	8	11	10⅝	10¾	+ ⅛
18⅝	14½	Talley pfB 1	17		15½	15¼	15½	
26¼	18	Tampa El .84	52	12	21⅛	20⅞	20⅞	— ⅛
49	32	Tandy Corp	206	27	42¼	39⅝	40	—1⅝
41	17¼	TappanCo .40	87	10	19¼	19⅛	19¼	+ ¼
28½	16⅝	Technicon Cp	30	36	16⅞	16⅛	16½	—1
65½	32¾	Tektronx .10e	51	30	51	50⅞	50½	— ½
23	12¾	Telecor .24h	50	13	14⅜	13⅞	14	— ⅜
28⅛	15⅞	Teledyne .59t	175	11	18½	18⅛	18⅝	
81½	75⅛	Teledyne pf 6	1		76¼	76¼	76¼	+ ½
14⅞	5¼	Telex Cp	152	71	5⅞	5⅝	5⅝	— ⅛
32½	20⅝	Templet .28	5	14	22	22	22	— ⅛
30⅛	23	Tenneco 1.35	220	11	30	29⅝	30	+ ½
8⅞	5½	Tennec wt A	147		8⅛	8	8⅛	
112¼	89½	Tennec pf5.50	6		111	110	11	+1
53½	30⅝	Tesoro Pet	101	16	43¼	42⅛	42½	— ½
42⅛	29½	Texaco 1.66	2145	13	42⅞	41⅝	42⅛	+ ¼
67⅛	38	TexETrn 1.58	97	18	59	57⅝	57⅝	— ⅝
39⅛	27⅜	TexGasT 1.58	41	12	38⅞	38	38⅛	+ ⅜
38⅛	28⅛	TxGas pf1.50	4		38½	38⅛	38⅛	+
21⅛	14⅜	TxGlfInc .60	873	23	21⅛	20⅞	20⅞	— ⅛
35	26⅜	Texas Ind 1b	3	10	27	26⅞	27	
190	117¼	TexasInst .84	131	42	183⅝	180¼	182¾	— ½
37⅛	27¾	TexOil Gs .01	69	47	35⅝	34⅝	35⅛	+ ⅜
24¼	18	TexPLd .52e	11	6	22⅛	22⅛	22⅛	
36	25¾	Tex Util 1	113	17	33¼	32½	32¾	½—
35⅛	19¼	Textfl Ind	36	13	29	28½	28½	— ⅛
36¾	30⅛	Textron .96	196	13	31⅝	30⅞	31⅛	
46¾	39½	Textr pf2.08	3		42	41½	42	+ ¼
35¼	28⅜	Textr pf1.40	6		31⅛	30½	30½	—1
22	15⅛	Thiokol .40a	77	12	19¾	19¼	19½	— ⅛
105	50⅝	ThomBet 1.12	27	37	100	98	100	+1⅜
24⅜	16⅜	Thomin .40b	33	14	17⅝	19	19	— ⅛
49¼	22⅜	ThompJW 1	3	10	23	22⅝	23	+ ¼
16⅜	10⅜	ThriftyDg .37	52	12	11⅝	10⅞	11¼	+ ⅛
35⅝	22⅜	TI Corp 1.32	1442	9	26¼	25	26¼	+ ⅛
39¼	25⅛	TidewatM .50	117	19	35½	35⅛	35⅝	
66	44⅝	Time Inc 1.90	27	16	57¼	56½	57¼	
27⅛	21⅞	TimesMir .36	61	18	22½	21⅛	22¼	— ½
44⅜	37⅛	Timken 1.80a	48	11	42⅛	41⅜	41⅞	— ⅜
27	18⅛	TishRlty .40b	30	23	24⅛	24	24⅛	
14⅛	9	Tobin Pkg	2		9⅛	9⅛	9⅛	
25⅝	16⅞	Todd Ship .80	11		22⅞	22½	22	— ⅛
31¼	26⅛	To'edoE 1.92	13	10	29⅞	29½	29⅛	— ⅛
68⅛	35⅞	Tool RshEn	195	22	38⅛	37⅜	37⅞	— ⅛
18⅜	12⅞	Tool Rol .40b	4	13	16⅜	16½	16½	— ¼
79¼	64⅝	TraneCo .56	2	23	64¾	64¾	64¾	— ¼
48½	36½	Trans U 1.33	44	15	39¾	39	39¼	— ¼
59⅞	34⅝	Trans W Air	711	12	39⅛	38⅛	39⅛	+ ½
16¾	10⅞	TransWd Fin	42	9	12¾	12¾	12¾	— ¼
23½	15¾	Transmr .55b	795	15	17½	16⅞	17⅛	— ⅛
25⅝	10⅝	Transcon .43	49	12	14⅝	14¼	14¼	— ¼
47	33½	Travelrs .84	549	11	39⅝	38	38⅛	—1¼
57½	44½	Travelrs pf 2	4		49	49	49	
21⅛	12¾	TravLdg .25e	13	19	12⅞	12¾	12⅞	
34⅛	27⅞	TriCon 2.27e	63		31⅛	30⅝	30⅞	— ¼
33⅝	34½	TriCon pf2.50	2		36	35⅝	36	+ ½
37	27	TriSoM 2.57e	47	13	36¼	35⅜	35¾	+ ¼
20	14	TriangInd .80	27	13	15⅝	15¼	15¼	— ⅜
29½	16	TriangP .15e	12	8	18⅛	18⅛	18⅛	+ ⅛
25	12	Trinityln .56	256	15	23¾	22¼	23⅛	+1⅛
6⅜	39¼	Tropicana	16	57	56½	53⅛	53½	— ⅞
38	50	TRW Inc 1.04	70	16	34⅞	34⅜	34⅝	+ ⅛
82¼	2¼	TRW pf4.50	211		78⅛	77¼	78¼	+ ¾
91¼	77	TRW pf4.40	34		89⅛	88	89⅛	+ ⅛
16⅞	11¾	TucsnGE .78	375	10	14¼	14⅛	14¼	+ ¼
17	8⅝	Twent Cent	181	14	11	10⅞	10⅞	— ⅛
32⅞	21⅜	Tyler Corp	53	8	23½	22¼	23¼	+ ⅞
		U						
54¼	27	UAL Inc	564	33	29⅝	27½	27¾	—1¼
51¼	27½	UAL pf.40	10		28	28	28	— ½
28	20¾	UARCO 1.10	3	11	21½	21¼	21¼	— ¼
23⅞	17⅛	UGI Cp 1.32	33	11	19⅝	19	19	— ¼
33	18¼	UMC Ind .78	70	10	18½	18¼	18⅜	— ¼
16⅛	9⅝	Unarco .40	1	8	10½	10½	10½	+ ⅛
49¼	36⅜	UniINV 1.65e	17	9	49	49	49	— ¼
		UnNV fn1.69	2		48	48	48	
49	35¼	U Camp 1.08	25	18	46½	45¾	46⅛	+ ¼
52	41⅞	Un Carbide 2	142	15	49⅛	48½	48⅝	— ⅝
43⅝	35	UnComr 1.26	48	10	38	37⅛	38	
25½	9½	Union Corp	32	21	9⅞	9⅞	9⅞	
19¼	16⅝	Un Elec 1.28	69	12	18⅜	18	18¼	+ ⅛
107	102	Un El 7pf 8	1		105	105	105	+1½
67	58½	Un El pf4.50	z190		62	62	62	+1
54¼	45½	Un El pf3.50	z120		48	47¼	47¼	— ¼
28½	21¼	Un Fidelity	62	14	22½	21½	22⅛	— ⅛
41½	27⅛	UnOliCal 1.50	276	12	40⅜	39⅞	40⅛	— ⅛
55⅛	49	UOCal pf2.50	50		53½	52½	53⅛	+ ¼
70½	47¼	Un Pac Cp 2	175	13	61¼	60½	61	+ ¼
42½	29¾	Unionam .80	59	14	37⅝	37¼	37⅛	+ ⅛
19¾	14¼	Uniroyal .70	108	10	15¼	15	15¼	— ⅛
108¾	103½	Uniroyal pf 8	z510		105	104⅛	105	+1¼
29¾	5⅝	Unishops	132	80	5⅝	5⅝	5⅝	+ ⅛
49	28⅝	Unit Air 1.80	231		41⅛	39⅞	40⅝	— ⅛
16	10⅛	Unit Brands	105	264	11⅜	11¼	11⅜	+ ¼
17	14⅞	U Brd pf1.20	3		15⅜	15¼	15⅜	+ ¼
10⅝	8⅝	UnitCp .70e	35		9⅝	9⅝	9⅝	— ⅛
15	9½	Unit Fin Cal	40	13	14⅝	14¼	14½	
31	15⅜	UnitGas .84	94	15	30⅛	30	30½	+ ⅛
34⅝	27⅝	UnIlum 2.24	10	9	33¾	33⅝	33¼	
16¾	7⅛	Unit Ind .32	1	9	9¼	9¼	9¼	
8⅛	6	Unit In pf.42	26		6⅝	6⅝	6⅝	
39⅛	27¼	UnitInns .70	195	28	29	27¼	28⅞	+1⅛
61	43⅝	UnJersBks 2	10	12	58⅛	57⅛	57½	— ¾
30⅝	21¼	Unit MM 1.30	45	8	22⅜	22¼	22¼	— ⅜
18¼	9½	Un Nuclr	67	34	12⅝	12	12⅛	— ⅛
3⅞	1⅝	Unit Pk Min	31	37	1⅞	1¾	1⅞	
27⅞	16⅛	Un Refing .15	45	11	26⅛	25¼	25⅜	— ⅛
48⅞	40¼	US FidG 2.28	198	13	42	41	41⅝	— ⅛
39⅛	31⅛	USForS 4.07e	23		33	32½	33	+ ⅛
35¼	23	US Fregt 1.40	137	11	23½	22⅝	22⅝	— ⅛
33½	24	US Gyps 1.40	355	9	25½	25⅛	25⅛	— ⅛
35	28⅜	USGyp pf1.80	2		30	30	30	
37	19	US Home .12	70	10	19⅞	19	19⅛	— ⅛
28⅛	18⅜	US Indust .62	213	8	19½	19⅛	19½	
35½	24¾	US Leasg .20	21	30	34¾	34⅛	34⅛	+ ⅛
29¾	19½	US Shoe .95	21	11	20⅛	20⅛	20⅛	+ ⅛
34¾	27⅝	US Steel 1.60	321	11	32¼	31⅞	32¼	— ¼
26⅞	17½	US Tobac .62	38	14	19	18⅝	18⅞	— ⅛
24¼	16⅝	UnitTel 1	120	14	22¼	21¾	22	— ⅛
8	5	UnITel wt	29		6⅛	6⅛	6⅛	— ⅛
32⅝	23½	UnTel pf1.37	2		27⅞	27⅞	27⅞	— ⅛
18	10	Unitrode Cp	27	18	11⅞	11⅛	11⅜	— ⅛
37½	29	u Leaf 1.56	11	9	33⅝	32⅝	33	— ⅛
25⅛	15⅛	Univ Oil Pd	1332	20	23⅞	23¼	23½	— ¼
27	8⅛	Univ Cmptg	72		8⅜	8⅛	8⅜	— ⅛
132	70½	Upjohn 1.60a	91	41	128	126½	128	+ ⅜
20¼	12⅞	Uris Bldg .40	24	66	14	13⅞	13⅞	
75⅜	44	USLIFE .52	152	25	72⅝	72	72¼	— ¼
23⅝	14¼	USM sip .40	22	13	21⅞	21½	21½	
33⅞	26	USM pf2.10	4		32½	32⅛	32¼	+ ¼
86¼	63¼	Utahint .84a	19	30	83⅛	82⅜	83¼	+ ½
38	30	UtahPw 2.08	29	9	36½	36⅜	36¼	— ½
31½	27⅝	UV Ind 1	30	8	28½	27½	27¾	— ⅛
25	20	UV Ind pf1.26	11		24¼	23¾	24¼	+1
		V						
22⅝	13⅛	Varian Assoc	116	27	18¼	17⅝	18	— ¼
27¼	16¾	VCA Corp .40	16	13	19	18⅝	18⅝	— ⅜
42⅛	27⅝	Veeder 1.60	15	11	33⅝	32⅞	32⅞	— ⅞
19½	12	VendoCo .20e	9	19	13¼	13⅛	13⅛	
34¼	27¼	VF Corp .55	33	18	32	31½	32	+ ⅜
28½	15½	Viacom Int	65	30	16⅝	15½	16⅜	+ ⅝
24⅝	14⅞	ViciComp .50	31	22	17⅝	17	17⅝	+ ⅝
24¼	16⅝	VaElPw 1.12	428	11	22⅞	22½	22½	— ⅛
115	109⅞	VaEP pf8.84	z220		113	112¾	112¾	— ¼
34⅝	13⅛	Vornado	49	8	17⅝	17½	17½	— ¼
27¾	17	VSI Corp .48	29	12	21⅞	21	21½	
28⅝	23	VulcMat 1.04	14	10	28¼	27¾	27¾	— ¼
15⅛	10¾	VWR Unit .48	6	18	13⅛	12⅞	12⅞	— ⅛
		W						
45	35⅛	Wachova .62	39	19	41⅝	41⅜	41½	
35⅝	29⅛	WachRl 2.62e	40	12	32½	32	32½	+ ⅛
28	17½	Walgreen 1	6	12	21¾	21⅝	21¾	— ⅛
54½	41½	WalkrH 1.20a	2	15	53⅞	53⅞	53¾	+ ¼
26	20⅝	WallBusF .40	8	19	25⅝	25½	25⅝	+ ⅛
24	16¾	WallMury .60	16	7	17½	17	17½	+ ⅜
35	28	WalMart Str	12	50	33⅞	33	33	— ⅝
63	23	Wang Labs	32	51	30⅝	29¾	30¼	+1
14⅝	8⅛	Ward Foods	70		9¼	9	9	— ⅛
25	16¾	Warnaco .60	4	9	19⅛	19¼	19¼	
38	29	Warnc pf1.50	1		34¼	34¼	34¼	—1
22	14½	WarnerCo .50	2	12	15⅛	15⅛	15⅛	— ¼
50½	31¼	WarnCom .25	137	13	32¾	32	32⅛	
109	77⅛	WarLbt 1.30a	177	33	104¾	102⅝	104¼	+ ⅜
43¼	33⅜	WarnSwa 1	85	30	40	39⅛	39⅛	— ¼
26½	21⅞	Wash Gs 1.80	15	15	25½	25⅛	25½	+ ¼
23	14⅛	WashStl .80a	12	8	18½	18	18	— ⅛
23½	21	WashWP 1.40	20	11	22¼	21⅞	22	— ¼
48¼	31½	Watkin Johns	25	30	38⅝	38	38	— ⅞
13½	10	Wayn Gos .76	10	10	10⅝	10½	10½	+ ⅛
28	21⅛	WAY G pf1.60	2		23	22½	22½	
7⅞	4⅛	Wean Unit	4	39	4⅝	4⅝	4⅝	
10⅝	7⅛	Wean Unit pf	2		8⅝	8⅝	8⅝	+ ⅛
15	9½	Weathr .22e	4	11	10½	10½	10½	
11	7¼	Webb Del E	55	10	7⅝	7½	7⅝	— ⅛
29⅝	15⅛	WellMcL .50	2	9	16¼	16⅛	16⅛	+ ⅛
29½	26⅞	WellsFar .86	276	13	28⅝	28	28	— ⅝
26	20	WellFM 1.97e	80	12	25⅝	25⅛	25⅝	+ ⅛
27⅛	16⅝	WellsRG .60	13	9	17¾	17⅛	17⅛	— ⅛
19⅛	13¼	WescoF .84t	84	10	17⅞	17½	17½	— ⅛
31¼	22	West Tra .60	5	13	24⅞	24⅛	24½	— ⅛
31⅞	21⅞	WslPtPap 1	x18	10	26⅛	26	26⅛	— ⅛
17⅛	11¼	WnAirL .05e	100	13	12½	12⅛	12⅜	— ⅛
39¼	29¼	Wn Banc 1.30	177	12	36⅞	36¼	36⅝	+ ⅛
23¾	11⅛	Wn Pac Ind	20	19	13⅝	13⅛	13½	
69⅛	37¾	WnUnion 1.40	134	17	40¼	39⅝	40	+ ⅛
134⅝	85½	Wn Un pf4.60	4		91	91	91	
54⅝	38⅝	WestgEl .94	802	19	42⅞	41⅝	42⅛	
27¾	18	Westvco 1.05	63	21	27	26½	26⅝	— ⅛
40¼	29¼	Weyberg 1.20	4	9	30⅞	30⅝	30⅝	— ⅛
57⅝	42⅝	Weyerhsr .86	315	23	54	52½	52½	—1⅛
57¼	49½	Weyhr pf2.75	13		55	54⅝	54⅝	— ⅛
32⅞	18¾	WheelFry .40	94	21	19¾	19	19⅛	— ⅛
24¼	15⅝	WheelPitt Stl	83	24	18¾	18¼	18½	— ⅛
65	55	WheelPit pf 6	z130		62⅞	62	62	
54	45½	WheelPit pf 5	z200		52	51½	51½	
40	31	Whirlpool .55	250	19	34⅛	33	33⅛	— ⅛
27⅛	15¾	WhittCon .50	77	10	19	18⅝	18⅝	— ⅛
43	36½	WhitCn pfA 3	2		42	42	42	
41⅛	34½	Whit C pfC 3	16		40¼	39¾	39¾	— ⅛
29⅛	12	White Motor	20	66	14⅛	13⅞	14	+ ⅛
14¾	6	Whittaker	233	17	6⅛	6⅛	6⅛	+ ⅛
33⅝	23⅛	WickesCorp 1	110	13	24⅛	24	24	— ⅛
10⅛	6	WiebtStr .25b	3	14	7⅞	7⅞	7⅞	+ ⅛
50¼	39⅛	WillRoss .48	73	31	45	44	44	—1⅛
56⅛	35	Williams Co	134	13	56⅛	55⅞	56	+ ⅛
36⅜	22⅛	Wms Co wt	129		36⅛	35⅛	36	+ ⅛
50½	34	Wms Co pf.80	22		50	49⅛	53	+ ⅛
42	33¼	WinnDx 1.20	38	20	40⅞	40	40⅛	— ⅛
49	38½	WinnDix B			47½	47¼	47½	— ⅛
48⅛	20⅛	Winnebago	147	32	24½	24⅛	24½	— ⅛
26½	21⅛	WisElPw 1.34	35	9	24½	23⅛	24⅛	+ ⅛
106	100	WisEP pf7.75	z20		104¾	104¾	104¾	+ ⅛
18⅜	14⅛	WiscPS 1.20	48	10	17⅞	17¼	17⅛	
30	21	WitcoCh .98	31	11	24⅛	23¾	24	
11⅞	6⅛	WolvWW .29e	12	11	6⅞	6⅝	6⅝	— ⅛
25⅞	17	Wometco .46	4	17	18⅛	18⅛	18⅛	— ⅛
19⅝	14⅛	Woods Cp .48	92	14	19⅛	18⅛	18⅞	— ⅛
47¼	29⅛	Woolwth 1.20	349	11	29⅛	28⅞	29⅛	— ⅛
67⅛	44	Woolw pf2.20	10		41⅛	42⅛	44	— ⅛
14⅛	7	World Airwy	4	17	7⅛	7⅛	7⅛	
159⅛	116⅝	Wrigley 4.88a	57	14	135⅛	134	135⅛	+1
20¼	14⅝	Wurlitzer .60	14	8	15⅞	15⅛	15⅞	+ ⅛
		X						
171⅞	120½	Xerox Cp .84	343	48	152¼	150⅝	151⅞	+
34⅝	23⅛	Xtra Inc	18	12	26⅝	26	26	—
		Y						
18⅞	10⅝	YngStl Door	7	84	11⅛	10⅞	11	+
		Z						
46⅛	35⅝	ZaleCorp .68	41	23	42⅛	42⅛	42⅛	—
37¼	29	Zale pfA .80	1		33	33	33	
38¾	24⅝	Zapata Corp	63	10	34⅛	33⅞	33⅞	—
39⅛	23⅝	Zayre Corp	35	10	25⅝	25¼	25¼	—
56⅝	39⅛	enith R 1.40	158	21	49⅛	48⅝	48⅞	—
37	17⅛	Zurn Ind .28	47	21	18¼	18	18⅛	—

z—Sales in full.

Unless otherwise noted, rates of dividends in the foregoing table are annual disbursements based on the last quarterly or semi-annual declaration. Special or extra dividends or payments not designated as regular are identified in the following footnotes.

a—Also extra or extras. b—Annual rate plus stock dividend. c—Liquidating dividend. e—Declared or paid in preceding 12 months. h—Declared or paid after stock dividend or split up. k—Declared or paid this year, an accumulative issue with dividends in arrears. n—New issue. p—Paid this year, dividend omitted, deferred or no action taken at last dividend meeting. r—Declared or paid in preceding 12 months plus stock dividend. t—Paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date.

cld—Called. x—Ex dividend. y—Ex dividend and sales in full. x-dis—Ex distribution. xr—Ex rights. xw—Without warrants. ww—With warrants. wd—When distributed. wi—When issued. nd—Next day delivery.

vi—In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. fn—Foreign issue subject to interest equalization tax.

Year's high and low range does not include changes in latest days' trading.

Where a split or stock dividend amounting to 25 percent or more has been paid the years' high-low range and dividend are shown for the new stock only.

International Bonds Traded in Europe

Midday Indicated Prices

Dollar Bonds

Aer Lingus 8¼-81..	101½	102½
Am.Brands 8-81..	102½	103½
Anglo-Am 7½-87..	98	97
Amax 8-76........	102½	103¼
Amax 8¾-85........	105¼	106¼
ASEA 8½-86...	102½	103½
Ashland 8-87......	101¾	102¾
Aust-Swiss 8-87...	102¼	103¼
Bk Tokyo 7¾-76..	102⅜	103⅜
B.N.P. 8¼-77.....	104	105
Barclay 8¼-86.....	105¼	106¼
Beecham 8¼-86..	102¼	103¼
BICC 7¾-77......	99	100
Borg Warn 8-79...	103	104
Borregaard 8¾-86	102½	103¼
CN PTT 8-86....	102¾	103¾
Carlsberg 8¾-86..	106½	107½
Carrier 8-87......	101¼	102¼
C Lafarge 8¾-86.	104½	105½
C.F.E. 8-87.......	98½	99½
Com Union	104	105
Cont Oil 7-80......	[illegible]	107
Conoco 8-86.......	102	103
Cont Tel 8¼-86...	103	104
Copen City 8-84...	104	105½
Copen Coun 7¾-87	99¾	100¾
Copen Tel 8½-86..	103½	104½
Corning 8½-86....	105¼	106¼
Cut Ham 8-87.....	101¼	102¼
Denmark 9-82....	107½	108½
Denmark 7½-90..	97	100
Dow Cor 8½-86...	105½	106½
Dupont 7½-78....	101¾	102¾
E.D.F. 8½-86.....	105	106
E.I.B. 7½-84.....	101½	103
E.I.B. 6½-86.....	105¼	107¾
E.I.B. 7½-90.....	102	103
Ess. 7½-76......	101½	102½
Esso 8-86 Nov....	104⅞	105¾
Escom 8½-86......	101¾	102¾
FinMtgBk 8½-86.	102¼	103¼
Ford 8-81..........	105½	106½
Gen Mills 8-86....	102	103
Gen Mot 8¼-75...	103½	104½
Gen Mot 8¾-86...	105¾	107¾
Grang 6 8½-89...	102½	103½
Grolier 8¾-86....	103	104
Gto 8¼-86........	102½	103½
Guar Roy 8-87....	101½	102½
Hass 8-78.........	102	103
Hass 8¾-86.......	105¾	106¾
Hambros 7¼-87..	101¾	102¾
Helsinki 8¾-86...	103¼	104¼
Hill Samuel 8½-84	104	105
Iceland 8-87......	99½	100½
I.C.I 7½-92.......	99¼	100½
I.N.I 8-87.......	98¾	97¾
Ireland 8¼-89....	100¾	101¾
I.S.E. 8¼-86......	103¼	104¼
Intl Util 8¾-82....	102¾	103¾
Kimberley 8 -86..	105¾	106¾
Klein Ben 8¼-87..	102⅜	103⅜
Lyons 8¼-86......	105	106
Metro Est 8¾-86..	103¼	104¼
Monsanto 8¾-85..	106	107
Mount Isa 8¾-86..	103½	104½
Newfoundld 8½-86.	103½	104½
Nickel (Ln) 9-..	105½	106½
Norg KomBk 7½-.	98	99
Ontario 8¼-85...	104½	105½
Osic 8¼-86.......	103	104
Owens Corn 9-86..	103¾	109¾
Otis Elv 8¾-85...	105	106
Pekoma 8¾-36...	103½	104½
Pennwalt 8-8. ...	101½	102½
Petronor 8½-86...	101¾	102¾
Phil Morris 8-78..	104½	105½
Phil Morris 8½-86	108½	109½
Plessey 8½-86....	103	104
QuebecHyd 8½-86	104	105
Queensld 8½-86...	103¼	104¼
Ralston 7½-87....	99½	100½
Ranl. 8¾-86......	105	105
Richardson 8¾-85	105¼	106¼
S.A.S. 8-88......	101	102
Scott 8¼-86.......	105½	106½
Shell 8-86........	103¾	104¾
Shell 7½-87.......	101	102
St Africa 8-87..	99¾	100¾
Sybron 8-87.......	102	103
Textron 7¾-87....	100	101
Trans..mer 8½-86	103¼	104¼
Transocean 8-84..	102½	103½
Transocean 8-86..	102¼	103¼
Transocean 7½-87	100¼	101¼
T.R.W. 8¾-86....	104¼	105¼
Union Oil 7-79....	99¼	100¼
Union Oil 7½-87 .	100	101
Utah 8-87.........	101¼	102¼
Volvo 8-87........	102	103
Wellcome 8¼-87..	102¼	103¼
Will Glyn 8¼-87..	102½	103½
Chevron 5-88.....	134¾	135¾
Chesebg 6¼-84...	164	165
Chrysler 4¾-88	82¼	83¼
Chrysler 5-88.....	89½	90½
Cont Tel 5½-88.....	111¾	112¾
Cummins Int 6¼-..	113½	114½
Dart Ind 4¾-87....	108	109
Equity F 5½.....	88	89
EastKodak 4½-88.	154	155
Fedders 5-92......	89	90
Fed Dept 4½-85...	130	131
Firestone 5-88...	105	106
Ford 6-83......	114½	115½
Ford 6-86.......	123¼	124¼
Genelec 4¼-85....	118	119
GenElec 4¼-87...	103¾	104¾
Genl Foods 4⅝-8.	97½	98½
GenShop ..-87..	107¾	108¾
Gillette 4¾-82....	104	105
Halliburt 4½-87...	128	129
Honeywell 5-83...	133½	135½
Honeywell 6-86...	122½	123½
I.S.E. 5-88........	101½	102½
I.S.E. 6¼-89......	111	112
J Logan 4¾-83...	104¾	105¾
Leasco 5-88.......	67½	68½
Leasco 5-89...	61¼	62¼
LTV 5-88.........	53¼	54¼
MarMidland 5-88.	100	101
Mass Mut 6⅜-87..	102½	103½
Michelin 6-85.....	153½	154½
Miles 4¾-93......	109½	110½
Morgan JP 4¾-87	115½	116½
Motorola 4½-83...	163½	164½
Murphy Oil ..-..	127	128
Nabisco 5¼-88...	113¼	114¼
Owens Ill 4½-87..	101¾	102¾
ParAm 5½	75	76
Penney JC 4½-87	116½	117½
Phil Lamp 4¾-83.	115½	116½
R.C.A. 5-88.......	98	99
Revlon 4¾-83...	115	116
Revlon 4¾-87.....	105¾	106¾
Reynolds M 5-88.	82½	83½
Squibb Intl 4¼-87.	110	111
Texaco 4½-88....	104½	105½
20th Cent 5-87...	67¾	68¾
UnCarb 4¾-82....	104	105
WardFd 5¾-88...	69½	70½
WarnLam 4½-87.	122	123

Convertible Bonds

Addressog 4¾-83.	80	81
Am Med 5½-92...	97	98
Amexco 4¼-87....	125½	126½
Am Mot 6-92.....	112	113½
Amoco 5½-84.....	122¼	123¼
Apco 7-87........	97¾	98¾
Alusuisse 4¾-87..	85	87
Amer Can 4¾-88.	88	89
Am Tob 5¼-88...	125¼	126¼
Ashland 5-88.....	101½	102¼
BroadHale 4¾-87.	106¾	107¾

Bondtr. Je—Index

(Basis Dec. 31, 1966—100)

	Med	Long	
Yesterday.	101.30	97.83	135.15
Previous ..	101.24	97.83	135.05

The Pro.



Jim Beam

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Investment Management • Incorporated 1936

Toronto Stocks

Closed prices on Jan. 19, 1973

INDUSTRIALS

Sales	Stock		High	Low	Last	Ch'ge
20790	Abitibi	$	11¾	11⅛	11⅝	+ ⅛
1150	Acklands	$	13½	13¼	13¼	— ¼
3496	Alta Gas T	$	17¾	17½	17⅝	
69200	Alta Nat	$	22¼	22⅛	22⅛	— ⅛
801	Algo Cent	$	12⅝	12⅝	12⅝	
700	Argus C pr	$	14¼	14	14¼	+ ¼
3305	Atl Sugar	$	6¼	6⅛	6⅛	
2644	Bank N S	$	37	36⅝	36⅝	— ½
12478	Bell Canad	$	45⅛	44⅞	45	
125	BC Forest	$	24½	24⅜	24½	— ½
10505	Block Bros		340	325	340	+ 5
1600	Bovis Cor		220	215	215	
15565	BP Can	$	20½	20⅛	20½	+ ⅛
2197	Burns Fds	$	19	18⅝	18⅝	
1360	Calgary P	$	29⅛	28⅞	29½	
100	Can Malt	$	33¾	33¾	33¾	
4020	C Packrs	$	21¼	21	21⅛	— ⅛
2900	Can Perm	$	24¾	24¾	24¾	— ⅜
732C	Cablesy	$	17⅝	17⅜	17⅝	
2520	C Hydro	$	13⅛	13⅛	13⅛	+ ¼
12021	C Imp Bank	$	32⅝	32½	32⅝	+ ⅛
7055	C Ind Gas	$	10⅝	10¼	10¼	— ⅛
50	Cdn Tire	$	65⅛	65⅛	65⅛	— ¼
13310	Celanese		450	440	450	+15
860	C Holiday	$	13⅝	13⅛	13¼	— ⅛
22500	Con B'dg		270	265	270	— 5
8260	Cons Gas	$	18⅛	18⅛	18⅛	+ ¼
6500	Crush Intl	$	16¾	16⅝	16⅝	
420	Cygnus A	$	7¼	7¼	7¼	
290	Cygnus B	$	7¾	7¾	7¾	
9805	Dofasco	$	27¼	26⅞	27	— ⅛
7150	Dom Store	$	15⅞	15¾	15⅞	
145	Dupont	$	30⅝	30¾	30⅞	+ ⅛
7825	Dylex L A	$	12	11	11⅛	— ⅛
1290	Emco	$	5⅛	5	5	— ⅛
9734	Falcon	$	71½	71⅛	71⅛	+ ¼
2905	Fed Grain	$	9	8¾	9	+ ⅜
200	Gen Distrb	$	34⅛	34	34⅛	— ⅛
2236	GL Paper	$	20⅞	20¼	20⅞	+ ⅛
835	Gt W Lfe	$	89½	77½	89½	+1½
810	Greyhnd	$	22⅝	22½	22½	
940	Guar Trst	$	15	14⅞	15	+ ⅜
15101	Gulf Can	$	26⅛	25⅞	25⅞	— ⅛
5390	Hawker S		445	435	445	+ 5
7090	H Bay Co	$	20	19⅞	20	+ ⅛
1764	Huron Eri	$	34	33	33½	+ ½
9708	IAC	$	21	20¾	20¾	— ½
100	Indusmin	$	12⅛	12⅛	12⅛	— ⅛
600	Inglis	$	19	19	19	
2250	Inland Gas	$	12⅝	12¼	12⅝	+ ⅛
1930	Intpr Pipe	$	30⅛	30⅛	30⅛	— ⅛
2065	Inv Grp A	$	11⅝	11½	11½	
4495	Keps Tran	$	11¾	11⅛	11¾	
1585	Kaiser Re		235	230	235	+ 5
50	Labett	$	30⅞	30¾	30¾	+ ⅛
1700	LOnt Cem		355	350	350	—10
6951	Laura Sec	$	12⅝	12¼	12¼	
2535	Lob Co A	$	6⅞	6⅞	6⅞	+ ⅛
934	Lob Co B	$	6⅝	6⅝	6⅝	— ⅛
28035	Loeb M	$	5⅛	5	5⅛	+ ⅛
12655	MB Ltd	$	23	27½	27⅝	
40	M Lf Mills	$	17¼	17¼	17¼	
5720	Moore	$	52	51	51½	— ½
500	Morse A	$	11	11	11	+ ⅛
6225	Noranda	$	45⅛	45⅛	45⅛	+1⅛
5557	Nor Ctl G	$	12⅛	12	12⅛	+ ⅛
5812	OSF Ind	$	12	11¾	11⅞	— ⅛
4922	Oshawa A	$	11⅛	11	11⅛	
21503	Pembin A	$	7	6⅞	6⅞	— ⅛
1975	Petrofina	$	31⅛	30⅞	31⅛	+1⅛
12550	Reed Oslr	$	11⅝	11⅛	11⅜	
4110	Rothman	$	17⅛	17⅛	17⅛	— ⅛
1500	Scotts	$	22	22	22	
14350	Secur Cap		93	80	80	— 4
2990	Shell Can	$	53⅛	58⅛	53⅛	—1⅛
413	Simpsons	$	31⅝	30⅞	30⅞	— ⅜
835	Simpson S	$	49½	49	49	— ½
300	Slater Stl	$	13¼	13¼	13¼	— ⅛
4050	St Brodcst	$	13⅛	13⅛	13⅛	
6313	Stelco	$	37¾	37⅛	37⅛	— ⅛
3730	Teledyne		455	440	455	+15
3565	Texaco	$	71⅞	71¼	71⅞	
5350	Thom Nes	$	14⅛	14⅛	14⅛	
4763	Tor Dm Bk	$	33¼	33	33⅛	— ⅛
2425	Traders A	$	21¾	20⅝	21¼	+ ½
7834	Tr Can PL	$	43¾	43¼	43⅝	— ⅛
1690	Trans Mt	$	23⅝	23⅛	23⅝	— ¼
625	Un Carbid	$	18½	18½	18½	
15767	Un Gas	$	12⅝	12⅛	12⅝	+ ⅛
1575	Union Oil	$	21⅛	20⅞	20⅞	— ¼
750	Van Der	$	12½	12⅜	12⅜	— ⅛
300	Walnoco O	$	6¾	6½	6½	
2763	Weldwod	$	15⅝	15⅝	15⅝	+ ⅛
460	Wilburne	$	16⅛	16⅛	16⅛	
400	W Cdn Seed	$	6⅞	6⅞	6⅞	— ⅛
745	Westnhse	$	26¼	26	26	
2430	Weston	$	19	18⅞	19	+ ¼
1900	White Pas	$	13⅛	13	13	
673	Woodwd A	$	31⅞	31⅝	31⅝	

MINES

Sales	Stock		High	Low	Last	Ch'ge
287	Agnico E		300	300	300	—10
7150	Betim	$	17	16¾	16¾	— ¼
4589	Bralor Res		265	265	265	+ 5
4950	Brenda M		475	465	475	+ 5
6383	Brunswk		415	410	410	— 5
1700	Camflo		460	455	460	
5900	C Tung		180	175	180	+ 5
3250	Cassiar	$	13½	13¼	13½	
67660	Chemalloy		305	291	293	—12
5107	Coldstm		365	355	355	— 5
27900	C Morisn		210	200	205	
4080	C Rambler		350	345	350	+ 5
200	Conwest		675	675	675	
3266	Cop Fields		170	160	160	— 5
2700	Craigmt		650	635	650	+20
2650	Denison	$	32	31½	32	+ ½
400	Dicknsn		230	220	220	— 5
5340	East Suil		265	259	260	
7900	Falcon C	$	13⅝	13⅛	13⅝	+ ⅛
4360	Gnt Mascot		505	490	500	
5400	Gibraltar		980	960	975	+25
2600	Granduc		325	315	325	
450	Hollinger	$	47½	47⅛	47½	+ ¼
1261	Int Mogul	$	14¼	14⅛	14⅛	— ⅛
1651	Kerr Add	$	11⅝	11¼	11¼	— ⅛
800	Lab Min		545	45	45	
2350	LL Lac		190	184	184	
230	Maltgmi	$	39	39	39	
200	Newconx		555	565	565	—10
1975	Orchan		490	480	485	
1000	Pamour		330	315	315	—10
1600	Patino N V	$	29	28½	29	+ ½
3669	Placer	$	48	47½	47½	+ ¼
1625	Rayrock		170	109	109	— 1
9192	Sherritt	$	16¾	16½	16½	— ¼
335	Sigma		950	950	950	
3506	Steep R		210	205	205	— 5
1100	Sullivan		270	270	270	— 5
3295	Teck Cor A		430	420	420	—10
2100	Teck Co B		410	405	410	
83752	U Siscoe		510	425	500	+50
4800	Upp Can		295	290	290	— 2
3100	West Mine		275	274	274	+ 2
6350	Yk Bear		365	350	350	—20

OIL & GAS

Sales	Stock		High	Low	Last	Ch'ge
1455	Alminex		700	695	695	— 5
1100	A Quasar P	$	16½	16½	16½	+ ¼
53	Cendel Oil	$	11¾	11¾	11¾	
10083	Chieftan D	$	18¼	18	18	
20150	Clark Can		265	250	259	— 1
5450	Francana	$	10½	10⅛	10½	
2000	Gt COilsds		890	860	890	
675	Gr Plains	$	37	37	37	
20000	Houston O		420	405	405	—10
16400	Nat Pete		93	88	88	— 2
4471	PanCan P	$	17	16¾	17	
12252	Pan ocean	$	16⅝	16	16⅛	+ ⅛
5750	Petrol		154	152	155	— 8
5300	Place G		78	78	78	
8035	Siebers	$	15½	15	15½	+ ½
16100	Spooner		72	69	69	— 2
4175	Sundale O		805	790	800	+10
4850	Voyager P		750	735	750	+ 5

Total sales 3,229,754 shares

Montreal Stocks

Sales	Stock		High	Low	Last	Ch'ge
2160	Algoma	$	14	13¾	14	+ ½
1330	Asbestos	$	18	17⅞	18	+ ¼
9550	Bank Mont	$	21¼	21	21⅛	— ⅛
1655	Bombard	$	7¼	7	7¼	+ ⅛
219	Brinco	$	5⅝	5⅝	5⅝	
1025	CAE Ind	$	10	10	10	
1069	Can Cement	$	61	61	61	— ⅜
200	Cdn Indust	$	15½	15½	15½	+ ½
400	Cdn Int Pow	$	12⅞	12¾	12⅞	
3050	Com BusM	$	19¼	17¼	19	+1¾
2437	Con Bath	$	18⅞	18½	18¾	+ ¼
2437	Crn Zell A	$	18⅞	19½	18¾	+ ¼
110	Dom Glass	$	13¼	13¾	13¾	
4325	Dom Text	$	13¾	10⅝	13¾	+ ⅛
12365	Fncl Col	$	12⅛	12⅛	12⅛	
500	Gaz Metro	$	5⅝	5⅝	5⅝	
1035	Imasco	$	28½	28½	28½	— ⅛
200	Laur Fin	$	13¼	13¼	13¼	
4350	Molson A	$	20½	29¼	20¼	
1750	Mont Trust	$	20¼	20	20	—1⅛
430	Phoenix C		665	663	663	—15
1600	Power Cp	$	13⅜	13¾	13¾	+ ⅛
[illegible]	Prince Co	$	14⅛	14⅛	14⅛	+ ⅛
1100	QSP Ltd	$	12¼	12¼	12¼	
1700	Rapid Data	$	14½	14	14½	+ ⅛
200	Rolland A	$	8	8	8	— ⅛
	Royal Bank	$	37¼	37	37	
573	Royal Trust	$	52	51⅞	52	
5125	Steinberg A	$	29	29⅛	29	
1500	Super Elec		250	245	245	—10
200	Unican Secs	$	6⅞	6⅞	6⅞	
940	Zellers	$	19¼	19¼	19¼	— ½

Total Sales 1,591,000 shares.

European Gold Markets

Jan. 19, 1973

	Op	Cl.	N.C.
London	64.70	64.50	+ 0.80
Zurich	63.90	64.40	+ 0.60
Paris (12.5 kilo) ..	65.31	65.44	+ 0.27

U.S. dollars per ounce.

New Highs and Lows

.... NEW HIGHS-23.. ....

Alcon Lab, AmHomel, Best Food, Carrier pf, Cities Svc, Corng Glass, CrwnZell pf, DiamSh pfC, Exxon Cp, Fost Wheel, Getty Oil, GIAm Mtg, Hous NGas, Ill Pw 7.56pf, IBM, LoneS Gas, Niagra Shre, NoNG 5.80pf, Philip Morr, Roch Tele, Texaco Inc, TexGlf Inc, Williams Co

.... NEW LOWS-53.. ....

Airco Inc, Am Cyan, Am Medical, AMF Inc, Bobbie Brks, Cenco Inc, Cert-teed, ChiMilw Cp, Cluett Pea, CstlGs pfA, CocaBtg NY, CBS, Colum Pct, Eaton Corp, Eaton Cp pf, Esquire, Flintkote, Flintkt pfA, For McKess, ForeMcK pf, Gable Ind, Gar dDenv, Ga PACIFIC, Gleasn Wks, HelenCurt A, Holiday Inn, Hospit Affil, HseF 2.53pf, HseF 2.37pf, Ideal Toy, IllCentInd, IllCent pfA, Joy Mfg, LomN Fin, Magic Chef, Mattel Inc, Narco Scien, Owens Ill, Penn Cen*, Pope Talb, Pueblo Int, Robshw Con, Seatrain Lin, Servomat, Singer Co pf, Technicon, Telecor Inc, Thom Ind, Thompn JW, Times Mirr, US Freight, Woolworth, Woolwth pf

NEW YORK, Jan. 19.—*Cash prices in primary markets as registered today in New York were:*

Commodity and unit	Fri.	Year ago
FOODS		
Cocoa Accra lb	*.38¼	*.26⅝
Coffee 4 Santos, lb.	*.57½	†.44
TEXTILES		
Printcloth 64-60 38½ yd.	.21½	.19¼
METALS		
Steel billets (Pitt.), ton..	132.00	126.00
Iron 2 Fdry Phila, ton..	83.25	79.50
Steel scrap No. 1 hvy Pitt.	46-47	35-36
Lead spot lb.	.15	.14-.14⅞
Copper elec. lb.	.53-.53¼	.50¼-½
Tin (Straits), lb.	1.79	1.71¼
Zinc, E St. L basis lb....	.18-.19	.17
Silver N.Y., oz.	2.026	1.47⅞

U.S. Commodity Prices

COMMODITY Indices

Moody's index (base 100 Dec 31, 1931) 487.0 394.9

* Nominal. † Asked.

NEW YORK FUTURES

Jan. 19, 1973

World sugar No 11: March 8.81-85, May 8.77-85, July 8.20-25, Sept. 7.80, Oct. 7.55, March 7.48 a.

Wool: May 178.5 b, July 171.0, Oct. 167.5 b, Dec. 167.0.

Cocoa: March 31.80, May 30.73, July 30.60, Sept. 30.85, Dec. 31.16, March 31.33, May 31.54.

Copper: Jan. 52.85, March 53.35, May 54.00, July 54.60, Sept. 55.10, Dec. 55.60, Jan. 55.60.

Orange juice: March 43.55, May 44.50 b, July 45.30 b, Sept. 45.95 b, Nov. 45.90 b, Jan. 44.50 b, March 44.75 b, May 44.75 b.

Potato: March 5.78, April 6.92, May 6.72, Nov. 3.38.

Silver: Jan. 200.0, March 201.10, May 203.10, July 204.90, Sept. 206.70, Dec. 209.30, Jan. 210.00, March 211.70, May 213.40.

COTTON No. 2

	Open	High	Low	Close	Ch.
March	37.73	38.18	37.25	37.65	+17
May	37.30	38.03	37.23	37.50	+25
July	37.05	37.55	36.78	37.10	+31
Oct.	35.05	35.41	34.75	34.75	—23
Dec.	32.75	32.99	32.66	32.72	+ 8
March ..	32.75	32.80	32.73	b32.66	+ 6
May	—	—	—	b32.85	+15
July	—	—	—	b32.95	+30

b-Bid.

CHICAGO FUTURES

	Open	High	Low	Close	Prev. Close
WHEAT					
Mar	2.63¼	2.63¾	2.50½	2.53½	2.60
May	2.53	2.54	2.41½	2.41¾	2.51
Jul	2.41	2.42¼	2.33	2.33¼	2.39¼
Sep	2.37	2.39½	2.31	2.31	2.33¼
Dec	2.41½	2.41¼	2.32½	2.32½	2.41¼
CORN					
Mar	1.58¼	1.63	1.55⅝	1.56⅛	1.57¾
May	1.49¾	1.55¼	1.47	1.48	1.48⅞
Jul	1.44¼	1.44½	1.41½	1.42¼	1.43
Sep	1.38½	1.39¼	1.37½	1.37½	1.38
Dec	1.36	1.36	1.34½	1.35	1.34¾
SOYBEANS					
Mar	4.73⅝	4.73¾	4.65	4.73⅛	4.63⅝
May	4.54	4.54⅛	4.39	4.50½	4.44
Jul	4.33	4.34	4.22¼	4.32	4.25
Aug	4.21	4.22	4.13	4.19	4.15½
Sep	3.87	3.89	3.81	3.88	3.83½
Nov	3.60	3.60	3.54	3.58	3.55
Jan	3.63	3.60½	3.55½	3.57¼	3.57½
SOYBEAN OIL					
Jan	10.65	10.67	10.21	10.32	b10.53
MAR	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	10.79	10.83	10.45	10.46	10.71
Jul	10.93	10.92	13.55	10.62	10.83
Aug	10.88	10.92	1054	13.58	10.80
Sep	10.68	10.68	10.25	13.25	10.63
Oct	10.30	10.30	9.95	9.83	
Dec	9.95	9.95	9.72	9.75	
SOYBEAN MEAL					
Jan	200.00	200.00	179.00	181.00	
Mar	177.80	177.80	169.50	172.25	
May	166.75	166.75	159.50	163.00	
Jul	162.00	162.00	155.00	157.00	
Aug	160.00	160.10	154.00	154.75	
Sep	149.00	151.75	148.25	150.00	
Oct	128.00	128.00	125.00	128.00	
Dec	115.75	117.50	114.50	117.50	

B+Bid; a—Asked; n—Nominal.

SILVER					
Feb	203.10	203.40	200.20	200.70	
Apr	225.40	205.50	202.90	202.70	
Jun	27.60	207.60	204.50	204.70	
Oct	210.80	211.00	208.60	208.70	
Dec	212.50	212.50	210.00	210.20	
Feb	214.50	214.50	211.50	212.00	
Ar	215.50	215.50	212.80	213.8	
Nov	132.00	132.00	130.00	131.00	
LIVE BEEF CATTLE					
Feb	43.30	43.95	43.27	43.77	
Apr	43.55	43.80	43.40	43.70	
Jun	43.90	44.25	43.62	44.10	
Aug	43.40	44.10	43.25	44.00	
Oct	42.85	43.73	42.83	43.67	
Dec	42.60	43.53	42.55	43.40	

Sales: Feb 3471; April 2538; June 21..; Aug 1155; Oct 850; Dec 430.

SHELL EGGS				
Jan	49.85	50.90	49.85	50.90
Feb	45.00	b45.10	44.25	44.80
Mar	45.00	45.60	45.00	45.25
Apr	45.60	45.60	45.00	[illegible]
May	40.45	40.80	40.15	[illegible]
Jun	40.00	40.80	40.00	[illegible]
Jul	—	—	—	[illegible]

Sales: Jan 160; Feb 1169; March 24..; April 21; May 248; June 2; July ..; Aug 0; Sep 7.

LIVE HOGS				
Feb	34.50	34.75	34.50	34.72
Apr	31.07	31.85	31.02	31.65
Jun	31.90	32.70	41.90	32.48
Jul	32.05	32.80	32.05	32.75
Aug	33.25	31.15	30.25	31.05
Oct	27.30	28.00	27.30	28.00
Dec	27.40	28.10	27.40	28.00

Sales: Feb 1090; April 1980; June 3..; July 497; Aug 120; Oct 180; Dec 204.

FROZEN PORK BELLIES				
Feb	52.40	52.87	52.35	52.45
Mar	51.40	51.	51.32	51.85
May	50.75	51.55	50.75	51.30
Jul	49.10	49.87	49.10	49.65
Aug	46.97	47.70	46.95	47.45

Sales: Feb 3248; March 2893 May ..; July 1302; Aug 312.

Open interest: Feb 6915; March ..; May 3517; July 4912; Aug 1456.

b-Bid; a-Asked; n-Nominal.

Mutual Funds

Closed prices on Jan. 19, 1973

NEW YORK (AP) —The following quotations, supplied by the National Association of Securities Dealers, Inc., are the prices at which these securities could have been sold (net asset value) or bought (value plus sales charge) Friday.

Fund	Bid	Ask
AGE Fnd	6.29	6.42
Aberdn	2.07	N.L.
Admiralty Funds:		
Grwth	5.25	5.75
Incom	4.36	4.78
Insur	10.5	11.58
Advisrs	4.91	5.37
Aetna F	10.86	11.87
Afuture F	12.58	N.L.
AllAm Fd	.94	1.03
Allstate	15.48	16.65
Alha	16.71	18.26
Amcap	7.18	7.85
Am Diver	unavail	
Am Eqity	5.26	5.76
Amer Express:		
Capit	9.11	9.96
Incme	9.45	10.33
Invest	8.93	9.76
Specl	8.89	9.72
Stock	9.13	9.98
9 Sck Sol	9. 13	9et
Stock	9.13	9.98
Am Grth	6.36	6.95
Am Insin	6.06	6.62
Am Invs	6.01	N.L.
Am Mutl	9.37	10.24
AmN Gth	3.14	3.43
Anchor Group:		
Capit	7.22	7.91
Grwth	13.13	11.10
Incme	8.15	8.93
Fd Inv	8.88	9.73
Vent	10.65	11.67
Wash N	14.07	15.42
Astron	4.69	5.13
Audax Fd	10.93	12.00
Axe Houghton:		
Fnd A	5.47	5.95
Fnd B	7.97	8.66
Stock	6.46	7.06
Scien	4.97	5.40
BLC Grth	13.29	14.53
Babson	12.11	N.L.
Bayrk Fd	8.92	9.49
Bayrk Gr	6.27	6.67
Beacn Hil	11.59	N.L.
Beacn In	13.79	N.L.
Berg Ken	12.07	N.L.
Berk Gth	5.85	6.34
Bondstk	5.93	6.45
Bost Fdn	11.60	12.68
Brwn Fd	4.40	4.81
Bullock Calvin:		
Bullck	15.67	17.06
Candn	23.22	24.43
Divid	4.80	4.9
NatW S	10.90	11.4
NY Vnt	13.78	15.09
Burnh Fd	12.88	N.L.
CG Fund	12.28	13.28
Caam	8.38	9.16
Capit Gth	3.32	3.64
Capit Sh	6.85	7.51
Cap Trin	14.65	16.01
Centry Sh	15.12	16.52
Channing Funds:		
Balan	12.31	13.45
Bond	9.81	10.72
Com St	1.61	1.76
Grwth	6.6	7.37
Incom	7.57	8.27
Specl	2.13	2.33
Vent	12.44	13.63
Chase Gr Bos:		
Fund	10.77	11.77
Frt Cap	8.47	9.26
Shrh'd	8.82	9.64
Specl	9.46	11.43
Chemicl	11.61	12.69
Colonial:		
Cnvrt	11.24	12.28
Equty	4.12	4.53
Fund	11.24	12.28
Grwth	7.32	8.00
Incom	10.16	11.10
Vent	5.21	5.69
Colu Grth	15.98	N.L.
Cwlth AB	1.45	1.57
Cwlth C	1.73	1.87
Comp Gr	7.53	8.23
Comp As	5.40	5.92
Comp Cp	6.09	6.67
Comp Bd	9.19	9.97
Comp Fd	9.13	9.92
Concord	11.76	N.L.
Cons Inv	13.12	13.50
Constel G	6.22	6.80
Cont Mut	8.77	N.L.
Cont Gth	9.73	10.03
Corp Ldr	17.36	18.99
Ctry Cap	15.93	17.22
Crn WDlv	6.30	6.89
Crn WDal	7.96	8.70
Davge Fd	14.89	N.L.
deVegh	70.44	N.L.
Delaware Group:		
Decat	11.48	12.55
Delaw	11.90	13.01
Delta	6.88	7.72
Dir Cap	7.31	8.04
Dodg Cox	17.16	N.L.
Drexel	13.57	N.L.
Dreyfus Grp:		
Dreyf	12.82	14.05
Levge	17.16	18.81
Spl Inc	8.31	9.11
Third C	10.97	12.02
Eagle Gr	8.96	9.82
Eaton&Howard:		
Balan	10.26	11.21
Grwth	17.64	19.28
Incom	6.55	7.16
Specl	9.81	10.73
Stock	14.45	15.79
Ebrstdt	12.51	13.67
EDIE Spl	23.77	N.L.
EFC Managemnt:		
Eq Gth	9.33	10.19
Eq Pro	3.88	4.25
Fd Am	8.94	9.80
Egret Gt	14.65	15.92
Elfun Tr	19.40	
Emer Sec	5.77	6.34
Energy	12.95	N.L.
Equity F	9.59	10.48
Fairfld	11.06	12.09
Farm Bu	11.21	N.L.
Fidelity Group:		
Bond	9.63	10.52
Capit	13.14	14.36
Contfd	13.13	
Conv	8.55	8.93
Dstny	7.87	
Essex	13.75	
Evrst	13.04	14.25
Fidel	17.85	19.51
Puritn	10.48	11.48
Salem	5.31	5.83
Trend	27.65	30.22
Financial Prog:		
Dyna	5.03	N.L.
Indust	4.70	N.L.
Incom	6.46	N.L.
Vent	5.14	N.L.
FstFd Va	13.21	14.44
Fst Investors:		
Disco	7.75	8.49
Grwth	9.49	10.39
Stock	9.50	10.41
Fst Mult.	10.03	N.L.
Fst Sierr	5.68	6.23
Forum Group:		
Climb F	11.83	N.L.
130 Fd	13.56	N.L.
101 Fd	9.57	N.L.
Twen F	6.91	N.L.
Fnd Gth	5.21	5.73
Founders Group:		
Grwth	6.23	6.81
Incom	12.96	14.16
Mutal	10.04	10.97
Specl	12.32	13.46
Foursq	10.49	11.46
Franklin Group:		
DNTC	10.37	11.36
Grwth	7.96	8.72
Utils	6.01	6.59
Incom	2.08	2.28
US Gov	10.12	11.09
FdF Dcp	11.76	N.L.
Fund Inc Grp:		
Comm	10.80	11.80
Impac	9.74	10.64
Ind Trd	14.68	16.04
Pilot	8.64	9.44
Gatewy	10.67	11.54
GE S& S	39.86	
Gen Sec	8.12	N.L.
Group Sec:		
Apex	7.34	8.03
Balan	8.52	9.32
Com St	12.74	13.93
GrthFd A	5.68	6.21
Grth Ind	24.01	N.L.
Guard M	26.17	N.L.
Hamilton:		
F HDA	4.76	5.20
Grwth	8.09	8.84
Incom	6.69	7.31
H&C Fd	13.75	N.L.
H&C Lev	9.59	N.L.
Hedb Gor	9.18	10.03
Hedge	8.90	N.L.
Herlge	2.70	2.95
Hor Man	20.06	20.90
ISI Group:		
Grwth	4.78	5.22
Incom	4.06	4.44
Trus sh	13.15	14.36
Trus un	3.55	
Imp Cap	11.16	12.20
Imp Gth	873	9.54
IncF Am	14.67	16.03
IncF Bos	7.28	7.98
Industry	4.30	4.71
INTG	10.40	11.25
ICA	15.11	16.51
Inv Guid	10.33	N.L.
Inv Indic	5.69	
Inves Bos	13.14	14.36
Investors Group:		
IDS Grt	8.31	
IDS ndi	7.45	8.10
Mutl	10.82	11.76
Prog	5.14	5.55
Stock	22.58	24.54
Select	9.71	10.44
Var Py	9.95	10.82
Inv Resh	unavail	
ISTEL	[illegible]	
Ivy	9.12	N.L.
JP GrthF	11.47	12.47
Janus F	18.63	N.L.
J Hanck	9.40	10.22
J Hanc Sl	9.44	10.26
Johnstn	29.46	N.L.
Keystone Funds:		
Apollo	6.71	7.35
Cus B1	19.47	20.37
Cus B2	20.82	22.82
Cus B4	9.26	10.15
Cus K1	8.20	8.99
Cus K2	7.56	8.29
Cus S1	24.93	27.31
Cus S2	12.43	13.62
Cus S3	9.74	10.67
Cus S4	6.02	6.60
Polar	5.26	5.75
Knickb	7.22	7.93
Knick Gl	9.51	10.42
Lenox Fd	6.40	
Lex Grth	10.25	11.20
Lex Rsh	17.41	19.03
Librty Fd	6.59	7.20
Life Stk	7.49	8.19
Life Ins	10.59	11.58
Linc Ntl	10.72	11.72
Ling	3.97	
Loomis Sayles:		
Canad	33.14	N.L.
Capit	14.36	N.L.
Mut	15.66	N.L.
Lord Abbett:		
Affltd	7.26	7.85
A Bus	3.49	3.78
Bnd Db	11.08	12.11
Luth Bro	12.32	13.46
Luth Inc	9.98	10.91
Magna Funds:		
MagC	5.23	5.72
Incom	9.67	10.57
Pllgm	11.25	12.30
Manhtn	4.87	5.32
Manhtn	4.87	5.32
Mkt GTH	[illegible]	
Massachusett Co:		
Freed	9.01	9.87
Indep	8.69	9.52
Mass	12.9	14.16
Mass Financl:		
MIT	12.77	13.96
MIG	14.91	16.30
MID	14.99	16.38
MFD	15.50	6.94
MCD	17.11	18.70
mates	3.55	N.L.
Mathers	15.86	N.L.
Mid AM	6.61	7.22
MONY F	13.34	14.58
Mut Ben	11.67	12.79
MIF Fd	8.59	9.29
MIF Gth	5.58	6.03
M OmaG	5.64	6.13
M Omahl	10.19	11.08
Mut Shrs	16.60	N.L.
Mut Trst	2.04	N.L.
NEA Mut	11.50	11.73
Natl Ind	12.06	N.L.
Nat Secur Ser:		
Balan	10.51	11.49
Bond	5.13	5.61
Divid	4.31	4.71
Grwth	9.60	10.49
Pf Stk	7.25	7.92
Incom	5.48	5.99
Stock	8.17	8.93
NE LifeFund:		
Equit	17.23	18.73
Groth	11.64	12.65
Side	18.31	19.90
Neuw Cet	6.86	N.L.
Neuw Fd	11.26	N.L.
New Wld	14.86	16.26
Newton	19.58	21.40
Nich Strg	24.42	N.L.
Noreast	15.98	N.L.
Oceangr	8.37	N.L.
Omega	9.75	9.90
One WmS	15.55	N.L.
ONeill Fd	14.43	N.L.
Oppenheimer Fd:		
Oppen	9.32	10.19
AIM	12.45	13.61
TIME	[illegible]	
OTC Sec	11.33	12.32
Param M	8.84	9.66
Poul Rvr	8.56	9.36
Penn Sq	7.51	N.L.
Pa Mut	3.85	N.L.
Phila	8.21	9.0
Pine St	11.71	N.L.
Pine Tree	4.49	
Pioneer Fund:		
Entrp	9.48	10.36
Fund	12.98	14.19
II	10.68	11.67
Plan Inv	12.30	13.44
Pligrth	15.25	16.67
Price Funds:		
Grwth	31.43	N.L.
N Era	12.13	N.L.
N Horiz	40.41	N.L.
Pro Fund	10.98	N.L.
Pro Portf	7.30	N.L.
Provid	4.70	5.14
Prov Gth	9.70	0.60
Pru SIP	12.17	13.30
Putnam Funds:		
Conv	11.82	12.92
Equit	11.12	12.15
Georg	17.52	19.15
G Wth	12.30	13.4
4 Incom	8.68	9.49
Invest	11.59	[illegible]
Vista	12.49	13.65
Voyag	12.06	13.18
Revere	9.84	10.75
Rintrel	15.48	16.96
Sagitars	3.23	3.32
Schustr	10.83	[illegible]
Scudder Funds:		
Int Inv	17.51	17.76
Balan	15.41	N.L.
Com St	12.14	N.L.
Security Funds:		
Equiy	4.27	4.68
Invest	7.62	8.35
Ultra	9.93	10.88
Selected Funds:		
Sel Am	9.83	10.74
Sel Opp	12.83	14.02
Sel Spl	15.85	17.32
Sent Gth	0.78	11.72
Sentry F	17.33	18.84
Shareholders Gp:		
Cmstk	4.12	450
Entrp	6.88	7.52
F'et Fd	5.47	5.91
Harbr	8.64	9.44
Legat	7.21	7.8
Pace	11.78	12.87
Shearson Funds:		
Appre	24.42	26.69
Incom	18.95	20.7
Invest	11.24	12.28
Sherm D	13.02	N.L.
Side Fd	8.59	9.41
Sigma Funds:		
Capit	10.26	11.21
Invest	13.02	14.23
Trust	9.75	10.66
Vent	12.53	13.69
SB Eqty	12.57	N.L.
SB I&Gr	13.25	N.L.
SoGen Int	14.29	14.96
Sw Invs	9.81	10.61
Swin Gt	8.32	8.99
Sover Inv	12.82	14.04
Spectra	7.66	8.39
S&P IntD	11.20	N.L.
State BondGr:		
Com F	5.97	6.52
Div Fd	5.85	6.39
Prog F	6.36	6.95
State St	53.05	53.40
Steadman Funds:		
Am Ind	4.06	N.L.
Asso F	1.34	N.L.
Fiduc	6.83	N.L.
Stein Roe Fds:		
Balan	24.83	N.L.
Cap O	12.28	N.L.
Stock	17.54	N.L.
Supervisd Inv:		
Grwth	7.27	7.97
Incom	9.37	10.27
Sumit	11.36	2.45
Tech	7.44	8.15
Sync Gth	9.3	9.98
TMR App	10.94	11.96
Teacher	11.21	11.44
Temp Gt	8.99	9.82
Towr Cap	6.28	6.86
Trns Cap	9.62	10.46
Trav Eq	12.35	13.53
Tudr Hed	15.39	N.L.
TwnC Gt	3.47	3.80
TwnC Inc	4.44	4.87
USAA Gt	13.97	N.L.
US GovSe	10.43	10.49
Unif Mut	10.76	11.98
Unifund	11.03	12.05
Union Svc Grp:		
Broad	15.47	16.96
Nat Inv	10.01	10.94
	12.97	14.17
Whteh	14.66	16.02
U... Funds:		
Accm	8.52	9.34
Bond	8.28	9.07
Con Gr	12.32	13.50
Con Inc	11.51	12.61
Incom	15.71	17.22
Scien	8.25	9.04
Vang	8.63	9.46
Value Line Fd:		
Val Li	6.82	7.47
Incom	5.23	5.73
Lev Grt	9.98	0.44
Spl Sit	4.64	5.08
Vance Sanders:		
Bostn	8.65	9.45
Comm	8.92	9.75
Specl	9.73	10.63
Vandrbt	7.35	8.03
Vangd	3.46	3.78
Vang TN	unavail	
Var In P	4.67	5.10
Wall St G	9.79	10.70
Wash M	13.07	14.24
Weing Eq	14.96	N.L.
Wellingtn Group:		
Explr	26.75	29.23
Ivest	12.19	13.32
Morg	13.49	14.74
Techv	8.32	
Trust	14.19	15.51
Wellsl	12.62	13.79
Welltn	12.33	13.48
Windr	9.15	10.00
West Ind	4.92	5.39
Wincp Fd	6.65	7.27
Winfield	5.07	5.54
Wisc Fd	6.60	7.21
Ziegler	11.67	12.76

European Markets

(Yesterday's closing prices in local currencies)

Amsterdam

AKZO........	81
Algembank..	353
Amrobank....	79.50
A'dam.......	305
Fokker.......	42
Heineken....	348.50
H.V.A........	523
Holland-Am..	292
Hoogovens....	89.40
K.L.M........	112
Philips new...	53.70
Robico.......	271.50
Rolinco......	180.50
Royal Dutch.	127.30
Unilever.....	156.90
Ver.Mach....	156.50

Brussels

Arbed........	4,673
Ast.d.Mines..	2,270
Cock-Ougree.	1,344
Electrobel...	6,780
Lambert.....	2,790
Petrofina....	6,270
Ph.Gevaert..	1,830
Soc.Générale	2,943
Solvay.......	3,195
Un.Minière..	1,783

Düsseldorf

AEG..........	154.50
Aug.Thyssen.	79.65
BASF.........	174
Bayer........	135.80
Commerzbk..	216
Cont.Gummi.	92
Daimler-Benz	402
Demag.......	203
DeutBank....	330
DresdeBank.	263.50
Gels Aktien..	80
Hoechster....	165.10
Hoesch.......	68.90
Karstadt.....	447
Kaufhof......	314
KHD.........	131.50
Lufthansa....	70.50
Mannesmann	217
Metallgesell..	315
Rheinstahl....	91
RWF new.....	151
Siemens.....	287.80
Veba........	135
Volkswagen..	183

London

Anglo-Am Cp	4.30
Anglo-Amin..	£32¼
BarclayBank	4.46
BeechamGr..	3.03
Bowater.....	2.19
Brit.-mTob..	3.00
Brit.Oxyg....	0.77
Brit.Pet.....	5.74
BLMC.......	0.36½
Chartered....	2.65
Courtaulds...	1.57
Chrysler.....	0.16
Daggafont....	0.09
DeBeerD.....	3.97
Decca Rec....	4.00
Distillers....	1.69
Dunlop......	1.01
El Muslind...	1.99
FreeStGed...	7.65
GEC........	1.37
GlaxoGr.....	4.42
Gt.UnivSt....	2.69
Guinness....	1.66
Hawker-Sidd.	4.24
Hudson-Bay..	10.00
ImpChem....	2.89
Mar&Spen...	2.73
MetalBox....	3.07
Nichols......	0.82½
RandMines..	2.60
RankOr.....	10.43
RoyalDutch..	£20
R.T.Z.......	2.58
Shell.......	3.58
Tube Invest..	4.51
Union Cor....	3.68
Vickers......	0.95
War L3½....	£36⅜
West Deep...	5.17
West Drief...	£12⅛
West Hold...	£2 5/16
West Min....	2.36
Woolworth..	1.04
ZCI........	0.66

Milan

Fiat.........	2,155
Finsider.....	314
Generali.....	63,300
Italsider....	415
LaRinas.....	248.75
Montedis....	475
Olivetti.....	1,461
Pirelli.......	849
SniaVisco....	1,075
Terni........	165.50

Paris

AirLiquide...	377.90
Alimentaire..	167
Alsthom.....	134.40
BSN........	1,275
Carrefour....	3,710
Cim.Lafarge.	226.10
Citroën.....	97
Cie.Bancaire.	660
CFP.........	233.50
CGE........	455
CCF........	173.50
DBA........	336
Ferodo......	572
Paribas.....	237.20
GerDanone..	340
Hachette....	385
L'Oréal.....	2,244
Mach.Bull...	70.40
Michelin.....	1,736
Nickel......	100
Nobel.......	92.90
Nord........	38.10
PUK........	147.10
Penarroya....	53.20
Pernod......	476
Perrier......	306.50
Peugeot.....	508
Rh.Poulenc..	172
RousselUcl...	297.90
St.Gobain....	172.80
Schneider....	169
Suez........	369
Thomson....	177
Usinor......	105.10
Wendel.....	38.60

Zurich

Alusuisse....	2,085
Bally........	1,340
B.Boveri....	1,235
Ciba-Geigy..	2,470
Cr.Suisse....	4,010
Fischer......	1,185
HoffRocheb..	197,252
Nestlé.......	4,395
Sandoz......	N. A.
Sté B.Suisse..	3,945
Sulzer......	3,600
U.B.Suisse..	4,450

Market Summary

Most Actives—New York

Jan. 19, 1973

House Fin	366,300	30⅝
Gulf Oil	252,900	28⅝
Txaco Inc	214,500	42⅛
Cadence Ind	158,100	6⅝
TI Corp	144,200	26⅛
Am T&T wt	134,900	8⅛
Pueblo Int	132,980	5⅝
Fairch Ind	118,600	12⅝
HseF 2.37pf	114,900	69⅛
Am Tel&Tel	114,500	52⅛
Credit Fin	107,000	25⅛
Leasco Corp	106,400	15⅝
Sybron Corp	103,100	35⅛
Rapid Amer	101,100	17⅝
Ford Mot	99,300	76⅛

	Today
Volume (in millions) ..	17.02
Advances	522
Declines	928
Unchanged	238
Total issues	1788
New 1972-73 highs	23
New 1972-73 lows	53

Most Actives—American

Houst Oil M	77,300	37⅛
Seabrk Fds	75,800	14⅛
Champ Ho	58,700	11⅛
Chem Expr	48,933	7
Gt Bas Pet	46,400	4
Caressa In	42,600	19⅛
LoewsTh wt	42,100	1⅝
Overhd Dr	39,109	17⅛
Bowmar Ins	37,800	27½
TWA wt	36,900	22⅛

Approx total stock sales 3,5..
Stock sales year ago 4,7..

American Stock Index:

High	Low	Close
26.44	26.18	26.31

Dow Jones Averages

	Open	High	Low	Close
30 Ind	1027.17	1031.68	1014.03	1026.19 —
20 Trn	216.26	217.15	212.05	214.06 —
15 Utl	117.94	118.42	116.53	117.33 —
65 Stk	325.82	327.21	321.16	324.56 —

Standard & Poor's

	High	Low	Close
425 Industrial ..	133.86	131.55	133.07
20 Railroads —	42.44	41.51	41.84
55 Utilities	60.37	59.34	59.74
500 Stocks	119.53	117.46	118.78

NYSE Index

	High	Low	Close
Composite	64.51	64.16	64.51
Industrials	70.85	70.42	70.85
Transportation ..	44.85	44.53	44.61
Utility	41.46	41.36	41.46
Finance	81.39	80.89	80.97

Odd-Lot Trading in N.Y.

	Purch.	Sales	
Jan. 18	338,996	438,520	
Jan. 17	331,820	417,085	
Jan. 16	368,554	485,288	
Jan. 15	408,914	545,584	
Jan. 12	330,455	528,380	

*Those totals are included in sales figures.

هكذا من الأصل

American Stock Exchange Trading

—1972-73— High. Low.	Stocks and Div.	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
19½	AAR Corp	26	19	22	21⅝	22⅝	— ⅜
9	AAV Cos .20	3	9	10⅝	10⅝	10⅝+	⅛
1⅛	Aberden Pet	55	41	3⅝	3⅝	3⅝+	⅛
2⅜	Acme Hamil	4	29	3⅛	3⅛	3⅛	
1⅜	Acmé Prec	8		1⅜	1⅜	1⅜	
12⅜	Action Ind	22	19	15⅝	15⅛	15⅝	— ⅛
4½	Adams Russi	9	19	5⅛	5⅛	5¼	
5½	ADM Industr	7	6	5⅝	5⅝	5⅝	— ⅛
13	Admiralty .40	9	7	17⅞	17⅝	17⅞	— ⅛
10⅛	Adobe Cor	7	28	13½	12	12½	
4⅜	A&E Plastic P	38	46	5⅛	4⅝	5⅛+	⅛
3	Aeronca Inc	1		3¾	3¾	3¾	
2⅜	Aerosol	46	19	2⅝	2⅝	2¾	
5¼	Aerovox Cp	79	21	20¾	19⅛	19⅝—	1½
7	Affil Cap .39t	10	6	7½	7½	7½	
3⅛	Affil Cap wt	68		3⅝	3¼	3¼+	⅛
6¾	Ayni Hosp .20	75	25	10⅝	10	10⅛—	⅜
7	AIC Phot .56t	8	13	13	12½	12½—	⅜
3¾	Aiken Ind	2	18	3¾	3¾	3¾+	⅛
9½	Airborne rt	69	20	11¼	11⅛	11⅛	
7½	Airpax 1.10t	10	14	16½	16⅛	16⅜	
34½	AirwickCp .22	14	34	42	41½	42 —	⅛
14¾	AlexMar .68	1	14	17¾	17¾	17¾	
55	AlaP pf4.20	2200		57	57	57	
5¾	Alaska Airl	25		7	7	7	⅛
3⅜	Alba Waldsn	10		4⅛	4	4	⅛
10¾	Alcatac Inc	4	21	10⅝	10½	10½	
25¾	AlisMf 2.88e	22	11	30⅞	30¼	30⅝—	⅛
13	Alleghy Airl	236	23	14⅝	14	14 —	⅛
44	AllegAir pf C	2		44¾	44	44½+	⅛
6¼	AllesA wtO	2		2	2	2	
7	AllesA wtN	3		7½	7¼	7½	
6¾	AllesghCp wt	14		9	9	9	
11⅝	AllanTR .79t	6	8	12⅛	12	12	
2¼	Allied Art	18	6	4	3⅝	4	
23⅜	AlldThat 1.14	1	7	25¼	25¼	25¼—	⅛
2⅞	Alpha Ind	7	45	3¼	3¼	3¼	
5½	Altamil Cp	4	6	6¼	6¼	6¼+	⅛
1½	Altec Corp	16		1½	1⅜	1⅜	
⅜	Altec Cp wt	2		1	15-16	15-16—	3-16
9	Alter Fds .50	7	8	11⅛	11⅛	11¼+	⅛
10½	AlumSpec .44	7	9	12⅛	11⅞	12	⅛
4⅝	Amco Ind	24	13	5⅝	5⅝	5⅞+	⅜
10	A HessLL wt	133		12⅝	10	10⅝+	⅝
3⅝	Am Agronom	1		3½	3⅝	3⅝	
9⅛	Am Biltrt .40	14	8	13⅜	13	13⅜—	⅛
1¼	AmBook Stra	7		1⅞	1¾	1¾—	⅛
24⅛	AmBusPd .18	43	28	24½	24¼	24⅝	
2¾	A CanMtg wt	10		3¼	3¼	3¼	
25	AFlatch 2.66e	10	20	30⅛	30	30 —	⅛
3⅛	Am Fitch wt	14		5	4⅝	4⅝—	⅛
4¾	Am Intl Pict	3	18	5¼	5⅛	5¼+	⅛
3⅞	A Israeli .36e	20	11	10⅛	9¾	9¾—	⅛
8	A MaizeA .33	9	9	9	8⅞	9 +	⅛
7⅝	A MaizeB .33	3	9	8⅜	8¼	8¼—	⅛
39¾	AmMfg 1.85e	22	7	43½	42½	42½—	1⅛
17⅜	AmMot 1.10e	5	20	23¼	23¼	23¼	
22¼	AmPetr 1.10e	3	7	25⅛	24⅝	24⅝+	⅛
3⅜	Am Precisn	2	68	4⅛	4⅛	4⅛	
8½	AmRltTr .88e	21	14	10⅝	10⅜	10⅝	
1⅜	AmRltyTr wt	27		2⅛	2	2⅛	
10¼	A Recreat Gr	47	16	13⅝	13⅜	13⅝	
10⅛	ASafeEq .66t	125	13	15⅝	14⅝	15⅜+	⅛
5⅛	Am Tech Ind	16	10	6	5¾	6 +	⅛
24⅜	AmTraina Sv	56		25⅝	25	25⅝+	⅛
24¾	AMIC Cp .64	42	49	54⅛	51⅞	52⅜—	2⅜
2¼	Angio Co .10e	23	19	2⅜	2¼	2⅜+	⅛
10	Ansul Co .50t	9	12	15⅝	15	15⅛—	⅛
17½	Anthony Ind	40	10	21½	20¾	21⅛—	⅛
14	AO Industr	55	29	13¼	14	13⅝+	⅛
3⅛	Applied Data	27		3¾	3⅛	3⅜—	⅛
21¾	Aquit Ca .15e	88	30	29	28⅝	28⅝—	⅜
1⅜	Argus Inc	8	106	2⅛	2	2⅛+	⅛
13½	Artz Col .08e	12	18	21	20½	20½—	⅜
10¼	ArtzCol pf.48	10		11¾	11½	11½	
21⅛	ArtLtGas 1.30	79	11	25	24¾	24⅝—	⅝
8	Arrow Elect	22	8	9	8⅝	8⅝	
16⅜	Arundel .89t	8	9	17½	17⅛	17⅛—	⅛
4	Arwood Cp	5		7	3⅝	3¾—	¼
12	Asamera Oil	63	42	14⅜	14⅛	14⅛—	⅛
10⅜	Asi Oil Can	30	21	16⅜	16⅛	16⅛—	⅛
2¾	AskinSvc .20t	8	27	2¾	2¾	2¾	
8¼	ASPRO .25b	4	9	11⅜	10⅝	10⅝—	⅜
3⅜	AssdFdSt .20	6	17	4⅛	4	4⅛	
20⅝	AstMtg 2.40e	13	8	22¼	23	22¾+	1¼
2⅜	Astron Inc	17	40	5¾	5½	5⅝—	⅛
2⅛	Atalanta Cp	4	12	9¼	8⅞	8⅞—	⅛
7	Atco Chem	2		7¼	7⅛	7⅛	
16½	Atico Fin .52	2	14	31⅛	31½	31½	
5¼	Atico Mtg wt	146		7¾	7½	7¾	
10	AtlsCMI 1.18e	23	5	11⅛	10¾	11⅛+	½
1⅛	Atlas Cp wt	13		1½	1⅜	1⅜—	⅛
21½	upat Inc	6	46	32½	32½	32½—	⅛
15½	Austral Oil	119	38	25⅝	24⅝	25⅛+	⅛
7¾	Auto Bldg	20	11	7⅝	7½	7⅝	
5	Automat Rad	13	20	7¼		7¼+	¼
5½	AutomSvc .20	10	9	8½	8⅜	8½+	⅛
5½	AVC Corp	21		6⅝	6½	6½—	⅛
6⅞	AVEMC .10	26	16	8⅝	8⅝	8⅝—	⅛

B

⅛	10 BadgrMtr .40	9	9	11⅜	11⅛	11½—	⅛
⅛	28 BaptdCop .40r	9	15	37⅜	36⅝	36⅝—	⅛
5⅝	22¾ Bald,DH .60b	2	12	39⅝	39½	39⅝	
1¼	6⅛ Bald Sec .31e	1		6¼	6¼	6¼+	⅛
3⅝	15⅜ BancFd 1.40e	22		18¼	17⅞	18¼—	⅜
⅞	3½ Bang Pun wt	1		3⅝	3½	3½	
14½	Banister Cntl	121	11	32¼	31½	32 +	¼
13	BankrUt .15h	13	28	18¼	176	18¼+	⅝
5	Banner .02e	31	12	6½	6⅜	6½+	⅛
4⅝	Barb Lynn	7	11	5¾	5¾	5¾	
6½	Barclay Ind	22	17	6	6	6	
6⅜	Barnes Eng	19		8¾	8¼	8⅜—	⅛
11⅛	Barnwel Ind	6	35	13⅛	12¾	13⅛—	⅛
10	Barry RG	7	14	11⅛	10⅞	11¼+	⅛
9¼	BarryWrg .32	8	147	11⅝	11	11 —	⅛
2½	Bartell Med	3	100	3	3	3	
6½	Barth Sp .27	20	17	7	6⅞	6⅞—	
3⅛	Bartons Cdy	5	53	3⅝	3½	3½—	⅛
1¼	Baruch Fostr	85		3¼	3	3¼+	⅛
6⅜	Barwick ET	5	21	7¼	7¼	7¼	
6⅝	Basin Pet Cp	250	28	6⅝	6⅜	6⅜+	⅛
1¼	BBI Inc	16		1¾	1½	1½—	⅛
3⅛	Behaviort RL	16		3⅜	3¼	3¼+	⅛
4⅛	Bell Ind .08	37	12	4⅜	4⅜	4⅜	
3⅜	Belscot .25t	11	22	4⅛	4⅛	4⅛+	⅛
23¼	BenSIM 2.53e	25	10	28½	28	28½	
4	Ben StMg wt	15		8¼	7⅞	8	
5¼	Benrul Corp	13		5⅝	5¼	5⅝+	⅛
13⅜	Berg Ent .44t	7	13	14½	14¼	14½—	⅛
3⅜	BergBr .40e	90		4¼	4¼	4¼—	⅛
8	Berg B pf1.15	9		14⅜	14⅜	14⅜+	⅜
7	BerntzOmat	4	18	8	7⅞	8 +	⅛
6⅜	Bertea Corp	2	10	7⅞	7⅞	7⅞—	⅛
14⅜	Berven .04e	12	21	15⅝	15⅜	15⅜—	⅛
3⅛	Bethlem Cp	5		3½	3½	3½—	⅛
4	Beverly Ent	228	7	4⅛	3½	3¾—	⅛
11⅜	BevHill Bnch	20	9	13½	13	13 —	⅛
23	Bic Pen .27	51	29	30	29½	29⅝—	⅜
19⅛	Big Bear 1.08	7	9	22⅜	22¼	22⅜—	⅛
3⅜	BigV Supmkt	2	9	5½	5¼	5¼—	⅛
18¼	BlnkMfg .80a	3	10	19⅜	19¼	19⅜—	⅜
25½	Binney Smith	17	17	27¾	26⅞	26⅝—	⅝
11⅜	Bio Dynam	63	16	12	11½	11⅞—	⅝
9¼	Blessings .60	13	8	10¼	9¾	10¼+	¼
3½	Blount .04e	3	7	3¼	3⅜	3⅜—	⅛
3	Bluebird Inc	63	14	3½	3⅜	3⅜—	⅛
19¼	Bodin Ap .14e	27	18	38¾	38½	38½—	½
8¼	BohackCp .20	4	19	9½	9⅜	9½+	⅛
5⅜	Bolt Beranek	26	16	17	16½	17 +	⅛
2½	Boothe C .91t	20		3	3	3	
9½	Bowmar Ins	378	20	28	26¾	27⅛+	⅛
20¾	BowneCo .16	21	16	24½	24	24½+	½
27¾	Bow Valv .10	34	352	53¾	52¾	53⅜—	⅛
16½	Brad Regan	45	22	25¼	24½	24⅝+	⅛
26¼	BradfCom Sy	143	92	48	46¼	47 —1	⅛
5¾	Brandclin .26	15	11	7⅝	7⅜	7⅝+	⅛
15½	BranifAir wt	7		16	15	16⅜—	⅛
13¼	BranifAirA 1.20t	15		14½	14¼	14½—	⅛
17¾	BrascanLt 1.1b	63	5	20⅞	20⅝	20⅝—	⅛
15⅝	Braun En .40	1	11	20½	20¼	20¼	
8⅜	Breeze Corp	7		9⅝	9½	9⅝+	⅛
14½	Brewer .20h	16	6	14½	14¼	14¼—	¼
2⅜	BroDart Ind	2	20	3⅛	3	3	
16	BrooksP .14	1	16	9⅞	9⅞	9⅞	
2⅜	Brown Co wt	28		4⅜	4¼	4⅜+	⅛
29	BwnF A .40b	4	22	38½	38½	38½+	⅛
29⅜	BwnF B .40b	6	22	39⅝	39⅜	39⅝+	⅛
18⅜	BruceR .25e	2412		17⅛	17⅛	17⅛—	⅛
22½	BT Mtg 2.27e	48	12	32⅜	32	32⅜+	⅛
5	BTU Eng	1		6⅞	6¾	6⅞—	⅛
3⅜	Bughler Cp	15	35	4	3⅞	3⅞ —½	
8½	Buellind .15r	7	9	14	13⅝	13⅝—	⅛
6⅝	Buildex .10e	8	7	8	7⅞	7⅞—	⅛
4¼	Burgess Ind	32		4½	4	4¼—	⅛
12½	BurnsInt .60	155	28	20¾	20	20⅛—	⅛
5⅝	Butler Aviat	5	21	9¼	9¼	9¼+	⅛
1⅛	ButtesGs Oil	190	35	23½	22⅜	22⅝—	⅜

C

⅛	7½ Cablecom Gn	23	26	7⅜	7¼	7⅜+	⅛
⅛	9 Calcomp	30		11¼	10⅝	11 —	⅛
9½	20¾ CalPrfCem 1	1	11	23½	23½	23½—	⅛
1⅝	2¼ Calvert Expl	10	18	3¾	3½	3¾+	⅛
2⅜	7½ Camcoinc .05	6		12¼	12¼	12¼	
1651-16	CampbChib	175		7¼	6⅝	7⅛—	1-16
6⅝	Cdn Homestd	28	125	10¼	10	10 —	⅛
⅛	10⅝ CdnHydro .25	1	20	13⅜	13⅜	13⅜	
⅛	12 CdnIntPow 1	4	5	12⅜	12⅜	12⅜—	⅛
⅜	5 CdnJavln .30t	55	25	7⅞	7½	7⅝+	⅛
⅜	3¼ CdnMar .10e	4	13	5	4⅞	4⅞	
1-16	Cdn Merrill	2		7½	7⅜	7½	
⅛	8⅝ Cdn Occident		1114	12¾	12⅝	12⅝+	⅛
39⅛	Cdn SuperOil	6	47	58¼	58	58 —	⅜
3⅛	Canoga Ind	36	19	3½	3¼	3¼+	⅛
6⅜	Capital Res	3	7	7¾	7⅜	7⅜+	⅛
4½	CapitolFd .12	2	30	5¼	5⅛	5⅛	
6⅛	Capitol Indus	47	27	8⅞	8½	8⅞+	⅛
14	Caressa .14	426	14	20	18¾	19⅛—	7
91¾	Carnation	121	31	97⅜	96¾	97⅜+	⅜
14½	CaroPipl .80b	1	10	15½	15¾	15¾	
67	CaroPL pf 5	240		69¼	69¼	69¼—	⅜
1	Carousel Fsh	14		1⅛	1	1 —	⅛
5½	CarrierCp wt	15		8	7¾	7⅞—	⅛
7½	Carrols Dev	20	76	7¼	6⅞	7⅛—	⅛
1⅝	Castleton Ind	25	30	2⅛	2	2⅛	
9	Castlewd Int	11	47	20	19¾	19¾	
10⅛	Cavitron Cp		567	10⅝	10¾	10⅝+	⅜
9¾	3¾ CellyCraf	22		3¾	3¼	3¾+	⅛
44	CenMe pf2.50	2160		47⅜	47½	47½	
7⅜	Cent Secur	74		8	7⅜	7⅜—	⅜
4⅝	Certified Cp	19	11	5	5⅞	6 +	⅛
2⅛	Certron Cp	31	59	2⅜	2⅛	2⅜+	⅛
11¼	ChampHo .02	587	24	12	11⅛	11⅞+	⅛
2⅜	Charan Ind	7	13	3	2 2⅜	2⅜	
20¾	ChartCo .25a	37	75	29	28¾	28¾+	⅛
6⅜	Charter Med	71	29	7⅛	6⅞	7 +	⅛
5⅜	ChmlExp .12e	492	70	7	6⅜		
23⅛	ChlRivr 1.60e	1	10	26½	26½	26½—	⅛
7¾	ChickUnl .51t	34	13	9	9	9 —	⅛
15⅛	Child World	16	48	18¾	18½	18⅛—	⅛
3½	Christian Cos	12	11	3⅜	3⅜	3⅜	
17⅜	Cl CvF 1.75e		8	19⅝	19¼	19⅛—	⅛
3⅜	ClMksGrp wt	77		4⅜	4⅜	4⅜+	⅛
16⅜	CltC Cp .10e	9	12	19½	19½	19½—	⅛
4⅛	Cinema 5 Ltd	3	14	4⅜	4⅜	4⅜	⅛
11⅝	Cinerama	37		7¾	7⅝	7⅝	
25½	CircleK .25	108	36	33½	33¼	33½	
7½	CitznFinl .16	2	14	9¼	9¼	9¼—	⅛
13⅜	CitzMts 1.52e	22	12	17⅜	17¾	17⅜—	⅛
7½	CitzMtgl wt	42		3⅝	3	3⅛+	⅛
8⅜	CityGsFla .50	1	9	8¾	8¾	8¾—	⅛
6	CK Petrolm	87	24	9¼	8½	9 +	⅛
7½	CL Finl	2	8	8¾	8¾	8¾—	⅛
2⅜	Clark Cable	3	50	3	3	3	
17¾	ClarkGr .20	1	13	18¼	18¼	18¼—	⅛
15¾	Clarkson Ind	217	16	16½	16½	16½—	½
5	Clarostat	11	14	10½	9¾	9⅞—	⅛
10⅝	Clinjav .05r	3	7	10⅜	10⅜	10⅜	
3¼	CMI Corp	32	93	3⅞	3¾	3¾	
22	CMilInv wt	50		50⅜	47½	49 —2	
6½	CoBuild Cos	59	5	6⅞	6½	6⅝—	⅛
12⅜	Codesco .10a	3	20	13¾	13⅜	13⅜	
17⅜	CottMat .37a	22	18	20½	20	20¼—	⅜
5⅜	Cohu Inc .15e		226	7¼	7	7⅛	
11¼	Colt Intl	96	15	13¾	12½	12¾—	⅞
30½	ColeNatl .46	10	15	25½	25¼	25¼—	⅛

—1972-73— High. Low.	Stocks and Div.	Sls. 100s.	P/E	High	Low	Last.	Net Ch'ge
38	Coleman .40	244	2	27⅜	26⅝	27⅛	
13½	College Town	6	7	11½	11⅛	11½+	⅛
39⅝	CpComl .20	16	6	19¼	19⅜	19⅜—	⅛
28½	ColwellCo .28	10	10	27¾	27½	27½—	⅛
33¾	ColwM 2.81e	88	11	33¾	33½	33¾	
13½	ColwlMtg wt	75		13½	12⅞	12⅞—	⅛
44⅝	Combin Com	70	36	40⅝	40	40½—	⅛
43	Combustn Eq	154	40	38	36¾	38 +1	½
31	Comlnco .90	4	20	29⅝	29½	29⅝+	⅛
21¼	NTMLAll .23e	67	16	19⅝	18⅜	18⅝—	⅛
16⅜	ComlMat .60b	3	9	15⅞	15⅞	15⅞—	⅛
17⅞	Commador	13	15	7½	6⅞	7⅛—	⅜
14	ComCom Hlth Cp	4	18	6⅝	6¾	6¾	
22	ComPsyc Ctr	62	20	12⅜	11⅞	12⅜+	⅛
31¼	CompS 1.55	2	9	28⅞	28½	28⅞+	⅛
18	Compoin .35r	2	9	11⅜	11⅛	11⅜+	⅛
3½	CompuDyne	7	59	2⅝	2¼	2⅝+	⅛
36½	Computpnh	71	20	25⅛	24½	24¾	
4⅝	Comput Eq	4	43	2⅝	2⅝	2⅝	
14½	Comput Invst	17	6	7¼	7	7 —¼	
8⅞	Computest	7		4	3⅞	4	
24½	Conchiolo Fsca	17	8	13⅞	13⅜	13⅜+	⅛
8½	Concord Feb	5		4⅝	4½	4½	
5¾	ConnilIv Con	1	387	3⅜	3⅜	3⅜	
15½	Connrex .43r	8	10	10	10	10	
15⅝	Conrov Inc	9	11	10⅜	10⅜	10⅜+	⅛
11	ConsRef .20e	6	14	14½	14	14⅜—	⅛
15	ConsInDes .40	4	8	10⅝	10⅝	10⅝+	⅛
11¼	Consyme Cp	43	25	10⅝	10⅜	10⅜—	⅜
2	Cont Mater	40	11	2¼	2⅛	2⅛	
7¼	ContTel wt	43		5¾	5⅝	5 +	⅛
11⅞	CookElec .32	8	18	16	15⅝	15⅝—	⅛
10½	Cook Ind	139	13	19	16⅞	18¾+	1⅜
17¾	CookPrv .80a	3	8	18	18	18	
8	CoopJar .10e	23	9	8⅝	8¼	8⅝—	⅛
8½	Cordon Intl	97	25	13⅜	12¾	12⅜—	⅛
7	Core Labs	7	30	19⅝	19⅛	19⅛—	⅜
2⅝	CousinsM wt	21		5¼	5¼	5¼	
23¼	CoxCable Com	40	62	29⅝	29⅛	29⅜+	⅛
3⅜	Craig Corp	79	13	6⅛	5¾	5¾—	⅜
7	Creative Mgt	13	13	8⅜	8¼	8½+	⅛
24⅞	CreoleP 2.20e	91	13	19¾	18¾	18⅞—	⅛
10	Crest Foam	1	19	4½	4½	4½	
29⅜	CrompCorsn .66	3	8	22¼	22	22	
67¼	CrossAT .42	24	44	66¾	66¼	66½	¼
31¼	CwnCPt 1.18t	4	62	23½	23	23	
12⅜	Crown Ind	19	9	12¾	12⅜	12⅜+	⅜
12⅜	Crystal Oil	29		10¼	9¾	10¼+	⅛
19¼	CSE Corp .28	10	8	16⅜	16⅜	16⅜—	¼
22	CubicCp .20e	61	15	13⅝	13	13⅛—	⅛
7⅝	Curtis Math	5		7⅝	7½	7½	
15¼	CutlerM .44	48	12	17⅛	16¼	16⅝—	⅜
15½	CutlerB .44	5	12	17	16⅞	16⅞—	⅜

D

13⅜	5¼ Daitch .26e	25	7	6	5¾	5¾—	⅛
21½	15¼ Danielind .24	9	12	18¾	18⅜	18⅜—	⅛
2½	Daryl Ind	1		1½	1½	1½—	⅛
5⅜	2¼ Data Control	11	75	3	2⅞	3 +	⅛
26½	16¾ Data Documt	5	11	21¾	21	21¾+	⅜
7	3⅛ Data Prod	64	43	4	3¾	3⅞—	⅛
24	11¼ DavisFd .03h	24	11	11¼	11	11¼—	⅛
17⅜	6⅞ Day Min .10e	22	51	9¼	8⅞	9¼	
9	4⅜ Dayfin wt	25		5	4½	4⅝—	⅛
10½	2 DCL Inc		12	3	2¾	2¾	2¾+	⅛
26¼	14⅛ Dearborst .20	189	13	24⅝	22⅝	24¼+	1⅛
6⅝	4⅜ DeJur Amsc	3	11	4⅞	4⅝	4⅞	
3	1⅜ Dela Prod	3	10	13	12⅞	13 —	⅛
32¼	5½ Delfe Cp Am	22	26	6¼	6⅛	6⅛—	⅛
62½	37½ Den Tal Ez	120	42	57¼	56	56⅛—	⅜
24⅞	19⅞ Depositr 1.20	4	8	20¼	20⅛	20¼—	⅛
13¾	4 DeRosa Ind	4	18	4⅝	4½	4½+	⅛
34	21⅜ Deseret Pn	171	32	29½	27¼	28⅜+	¼
22½	12 Designer Swl	6	16	13½	13¼	13½—	⅛
6¾	3⅞ Detecto Scal	3	47	4⅞	4⅞	4⅞	
53¾	30¾ Dev Rm 1.39t	9	15	32⅜	32½	32⅝—	⅜
15¾	9¾ Devon Apwr	89	11	15⅛	14⅝	14⅝+	⅛
20	11½ DHJ Indust	16	25	14	13⅜	13⅜—	⅛
30⅜	16¾ Diam M Drill	85	16	26⅞	26½	26½—	½
8⅜	4⅜ DiebKlV Cap	13		5⅛	5⅛	5¼+	⅛
36	22½ DiltardStr .40	1	11	25⅜	25⅛	25⅜	
3¾	1⅜ Diodes Inc	18	40	2½	2	2	
7⅜	4⅛ Discount Fab	6	10	4⅝	4¼	4⅜	
21¼	13⅜ Diversey .52	7	11	16	15¾	16	
11⅜	5½ Dlblyn Corp	30		14⅜	13⅞	13⅞—	⅛
46	29¼ Dome Petrol	30	41	44¾	43½	43⅝—	⅜
19¾	11½ Donitar .60	2	18	19⅝	19⅝	19⅝	
20	12½ Downey .10e	3	6	13⅜	13½	13⅜+	⅛
8½	4⅝ DPA Inc	27	12	7⅜	7¼	7¼	
13¼	4⅜ Drew Natl	65	24	4⅞	4

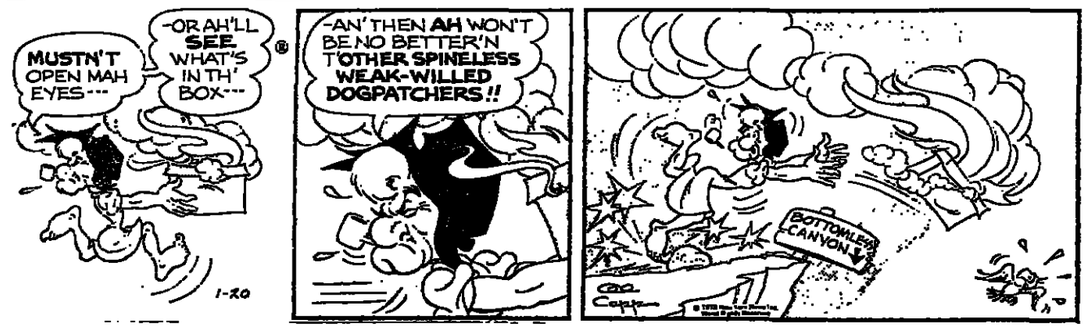
PEANUTS



B.C.



LI'L ABNER



BEETLE BAILEY



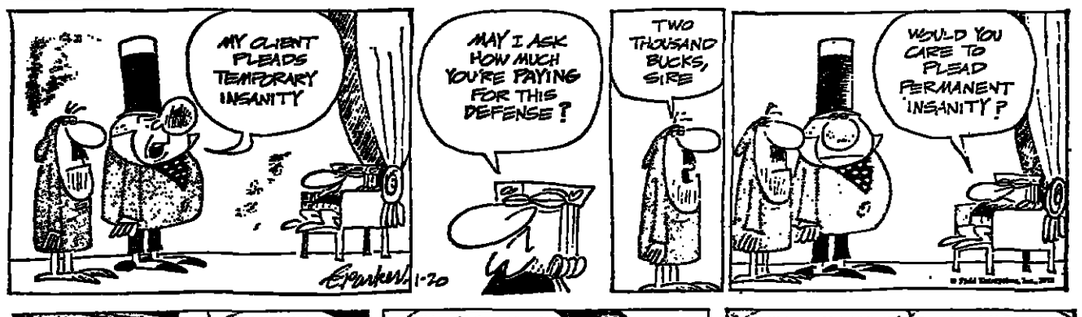
MISS PEACH



BUZ SAWYER



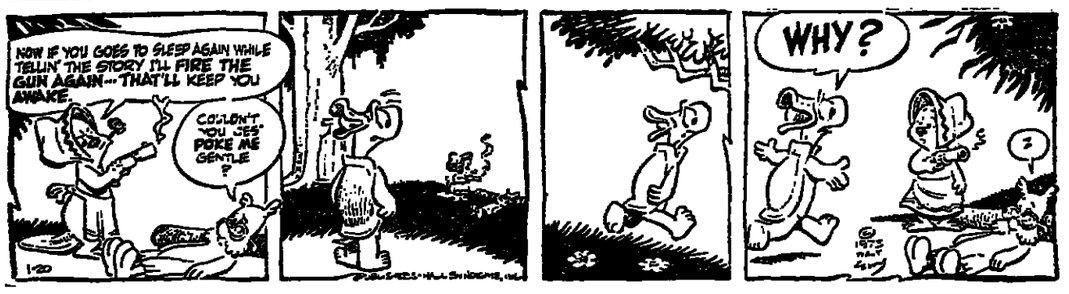
WIZARD of ID



REX MORGAN MD



POGO



RIP KIRBY



BLONDIE



DENNIS THE MENACE



JUMBLE® — that scrambled word game

by HENRI ARNOLD and BOB LEE

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

HARCO

IMCAG

ZEEMAC

NIPICC



Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Print the SURPRISE ANSWER here

(Answers Monday)

Yesterday's Jumbles: PARTY OCCUR CAMPUS KIMONO

Answer: You might change coats for this opera! — "TOSCA"

BOOKS

MURDER WITHOUT ICING
By Emma Lathen. Simon & Schuster. 236 pp. $5.95.

THE JAPANESE MISTRESS
By Richard Neely. Saturday Review Press. 214 pp. $5.95.

WRITE MURDER DOWN
By Richard Lockridge. Lippincott. 192 pp. $5.95.

Reviewed by Thomas Lask

THESSE three mystery stories get down to basics: careful and skillful plotting, catchy clues, plausible suspects, a fine array of red herrings and a cluster of environments in which murder and mayhem are least likely to occur. The Neely and Lockridge volumes are rather spare. They strip the dramatis personae down to the actors in the crime and the police. The Lathen book, as is usually the case with this pseudonymous author, goes into a subject in some depth. In this case it is professional hockey. The result is an increase in the number of characters, a slacking in the tension of story telling. But to make up for these, it has John Putnam Thatcher, the wry, civilized financier and sleuth who never fails to come up with the right formula for nailing the malefactor. Mr. Thatcher does not occupy as much space in this book as I think he did in earlier ones. But his is a key role and his brief lecture on the difference between buying a property and attaching one breaks the case wide open.

The setting for "Murder Without Icing" is New York in the middle of a winning season for one of its Cinderella teams, not the Mets or Jets (though either one could have served as a model), but the Huskies, an expansionist hockey team that had been rated for the cellar in the standings at the beginning of the season and then started to win like mad. Suddenly every Gothamite becomes a hockey expert and tickets for home games become as rare as a .400 hitter. How is Sloan Guaranty Trust, of which Thatcher is an executive, involved in all this? Well, it had innocently decided to sponsor its home games over television and suddenly found itself riding a bucking bronco.

The Cinderella team has its problems, problems with its owners and its players. Among the players is a superstar, one Billy Siragusa, who is a prince on the ice and a lout in the locker room. Siragusa wants to squeeze out every cent from the owners of the club, not really a heinous crime, but he does so by depriving his teammates of a legitimate share of the prosperity that accrues to a team high in the standings. The star is not so much evil as stupid, but stupidity in some cases can be as bad as villainy, as he subsequently learns.

The trouble with the owners is Win Holland, the scion of a wealthy Pittsburgh family, whose shares in the club are being sold one day, attached another, then not sold, then not attached. The threat of new ownership is bad for morale and also for the health of some of the people involved. Two men are killed in fact and only after Thatcher makes a few monetary distinctions is it possible for the police to nail the killer.

Witty, informative, full of pleasant digs at the pomposity of wealth and position and with a fine sense for the absurdities that come with sports fever, "Murder Without Icing" should prove to be one of the better offerings of the season.

"The Japanese Mistress" is constructed as delicately as a cat's cradle, yet perfectly persuasive at every point. The ending, really the endings, will surprise everyone, and each is snapped off with the speed and dazzle of a prestidigitator's card tricks. Mr. Neely is an ingenious man.

Gardner Prescott has gone out to California to finish a novel. He is living on a houseboat lent by a friend and looks up a relative he hasn't seen since he was a child, one Tina Welles. She, he discovers, is now a sophisticated and attractive woman and, e he also discovers, of a compliant amorous disposition. He learns other things too: that she and her husband are not getting along together and that they have an adopted daughter whom Tina hates with an intensity greater than the occasion demands.

Tina tells Prescott a strange tale: that her husband, while serving in Japan after World War II, fell in love and lived with a Japanese girl, even though he was already married to Tina, that he has now, 20-odd years later, brought the woman to the United States and that he plans to re-establish the old relationship. Prescott is asked to help Tina expose her husband. Her request and his agreement to it set in motion an eerie and convoluted chain of happenings that eventually involves the death of Tina.

This is one story every reader should stay with until the very end—not that he or she will have any trouble doing so.

"Write Murder Down," by the long-time mystery writer Richard Lockridge, is a more conventional escapade. The problem is not who did it or how, but how and how soon will the police track the killer down. The murderer is no supercriminal. In fact, the crime is just the sort that a stolid imagination would think of as an ideal way out of a dilemma. It involves the homicide of a young Southern writer who comes to New York to finish a novel. She takes a room in the Algonquin and another more modest place in the Village where she can work undisturbed. But shortly after her arrival, she is found dead, her manuscript missing. Probing into the case, the police find a whole passel of publishers, agents, editors, free-lance writers and their lawyers, all of whom, I regret to admit, could have done it.

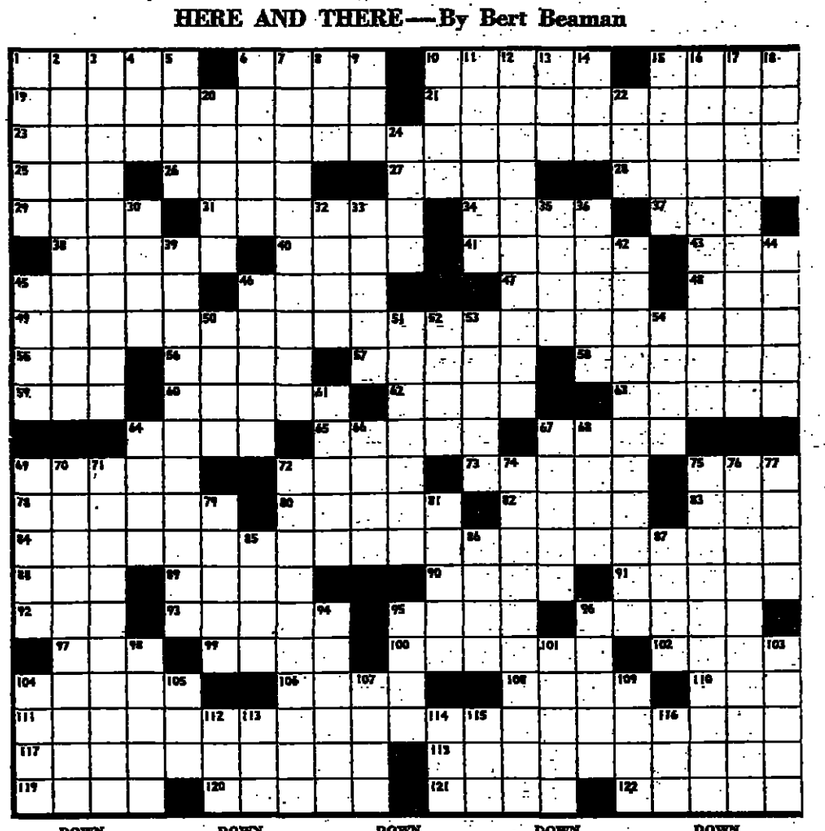
Although this isn't the best Mr. Lockridge has done, it will beguile an hour or two. It uses familiar places in New York in an engaging way and it will offer the tyro a keyhole view of the publishing scene—if anyone needs one after the Clifford Irving extravaganza.

Mr. Lask is a book reviewer for The New York Times.

CROSSWORD PUZZLE

Edited by WILL WENG

HERE AND THERE—By Bert Beaman



ACROSS

1 — Bill
6 African gazelle
10 Alfresco site
15 Girl's name
19 Ecstatic feeling
21 One way to get a degree
23 Brain passage of a sort
25 Month: Prefix
26 Affluence
27 Mort
28 Like some dishes
29 Bay, in Madrid
31 Approve
33 Earth pigment: Fr.
37 Some verbs: Abbr.
38 Baby-sitters
40 Cash in Capetown
41 Marshmallow event
43 River of Congo Republic
45 Keep from
46 Relinquish
47 Heavens: Prefix
48 Curtains for Cleo
49 Chiquitous quartet
53 Major, in music
56 Nile denizen, for short
57 Spasm
58 Rachmaninoff
59 Mao — tung
60 Reeds
62 Kind of test
63 Prunes, in Scotland
64 Org.
65 Porter in Mideast
67 Disgorge: Var.
69 Artery: Fr.
72 Chinese wax
73 Ball: Prefix
75 Stipulations
78 Neighbor of Albania
80 Poker move
82 Actress June
83 Pile
84 With Street, it's a bank
88 "—— a jolly . . ."
89 Famous lock
90 French river
91 Keats, for one
92 Symbol of durability
93 Pines
95 Land mass, to French
96 Assured
97 Neighbor of Col.
99 North: Prefix
100 Man of the cloth
102 U.S. sculptor
104 Cat: Prefix
106 Yen
108 Island off Alaska
110 Numerical prefix
111 Extreme accuracy
117 Have —— (known by heart)
118 Survivor of Field's dog-eat fight
119 Early slave
120 Examples
121 Mardi ——
122 Makes fruit wine

DOWN

1 Coins of Sonora
2 Unrelated
3 Burlesque
4 Corrida cry
5 Stave, in Scotland
6 Looked cornmeal
7 "Vive la ——"
8 Shoe, for short
9 Daughter of Cadmus
10 European tourist spot
11 Secure
12 Like some bridegrooms
13 Nigerian
14 Big Ten initials
15 Boredom
16 Guide a ship loosely
17 Was skeptical
18 —— does it
20 In —— (confused)
22 Letter
24 Fitted compactly: Abbr.
30 Unusual person
32 Cover, in a game
33 Sluggish
35 Indiscreet
36 —— Park
39 Math term
42 Nursery doctor
44 Plant pest
45 Modern insecticide
46 "Learn to ——"
50 Globes
51 Babylonian sun god
52 Whale
53 Thwarts
54 English composer
61 Bundle
64 Defective: Prefix
66 Touched down
67 Nuance
68 Famous Quaker
69 Horsetail tree
70 Certain Southerners
71 TV-movie comic
72 Does D.A. duty
74 Hayden and Adler
76 Sign
76 Pretense
77 Barracuda
79 Ivy, in Italy
81 Irregular
83 French river
86 Ambler
87 Revise
91 Minute grooves
95 Kind of code
96 Edible plant
98 Stage, in Berlin
101 U. S. playwright
103 Points
104 French friend
105 Arikara
107 Math units. Abbr.
109 City on the Dnieper
112 College degree
113 Exclamation
114 Coat part: Abbr.
115 —— se
116 Indian title

Solution to Last Week's Puzzle

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هكذا من الاصل

Native of Megeve, France

uvillard Takes Skiing /ith Home-Slope Edge

From Wire Dispatches

MEGEVE, France, Jan. 19.—Henri Duvillard of France, skiing lopes near his home town today, won a World Cup giant slalom moved up in the cup standings from 11th place to a tie for third. Duvillard, who was third after the first run, had an excellent d heat and was timed in 1 minute 23.69 to be the fastest in second run. His overall time was 2:54.15.

Second was 19-year-old Hansi Hinterseer of Austria, who held lead after the first run. Hinterseer had an overall clocking of 2:54.37, edging out defending World Cup champion Gustavo Thoeni of Italy, who was timed in 2:55.70. Thoeni is tied for third in the standings with Duvillard with 64 points.

David Zwilling, second in the standings with 93 points, was fourth today. The Austrian clocked 2:56.14 to beat Piero Gros of Italy by six-tenths of a second. The cup leader is Rolland Collombin of Switzerland with 106 points.

Duvillard, a native of Megeve, said: "I am happy that I won here since it is my home." He had not won a World Cup giant slalom since January, 1971, in Berchtesgaden, West Germany. He was fifth in a giant slalom earlier this week at Adelboden, Switzerland, which was won by Thoeni.

"This is the most beautiful victory that I could have hoped for in this World Cup," Duvillard said after his triumph. He also won the 1969 edition of the race.

The highest placed U.S. finisher was Bob Cochran of Richmond, Vt., who was 31st with a time of 3:04.67.

Highly regarded Erik Haker of Norway fell in the first heat.

MEN'S WORLD CUP

	Points
1. Rolland Collombin, Switz.	106
2. David Zwilling, Austria	93
3. Henri Duvillard, France	64
Gustavo Thoeni, Italy	64
5. Bernhard Russi, Switz.	56
6. Piero Gros, Italy	56
Marcello Varallo, Italy	56
8. Karl Cordin, Austria	50
9. Reinhold Tritscher, Austria	49
10. Hansi Hinterseer, Austria	46

MEN'S GIANT SLALOM

1. H. Duvillard, France	1:30.46-1:23.69—2:54.15
2. H. Hinterseer, Austria	1:29.42-1:24.95—2:54.37
3. G. Thoeni, Italy	1:30.50-1:25.20—2:55.70
4. D. Zwilling, Austria	1:31.03-1:25.11—2:56.14
5. P. Gros, Italy	1:30.39-1:26.35—2:56.74
6. H. Berchtold, Austria	1:31.03-1:26.06—2:57.09
7. A. Bachleda, Poland	1:32.34-1:25.10—2:57.44
8. J.-N. Augert, France	1:31.71-1:25.61—2:57.32
9. F. Fernandez-Ochoa, Spain	1:32.11-1:25.85—2:57.96
10. E. Schmalzl, Italy	1:32.47-1:25.89—2:58.36

Miss Young Of U.S. Sets Skating Mark

DAVOS, Switzerland, Jan. (AP).—Sheila Young of the ited States broke the world ord today in the 500-meter men's speed skating event winning a race in 41.8 secs in an international competition.

Miss Young broke by en-tenths of a second the rk set by her countrywoman ne Henning here a year . Monika Pflug of West rmany finished 1.8 seconds hind Miss Young today and a Poulos of the United ates was third in 44.2.

In the 1,000 meters, the 22-ar-old Miss Young had a nning time today of 1 nute 28.4 seconds, 1.1 secds off the world mark held Miss Henning.

ne-Stroke Lead i Golf Is Taken y Montgomery

TUCSON, Ariz., Jan. 19 (UPI).—ack Montgomery grabbed the t-round lead in the $150,000 n Martin-Tucson Open Golf rnament yesterday with a ding 5-under-par 67.

he 31-year-old Texas pro needonly 29 putts and had four lies and an eagle which helphim take a one-stroke lead in race for a $30,000 first prize.

Miller Barber, the defending ump, shot a 4-under-par 68 to tied for second place with bby Greenwood.

avorite Lee Trevino shot a 2-der-par 70 to be in a seveny tie for 10th place.

FIRST-ROUND LEADERS

ack Montgomery	34-33—67
obby Greenwood	35-33—68
Miller Barber	33-35—68
eorge Hixon	36-33—69
obby Nichols	35-34—69
ob Murphy	33-36—69
orrest Fezler	33-36—69
rank Beard	33-36—69



FAMILIARITY BREEDS CONTENT—Henri Duvillard, who knew the World Cup course because he was born in Megève, France, said he was "happy" to triumph near his home.

Associated Press

Drivers in Monte Carlo Rally Head for South France, Snow

MONTE CARLO, Jan. 19 (AP).—Drivers today set out on two days and nights of non-stop driving across Europe as nearly 300 cars are converging on snow-covered southern France in the opening stage of the 42d Monte Carlo Rally.

The favored Alpine-Renault factory team of five cars set out from this Riviera principality on a 1,500-mile round trip. Drivers starting from nine European cities are scheduled to arrive here tomorrow night to face their first speed test, over a snowy mountain pass early Sunday.

There were 279 starters from the 321 teams which entered the event. A Greek crew abandoned in the opening hours due to illness, leaving 278. Among the non-starters was women's cup contender Rosemary Smith of Ireland.

The nine starting points were Glasgow; Oslo; Athens; Rome; Warsaw; Almeria, Spain; Frankfurt; Reims, France, and Monte Carlo.

Lancia Fulvia, which won last year with Sandro Munari and Mario Manucci of Italy, is highly regarded, but Alpine has made engine changes which could bring it victory.

The Alpines, which failed last year after taking the top two places in 1971, entered five factory cars, one driven by 1971 winner Ove Anderson of Sweden.

NFL Raider Otto Remains A Big Zero

DALLAS, Jan. 19 (UPI).—Jim Otto, the only active National Football League player to wear the number "00," will be one of 80 NFL All-Stars in the Pro Bowl here Sunday, but he will have another numerical distinction.

Including the defunct American Football League, it will be the 12th professional All-Star game in which the center has played. The closest to that distinction will be the Los Angeles Rams' defensive tackle Merlin Olsen, who will be in his 10th All-Star contest Sunday.

Otto, a charter member of the Oakland Raiders when the AFL began in 1960, has been an All-Star ever since. "That year we had an All-Star team. [Otto was selected on it], but we didn't have a game," the center said.

"Being in so many does leave you with a feeling of sameness," said Otto, "but it sure isn't getting old hat. I sincerely enjoy it and still feel it is a great honor."

The game will be played at Texas Stadium as part of the NFL's decision to move the All-Star game around, as is done with major league baseball's All-Star contest. The two NFC-AFC Pro Bowl games have been played in Los Angeles, as were all of the NFL Pro Bowl games before the merger.

The Scoreboard

BOXING—At Williamsport, Pa., Don Fullmer of Salt Lake City, brother of former middleweight boxing champion, Gene Fullmer, scored a 10-round decision over Billy (Nitro) Treeman of Philadelphia.

At Los Angeles, seventh-ranked welterweight contender Ruben Navarro of Los Angeles knocked out Bernardo Magno of Manila at 2:05 of the ninth round. The victory, the 14th knockout of Navarro's career, boosted his won-lost-drawn record to 30-5-2.

Islanders' Loss String Ends at 12

Bucyk of Bruins Scores 4 Goals

NEW YORK, Jan. 19 (UPI).—Dan Blackburn led a five-goal first-period outburst with two goals and an assist last night as the New York Islanders snapped a 12-game losing streak by beating the Boston Bruins, 9-7, in a National Hockey League game at Boston.

Former Bruin Ed Westfall and Bill Harris had two goals apiece for the Islanders, who established a single-game club record for goals scored. John Bucyk scored four goals for the Bruins, the first time he has achieved the feat in his 15-year career.

The loss, coupled with a victory by Montreal, dropped the Bruins into a tie for second place with the Rangers in the East Division, 7 points behind the Canadiens.

Canadiens 5, Penguins 2

Frank Mahovlich scored two goals and his younger brother Pete scored once to help Montreal to a 5-2 road victory over Pittsburgh.

Flyers 6, North Stars 2

At Philadelphia, Bill Flett scored his 21st and 22d goals of the season in a four-goal first period as Philadelphia beat Minnesota, 6-2.

Sabres 5, Black Hawks 1

Hugh Harris scored a goal and got three assists and captain Gerry Meehan scored twice as Buffalo whipped Chicago, 5-1, at Buffalo, N. Y. The Sabres had lost their previous two contests.

Thursday's Results

New York Islanders 9, Boston 7 (Blackburn 2, Harris 2, Hemming, Westfall 2, Lefley, Miller; Bucyk 4, Orr, Cashman, O'Reilly).

Philadelphia 6, Minnesota 1 (Flett 2, Clement, Lonsberry, Kelly, Ashbee; Gibbs).

Buffalo 5, Chicago 1 (Meehan 2, Lorentz, R. Martin, Harris; Hull).

Montreal 5, Pittsburgh 2 (F. Mahovlich 2, P. Mahovlich, Lapointe, Houle, McDonough, Polis).

WHA Results

Thursday's Games

New York 4, Quebec 4 (Willis, Laughton, Ward, Perry; Payette 2, Parizeau, Tremblay) Despite a 10-minute sudden-death overtime, Raiders and Nordiques tied.

Houston 8, Chicago 3 (Lund 2, Labossiere, Mortson, Hall, Smith, Grierson, McDonald; Benzelock, J. Popiel, Bicinski).

Ottawa 6, Minnesota 3 (King, Amodeo, Gibson, Martin, Simpson, Trottier, Connelly, MacMillan, Antonovich) Nationals scored three times in four-minute span of the first period.

Miss Korbut Is Top Girl Athlete

AP Poll Names Soviet Gymnast



Associated Press

Russia's triple Olympic gold medalist Olga Korbut.

NEW YORK, Jan. 19 (NYT).—Olga Korbut of the Soviet Union, who won three gold medals, a silver medal and the hearts of the world at the Munich Olympics, was named female athlete of the year by the Associated Press.

The 4-foot-11, 84-pound gymnast received 222 votes from sportswriters and broadcasters across the United States, 20 more than the U.S. tennis ace, Billie Jean King. An Olympic swimmer, Shane Gould of Australia, winner of three gold medals, was a distant third with 118.

The 17-year-old Miss Korbut is the first athlete from behind the Iron Curtain to be so honored by the AP in the United States and only the sixth foreigner to receive the award since it was begun in 1931.

Gravity Defied

She seemed to defy gravity as she went through graceful gyrations on the balance beam and won an individual Olympic gold medal with a score just one-tenth of a point from perfect.

In the individual floor exercises, which she also completed with a winning 9.90, she was the prima donna of gymnastic ballerinas and looked as if she was standing on her chin as she executed tummy rolls as part of her routine. Miss Korbut's third gold medal came with the team title.

It was while she was competing for over-all honors in the team event that she won the crowd of 12,000 as well as television viewers around the world.

On the uneven parallel bars, her favorite exercise, she broke her rhythm and tumbled to the floor. But she picked herself up, finished the event, then jumped atop the balance beam and pulled herself up from 10th to seventh place.

Another Gesture

Miss Korbut again showed her spirit when she rose to the platform and raised her hands to quiet a jeering crowd displeased with the judging on the uneven parallel bars in individual competition.

After her flub in the team event, she was nearly flawless in her singular effort and both she and Karin Janz of East Germany received grades of 9.80. But the judges revised Miss Janz's marks upward to 9.90, giving her the gold and leaving Miss Korbut the silver.

Following Miss Gould in the voting were the tennis ingenue, Chris Evert of Fort Lauderdale, Fla., with 72 votes; Kathy Whitworth, the pro golfer, 36; Barbara Cochran, the skier from Richmond, Vt., and Dianne Holum, the speed skater from Northbrook, Ill., 10 each; another speed skater, Anne Henning, also of Northbrook, 5, and the 1971 award winner, the Australian tennis ace, Evonne Goolagong, 4.

Miss Korbut will receive the Babe Didrikson Zaharias Trophy, named in honor of the six-time winner of the award.

Training Resumed

MOSCOW, Jan. 19 (AP).—Miss Korbut, who has resumed training, was not beset by a back injury but only by muscle soreness when she was sidelined, said Larisa Semenovna Latynina, the coach of the women's national team.

"For the Olympics she had been working very hard," Miss Latynina said. "She had some soreness in her shoulders, back and hands, but that happens to sportsmen all over.

"She went to a resort for 20 days and now is in perfect shape."

The Soviet Sports Committee and the official news agency Tass had spoken of trouble with a back injury.

Miss Latynina refused to allow Miss Korbut to be interviewed. "I'm always very concerned when a lot of noise starts up about a young gymnast," said the coach, referring to the top women's athlete award. "Not many young sportsmen can take it correctly and some become distracted and stop growing," she said.

Marathon Star Shorter Wins Sullivan Award; Gable Is 2d

GAINESVILLE, Fla., Jan. 19 (UPI).—Frank Shorter, the Olympic marathon champion, was presented the Amateur Athletic Union's Sullivan Award as the 1972 amateur athlete of the year.

Shorter, who also set the U.S. record in the 10,000 meters in the Olympic Games at Munich, defeated a free-style wrestler, Dan Gable of Waterloo, Iowa, for the award. Gable was also an Olympic gold medalist.

Shorter, a University of Florida law student who lives in New Mexico, received 1,895 points to Gable's 1,577 in balloting by the AAU's 1,500-member panel of judges. The award is named after a former AAU president, James Sullivan.

Micki King Is 3d

A diver, Micki King of Hermosa Beach, Calif., was third with 1,104 points, followed by a swimmer, Mike Burton, Sacramento, Calif., 1,012; a runner, Dave Wottle, Canton, Ohio, 708; a hurdler, Rod Milburn, Opelousas, La., 428; a swimmer, Melissa Belote, Fairfax, Va., 381; a wrestler, Wayne Wells, Oklahoma City, 334; a walker, Larry D. Young, Sibley, Mo., 257, and a speed skater, Dianne Holum, Northbrook, Ill., 249.

"I'm very flattered," said the 25-year-old Yale graduate as he received the award at a luncheon. "Usually, if you beat out a swimmer for the award you've accomplished something, because the swimmers traditionally have had all the voting power in the AAU."

Mark Spitz and John Kinsella, swimmers, won the award for 1971 and 1970, respectively. Previous winners are not allowed to repeat.

Healthy Laver Puts His Back Into Whipping Pilic in Tennis

MIAMI, Jan. 19 (AP).—Australian Rod Laver says he has recovered from the back ailment which bothered him last year, and made Yugoslavia's Nikki Pilic a believer last night as Laver took a 7-6, 6-3 victory in the Saga Bay Tennis Classic.

"He hit some shots he could not hit before when he had the back problem," said Pilic, who had beaten Laver in their last meeting, last July in Louisville, Ky.

Laver the top seed, moved into the quarterfinal round against fellow Australian Roy Emerson, who beat Allan Stone of Australia, 6-4, 7-5.

No. 2 seed Stan Smith of Sea Pines, S.C., will meet John Alexander of Australia and four Americans have the remaining quarterfinal berths as Dick Stockton is scheduled to play Jim McManus and Cliff Richey takes on Bob Lutz.

Smith beat Terry Addison of Australia, 6-4, 6-4; Alexander beat Andrew Pattison of Rhodesia 6-3, 6-4; Stockton beat Ove Bengtson of Sweden 6-4, 6-7, 6-1; McManus beat Milan Holecek of Czechoslovakia, 4-6, 6-4, 7-6; Richey beat Gerald Battrick of Britain, 6-1, 6-2, and Lutz beat Frank Froehling of the United States, 6-3, 6-4.

College Basketball

Thursday's Results

EAST

Adelphi 68, St. Francis (N.Y.) 62.
Mass. 87, Springfield 46.
Northeastern 70, Vermont 38.

SOUTH

Furman 86, Virginia Military 49.
Drake 79, North Texas St. 72.
Kentucky St. 81, Union (K.Y.) 71.

MIDWEST

Ind. St. 73, S.W. Missouri St. 72 (o't).
Boise 64, Idaho State 63.

SOUTHWEST

South Ala. 81, West Florida 70.
N.M. Highlands 79, Santa Fe 78.

FAR WEST

Utah 76, Utah St. 74.
Gonzaga 69, Portland St. 64.
San Diego St. 73, Creighton 61.
Ariz. 79, UC (Santa Barbara) 77.
Boise St. 64, Idaho St. 63.

NBA Results

Thursday's Games

KC-Omaha 119, Phoenix 96 (Archibald 32, J. Green 16; D. Van Arsdale 18, Scott 18).

Buffalo 137, Atlanta 135 (McAdoo 33, E. Smith 30; Bellamy 32, Hudson 30) Butch Komives, fouled going up for a rebound at the final buzzer, sank two free throws with no time left for Braves' victory.

ABA Results

Thursday's Games

Virginia 116, Denver 110 (Erving 36, Williams 20; Robisch 25, Beck 24).
Kentucky 104, Memphis 100 (Issel 28, Dampier 26; Denton 30, Thompson 20).
Indiana 116, Dallas 109 (McGinnis 31, Keller 27; R. Jones 32, Netolicky 28).

Littler Wins Hogan Award for Comeback

Gene Littler, who underwent an operation for cancer but is now back on the professional golf tour, has been named winner of the Ben Hogan Trophy. The award is presented annually to the golfer who has overcome a physical handicap, resumed golf and proved an inspiration to his community.

Named after Hogan, who survived serious injuries in an automobile crash in 1949 and went on to win three U.S. Open titles, the award is voted by a poll of the Golf Writers of America.

Sports Shorts

The venue of Northern Ireland's World Cup soccer preliminary match against Portugal on March 28 has been switched from Belfast to Coventry, England, because of the strife in Northern Ireland.

* * *

Olympic lightweight wrestling champion Dan Gable has been named to coach the U.S. Wrestling Federation team in the Russian International Freestyle tournament on Feb. 2-4 at Tbilisi. Other nations invited are Japan, Bulgaria, Yugoslavia, Iran, Poland, and East Germany. Gable, a former Iowa State star, will not compete in the tournament. He has not decided whether he will retire or continue to compete.

* * *

World Boxing Council president Ramon Velasquez said in Mexico City he planned to discuss the possible unification of world titles with World Boxing Association president Bill Brennan in Kingston, Jamaica, next week. Both men will be in Kingston for the world heavyweight title fight between champion Joe Frazier and George Foreman on Monday.

* * *

Leftfielder Lou Brock of the St. Louis Cardinals signed his 1973 contract for an estimated $130,000. He batted .311 last season and got his 3,000th career hit on Sept. 30. Two other players on the Cardinal team are making more than $100,000. Pitcher Bob Gibson signed for $160,000 and catcher-first baseman Joe Torre is in the second year of a two-year contract calling for $150,000.

* * *

Probations imposed by the National Collegiate Athletic Association on Kansas State, Tulsa and Illinois State have been lifted, an NCAA spokesman said. David Berst, the group's executive assistant, said the probations were to have been lifted early in January but were not only because the NCAA Council had not met. The action came at the council's final meeting in Chicago last Sunday night. Kansas State was placed on probation for infractions in its football program, Tulsa for baseball and football infractions and Illinois State for basketball infractions.

INTERNATIONAL FUNDS

ADVERTISEMENT

Jan. 19, 1973

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(r) Alexander Fund	$11.76
(i) Am. Express Int'l Fd.	$10.19
(w) Amitalia Fund	$8.11
(r) Andreas Equity	Can.$5.67
(w) Apollo(Tempus) iss.pr.	SF133.71
(i) Apollo Fund S.A.	$17.19
(r) Aries Fund N.V.	$42.65
(r) Asca Corporation	DM16.55
(r) Austral. Trust S.A.	$11.12
(r) Austral'n Selection Fd.	$7.70
BARCLAYTRUST FRONTIER:	
(w) BtF Growth Fund	$8.12
(w) BtF Japan Fund	$11.40
(w) BtF Trust S.A.	$13.91
(w) BtF Income Fund	$10.54*
(r) Broad & Wall. Fd. Int'l	$61.59
(r) Browninvest	$24.16
(r) Cal. Land & Constr.	$18.85
(i) Can. Gas & Energy Fd.	Can.$15.95
(i) Can.Secur. Growth Fd.	Can.$5.81
CAPITAL INTERNATIONAL S.A.:	
(w) Capital Int'l	$14.43
(w) Capital Italia S.A.	$11.31
(i) Caribico N.V. "C" Sh.	$130.90
(i) Cleveland Offshore Fed	$1,080.03
(r) Convert.Fd.Int.A Certs.	$10.80
(r) Convert.Fd.Int.B Certs.	$13.10
(i) Convert. Bond Fd.N.V.	$10.36
(r) Convert. Sec. N.V.	$784.79
(i) Corvus Invest. Units	$3.64
CREDIT SUISSE:	
(d) C.S. Fonds-Bonds	SF104.75
(d) C.S. Fonds-Int'l	SF117.00
CREDIT SUISSE:	
SWISS BANK CORP.:	
(d) Europa-Valor	SF177.00
(d) Intervalor	SF117.25
(d) Swissvalor New Ser.	SF302.50
(i) Crosby Fund S.A.	$8.40
(r) D.G.C.	$68.31
(i) Delta Invest. Fund	$10.13
(i) Delta Multifund	$10.26
(i) Daiwa Int'l Fund	Yen 10,873
DREYFUS GROUP:	
(d) Dreyfus Fund Int'l	$13.22
(w) Dr.Interct.Inv.Fd.	$12.90
(w) Dr. Offsh. Com. Sh.	$11.47
(w) Dr.Offsh.Deb.Prem.	—
(i) Eurunion	$44.47
(i) Executive Fd of Canada	$7.00
FIDELITY:	
(w) Equitalia S.A.	$10.63
(w) Fidelity Int'l Fund	$22.48
(w) Fidelity Pacific Fd.	$24.07*
(r) Fiducum	BF1,393
(i) Finance Union	$10.86
(w) First/Fund	$12.63
FIRST INVESTORS:	
(w) American Trust	$7.56
(w) Int'l Min.& Petr.Fd.	$10.45
(i) Austl.Ld.& Prop.Fd.	Bah.$11.22
(i) First Nt'l City Fund	$35.73
(i) First Security Cap. Fd.	$125.46
(w) Fleming Fund S.A.	$39.24
(w) Fleming Japan Fund	$22.04
(i) Fonditalia	$12.03
(r) Fonselex Issue Pr.	SF3,208
(r) Formula Selection Fd.	SF129.78
FUND OF AUSTRALIA GROUP:	
(w) Fd of Austral. ($US)	$4.88
(w) Fd. Austral.Sterling	Aus.$5.09
(w) Prop. Bonds Aust.	Aus.$1.15
(w) — — Int'l Ltd.	Aus.$8.12
(i) Fund of Nations	$10.81
(r) Future Australia Fd.	Aus.$11.32
G.T. (BERMUDA) LIMITED:	
(w) Berry Pac. Fd. Ltd.	$22.29
(w) G.T. Dollar Fund	$10.52
(r) Growth International	$9.70
(w) GuardianGrwthFdInt'l	$9.14
(w) Hambro Overseas Fd.	$7.98
(w) Hausmann Holdgs.NV.	$5.372
(w) Hedged Investors	$14.881
(i) H.O.I.T./Hobet	$29.29
(d) ICOFUND	$12.19
(w) INGROW	$22.02
(d) Interfix	$131.23
(d) Interfund S.A.	$11.86
(d) Interitalia	Lire 8,027
(w) Intermarket Fund	$134.80
(w) Int'l Income Fund	$22.09
(r) Int'l Priv. Ltd.	Can.$5.53
(r) Internt'l Shipping Fd.	DM2,287.71
(r) Italfortune Int'l Fd S.A	$10.63
(d) Italamerica S.A. Fund.	$10.36
(r) Japan Growth Fund	$15.20
(w) Japan Pacific Fund	$17.04
(d) Japan Selection Fund	$54.78
(i) Jardine Japan Fund	$46.00

JULIUS BAER & CO.:	
— (d) Baerbond	SF1,097.56
— (d) Conbar	SF1,227.00
— (d) Grobar	SF1,093.00
— (d) Stockbar	SF1,148.00
(d) KB Income Fund	LF1,874
(w) Keyes Real Estate Fd.	$8.17
(w) Keyfund	$9.77
(w) Kleinwort BensonIntF.	$13.26
(w) Kleinwort Bens.Jap.F.	$19.46
(w) Leverage Cap. Hold.	$22.92
(w) Luxfund	$24.03
(r) Marlin Fund	$11.45
(d) Mediolanum Sel. Fund.	$11.63
(d) Neuwirth Int'l Fund	$6.11
(d) Neuwirth Inv. Fund	$9.78
(w) N.A.M.F.	$111.69
(w) Nippon Fund	$32.96
(w) Nor. Amer. Inv. Fund.	$7.97
(w) Nor. Amer. Bank Fd.	$14.82
(r) Olympic Cap. Fed. Inc.	$2.90
(i) Opportunity Fd. Int.	$11.08
(w) Pacific Seaboard Fund.	$31.84
(d) Pan Am REEF Fund	$10.13
(r) Pegasus Intern'l	$10.02
(w) Pyramid (CMC)	SF75.50
(d) Renta Fund	LF2,303
(d) Renta Capital Fund	LF2,826
(d) Rentinvest	BF1,026
(w) Roosevelt Fund	$7.49
SAFE GROUP:	
— (d) Safe Fund	$10.14
— (d) Safe Trust Fund	$14.53
— (d) Global Fund	$7.82
(w) Samurai Portfolio	SF65.20
(d) Selective Am. R'lty Fd.	$11.06
(w) Selective Capital Fd.	$5.37
(r) Senator Portfolio N.V.	$7.93
SEPRO:	
— (w) Sepro (N.A.V.)	$13.05
— (w) Sepro (Issue Pr.)	$14.26
SHARE GROUP:	
— (d) Share Int'l Fund	$8.55
— (d) Share Realty	$13.36
— (w) Shareholders Excal.	$8.16
— (d) Enterprise Fund	$6.91
— (d) Harbor Fund	$8.67
S.M.C. FUNDS:	
— (d) Chase Selection Fd.	$11.67
— (d) Crossbow Fund	SF8.64
— (d) I.T.F.	$12.49
— (d) Invest. Selection Fd.	$2.26
SOFID GROUPE GENEVA:	
— (r) Parfon Sw. R Est.	SF1,390
— (r) Securswiss	SF1,215
(w) Stanhope Transat. Fd.	$14.65
(w) Stand & Poor Int. Fd.	$261.42
(w) Star Fund	$7.99
(r) Sues Int'l Ventures Inc.	$11.93
SWISS BANK CORP.:	
— (d) Japan Portfolio	SF637.75
— (d) Univ. Bond Select	SF113.00
— (d) Universal Fund	SF140.33
(r) Talent Global Fund	$12.45
(w) Tokyo Cap.HoldingsNV.	$38.55
(w) Tokyo Valor	$15.70
(w) Transpacific Fund	$18.27
(r) Tyndall Bermuda Fund.	Pence 132.5
(r) Tyndall Inter. Fund	Pence 118.5
(r) Tyndall Overseas Fd.	$1.61
UNION BANK SWITZ.:	
— (d) Amca U.S. sh.	SF74.30
— (d) Bond Invest.	SF108.00
— (d) Eurit Eu. Sh.	SF173.00
— (d) Fonsa Sw. Sh.	SF127.00
— (d) Globinvest	SF110.50
— (d) Pacific-Invest	SF133.00
— (d) Safit So. Af. Sh.	SF251.50
— (d) Sima Sw. R. Est.	SF168.50
UNION-INVESTMENT, Frankfurt:	
— (d) Atlanticfonds	DM23.30
— (d) Europafonds	DM42.42
— (d) Unifonds	DM24.90
— (d) Unirenta	DM41.86
— (d) Unispecial I	DM78.48
(w) United Cap. Inv. Fd.	$4.82
(d) U.S. Trust Invest. Fd.	$17.76
(w) Western Growth Fd.	$7.18
(w) Western Hedge Fund	$2,053.15
(w) West. Proprietary N.V.	$2,301.68
(d) World Equity Grth Fd.	$592.87
(w) Worldwide Securities	$47.69
(w) Worldwide Special	$4,058.33
(w) Zodiac Commod. Fund.	$6.39
(w) Zodiac Fund	$7.21

DM — Deutsche Mark; * — Ex-dividend; + — New; NA — Not available; BF — Belgian francs; LF — Luxemburg francs; SF — Swiss francs; + — Offer price; a — Asked.

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(Continued from Back Page)

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REAL ESTATE WANTED

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REQUIRED MARBELLA: Luxury villa directly on beach, minimum 5 bedrooms, 3-4 bathrooms, including personnel for July 1973. Write: H. A. Benjamin, 11 Chemin Champs d'Anier, CH-1200 Geneva.

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INTERNATIONAL COMPANY seeks 2 young salesmen who speak French or Italian. Extensive travel involved Salary or Commission basis. Earnings up to $600 a week possible. Write: Box 25,364, Herald Paris.

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Send resume detailing qualifications and experience to:

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DIRECTOR VISITING SOUTH EUROPE requires linguistic, personable secretary. Apply: Box 436, PO Southport, 4215 Q. Australia.

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ENGLISH AU-PAIRS, MOTHER'S HELPS, NANNIES AVAILABLE IMMEDIATELY. NASH PERSONNEL, 27 GRAND PARADE, BRIGHTON, ENGLAND Tel.: 64502.

SPANISH COUPLE, valet, maître, cook, maid, speaking French and English, seek position in American family. Good references. Box 329, Herald, Pl. Suchil 7, Madrid, Spain.

CHEF CUISINIER, très bonnes références, cherche place. Tél.: Paris, 567-61-44, 8 heures à 12 heures, et à partir de 18 heures.

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U.S. MALE STUDENT will babysit/work in exchange for room. Excellent references. Paris: 727-65-32, 19-21 hr.

AMERICAN BABY-SITTER available. Paris: 754-35-70

BABY-SITTER, 24, free any time. Trilingual. Paris: 742-64-61.

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MOTHER'S HELPER, English-Speaking, 3 school children. Own room, bath, TV. To: Mr. ELKIN, 7 Butternut Ct., Dix Hills, N.Y. 11746.

AU-PAIR for American household. Easter holidays free. Would consider couple. — Tel.: 520-19-61.

WANTED AU-PAIR for American family in Paris. Call: 605-84-16.

URGENT. English au-pair, boy 8 1/2. References. Paris: 224-75-51.

Art Buchwald

'Fire Thyself'

WASHINGTON.—President Nixon has vowed to cut the bureaucracy in Washington. This is a noble endeavor which every other president in the history of this nation attempted—and failed.

Now comes a plan devised by a *friend, John Rogers of* Alexandria, Va. It is worth serious consideration and I don't think President Nixon's super cabinet should reject it out of hand.



Buchwald

The Rogers Plan is to make bureaucracy reduction an incentive for government employees rather than a punishment. Anyone who can figure out how to do away with his *own* job gets to retire at full pay for the rest of his life.

An administrator who can figure out a way to abolish his entire agency would not only receive his own salary for the *rest of his life, but would get* a bonus of 10 percent of the agency's budget for the next five years.

"I don't understand where the financial saving would be," I said to Rogers in a bar where he laid *out the idea.*

* * *

"Salaries are only a small part of the cost of a bureaucracy," he said. "The big savings would come from shutting down offices, parking lots, electricity, heat and saving money on file cabinets, typewriters, Xerox machines and paper clips. Eliminate the job, pay the man his full salary and you'll still save 90 percent of the cost of running the government."

"It sounds good on paper, Rogers, but a lot of bureaucrats like their work. If you retire them at full salary, they'll go nuts."

* * *

"They will not be prohibited from working in the private sector. Private enterprise needs as many bureaucrats as the government.

"They could work for AT & T, American Express, Sears & Roebuck, or the insurance company of their choice."

"That's true," I agreed. "As long as they can shuffle paper I guess they don't care whom they shuffle it for."

"The important thing," Rogers said, "is that we make it a challenge for bureaucrats to do away with their own jobs. They have *to come up with* good, solid reasons why they're expendable. We would set up a review board to go over each case. If a man can't justify a reason for firing himself, he will be sent back to his department.

"In spite of what people think, bureaucrats like a challenge, and what could be more challenging than coming up with a reason why your job is not necessary to the running of the government."

"But there are some bureaucrats who might never think of a good reason."

"That's why we offer bonuses to their administrators. If the administrator can conceive of a reason why his department should be abolished, then the bureaucrat will be automatically *fired though he, too, will receive* his full pay."

* * *

"That makes sense; it could be a team effort."

"Exactly," Rogers continued. "Agencies would be competing *with each other to see how fast* they could close themselves down. In six months, 80 percent of all government employees will be on retirement at no financial loss to themselves."

"But can we run the government with only 20 percent of the labor force?"

"No sweat," said Rogers. "Essential services can be maintained by a skeleton task force of government employees who couldn't come up with any good reasons why their jobs should be eliminated. If they're too dumb *not* to figure out how to take advantage of the reduction incentive plan, then they can keep working until they do."

"It's an idea whose time has come," I said.

"All we need is to get the President to fund a new agency to get the plan under way," Rogers said.

"But that means hiring *more* bureaucrats," I protested.

"That's the government's problem—not mine."

MARY BLUME

Breaking Into American TV

LONDON (IHT).—American television may still be a wasteland, but there's gold in them thar wastes and one of the people who's been mining it is a comfortable, blonde Englishwoman named *Beryl Vertue.*

Mrs. Vertue flies to the United States every six weeks (her husband, Clem, runs a London travel agency, so the pain of her frequent departures is, she points out, somewhat mitigated). It was she who sold Americans two British TV shows that became the top-rated "All in the Family" and "Sanford and Son." She has just produced her first feature film for American television, "And No One Could Save Her," which ABC will show next month, she is working on a six week mini-series with Buzz Kulik, and on a Movie of the Week for American TV written by Fred*erick Forsyth ("The Jackal," "The Odessa* File,") which she hopes will act as a spin-off for a TV series.

"If all our projects come off," she says in her soft voice over lunch at Claridge's, "we will be in a big part of American television."

Special Talents

Mrs. Vertue is a director of the vast Robert Stigwood entertainment complex with activities that have ranged from authors' agent to saleswoman to film *producer. Her special talents could be* considered essentially feminine since they imply a certain tidiness of mind: She is expert at making and selling packages (getting together the right people to create a project, negotiating their contracts, supervising their work and selling the product) and at the spin-off, which might be considered an imaginative use of left-overs in that it involves getting all one can out of a product. Making a TV program out of a successful film and vice versa are prime examples.

A typical Vertuoso spin-off is the film version of the English TV series about junk dealers, "Steptoe and Son," which may turn out to be Britain's third top-grossing film of 1972, after "The Godfather" and "Diamonds are Forever." Mrs. Vertue also sold "Steptoe" to Yorkin and Lear's Tandem Productions, where it became "Sanford and Son" with a black cast (Tandem's "All in the Family" is based on "Till Death Us Do Part," from which *two* feature films have been made).

Mrs. Vertue exudes an air of calm competence but not bossiness; she gives the impression that she would be as good at tea making as at contract negotiating, and she has done both.

"The beginning period was the most difficult and the most valuable because there was no one to ask anything," she says. *"Writing letters, making tea, handling* the switchboard, making contracts. The only thing I used to go on was a sort of logic. I would say that's the most unused word in show business. Logic."

She describes herself as essentially suburban and left the shipping office where she was working to go into show business only becasue she had gone to school with writer Alan Simpson, who asked her to work for him, and writers Ray Galton, Spike Milligan and Eric Sykes when commercial television was just starting in England.

"I found it extraordinary, it was a very vague, friendly bohemian office. I was not the slightest bit bohemian. If anyone asked my opinion about material I never came out because I thought I shouldn't have one. I wasn't even in school plays, not even in the back. I used to think things, then someone would say it and I'd think that's what I've been thinking. Gradually, hesitantly, I'd advance an opinion, and as time went on I'd do it more loudly."

Thrifty Idea

Struck by the thrifty idea that the material turned out in her office could be adapted and used in other countries, she bought a new hat and went off to Germany to sell the idea of a comedy program called "Hancock's Half Hour."

"There's nothing harder than to make a German laugh. I tried to learn German and acted it all out. The triumph was not only to sell Hancock, which I did, but to make the Germans laugh."

Having sold ideas to Germany and Holland, she went to the United States where the going was harder. "America is an endurance test. Each person you meet is splendid, keen and fun. When they get together to make a decision, a sort of insanity appears. It's a competitive spirit, competitive being a polite word for cut-throat."

It took six years to get "Sanford and Son" on the air in the United States and three years for "All in the Family." In England, Mrs. Vertue doesn't even know what the TV advertising rates are. In America, she says, sponsors pay for the power of the show:

"I'm not criticizing the system, though it



Beryl Vertue

makes a failure so public and so costly and so immediate. Everyone's so concerned with the ratings there, myself included."

Rigidity

When selling an idea to American television, she is always disconcertingly frank about the bits that she thinks won't go. She finds Americans a little rigid about what they think audiences want: For example, she is now facing the American dictum that period settings won't do on television unless they are Westerns. She thinks it would be better to have a go and, if you are not entirely sure, to minimize your risks before you start.

"You never know what the answer is before you've asked the question," she points out logically. "So many people are busy assessing the answer before they've asked the question."

Mrs. Vertue lives in a village outside London with her husband, two daughters, dogs and a donkey. The family takes its holidays together. "If one waited until it was convenient, one wouldn't go," she points out, "so in March I pick out a date and we stick to it."

She thinks the problems of family life versus career are exaggerated: "When you have less time to spend with your children, you don't waste the time you have. You are genuinely thrilled to see them."

Beryl Vertue has five telephones on her desk but leaving the office evenings is no problem. You'll always find something to detain you if you don't really want to go home, she says. "But," she adds, "I want to go home."

PEOPLE: *The Many Children Of Actor Tony Curtis*



Tony Curtis

...custody suit.

Actor Tony Curtis, who recently obtained custody of his two daughters by actress Christine Kaufman, has asked for custody of his *16*-year-old daughter by his former wife, actress Janet Leigh. In a superior court petition in Santa Monica, Calif., Curtis, 47, said his daughter Kelly Lee, 16, has been living with him and his present wife, British model Leslie Allen, 28, for the past five months in Los Angeles. He said in his petition Thursday that Kelly desires to continue living with him. Curtis obtained custody last year of his daughters, Alexandra, 8, and Allegra, 6, from Miss Kaufman. The actor said his teen-age daughter enjoys living with him, his present wife, their young son Nicholas, and the two girls. A hearing will be held on Feb. 21. Curtis and Miss Leigh, who has since remarried, were divorced in 1962. They have another child, Jamie Lee Curtis, 14, who is living with his mother.

* * *

Actress Hayley Mills, 26, wife of film producer-director Roy Boulting, 59, gave birth to an 8 1/2-pound son Thursday in London.

* * *

A DAY IN COURT: Terry Lee Alvis, 22, was arrested for cursing a police officer and stood before Judge Hack Holt sr. in Little Rock, Ark., Thursday:

"Kiss my—" Alvis told Holt.

"What did you say? Did you tell the court to kiss your—?" Judge Holt asked. "That will be $54.50 and 30 days with no days suspended."

"Cram it!" said Alvis.

"That will be $54.50 and 60 days with no days suspended," said the judge.

"I'd better get you out of here before you get yourself into trouble," said Bailiff Charles Goodwin, hustling Alvin out of the courtroom.

* * *

"Along with millions of other people, I had my own personal interest in chess reawakened the past year by the (Bobby Fischer-Boris Spassky) match," says Bobby Darin. So he organized the first annual Bobby Darin International Chess Classic to be held in October with 16 grand-masters from 12 countries competing in the tournament in Los Angeles. Total prize money—the largest in the history of tournament chess, according to planner Edmund Edmondson, the executive director of the U.S. Chess Federation—will be $25,000.

* * *

Actress Dorothy Lamour underwent plastic surgery on her lip and nose Thursday after an accident in which police said her car went out of control and hit a lamp post. Officials at Hollywood Presbyterian Hospital said the 55-year-old movie star suffered a badly cut lip and broken nose in the accident Wednesday. But they said she was in good condition and would be released soon.

* * *

In New York actor Lawrence Tierney, 53, was stabbed in the stomach in a street scuffle on Manhattan's West Side on Thursday, police said. He was reported in fair condition. His assailant was identified as Robert Rosado, 57; he was charged with felonious assault.

* * *

MISSING: The gate crashers, the fights and arrests that have been a part of Rolling Stones concerts. When they performed at a benefit in Inglewood, Calif., for the Nicaraguan earthquake *victims, there were 18,600 in the* audience, but not a single arrest was made, police said.

* * *

RECONSIDERING: A British appeals court which agreed Friday to think again about the film on the life and work of Andy Warhol which it banned from television Tuesday. The judges agreed to hear the case again next Thursday—which would give them time to see the film. They hadn't seen it when they banned it.

—S. JUSTICE.

CLASSIFIED ADVERTISEMENTS

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